



# Analyst Consensus Q1 2024

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swisscom

## Swisscom Group (in CHF million)

	Q1 2024	FY 2024	FY 2025	FY 2026	FY 2027	# of estimates
Revenue	2'723	11'010	11'039	11'088	11'128	11
EBITDA	1'135	4'557	4'577	4'608	4'654	11
EBITDAaL *	1'064	4'272	4'291	4'318	4'373	10
EBIT	545	2'167	2'170	2'193	2'218	11
Net income **	417	1'657	1'658	1'675	1'692	11
CAPEX	550	2'303	2'302	2'303	2'272	11
OpFCF ***	513	1'972	1'991	2'014	2'092	10
Net debt		6'606	6'303	6'051	5'609	11
Dividend/share in CHF (paid out in t+1)		22	22	22	22	11

\* EBITDA after lease expense, \*\* Attributable to equity holders of Swisscom, \*\*\* OpFCF = EBITDAaL - CAPEX

## Fastweb (in EUR million)

	Q1 2024	FY 2024	FY 2025	FY 2026	FY 2027	# of estimates
Revenue	644	2'679	2'726	2'779	2'829	11
EBITDA	201	889	912	935	960	11
EBITDAaL *	183	835	859	882	910	8
CAPEX	154	621	627	629	622	11
OpFCF ***	28	208	226	246	282	8

## Swisscom Switzerland (in CHF million)

	Q1 2024	FY 2024	FY 2025	FY 2026	FY 2027	# of estimates
Revenue	2'027	8'086	8'063	8'053	8'056	11
EBITDA	921	3'590	3'587	3'595	3'617	11
EBITDAaL *	869	3'376	3'366	3'368	3'388	9
CAPEX	405	1'713	1'707	1'705	1'680	11
OpFCF ***	464	1'666	1'663	1'668	1'710	9

### Analysts contributing to consensus:

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BofA	TITUS KRAHN
Citi	GEORGIOS IERODIACONOU
Exane BNP Paribas	JOSHUA MILLS
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