

## **Eros Fregonas leaves Swisscom**

**After five successful years at the head of the Swisscom IT subsidiary, Eros Fregonas is leaving Swisscom IT Services at the end of April 2012 at his own request, in order to assume an international role in the financial industry. Until a definitive successor has been chosen, Ueli Dietiker, CFO of Swisscom and Chairman of the Board of Directors of Swisscom IT Services, is stepping in and shall take over the management of the company from April.**

In the last five years, after a successful realignment and the systematic set-up of new growth areas, Eros Fregonas has developed Swisscom IT Services into a recognised provider on the Swiss market for IT services and established the company as an important pillar in the Swisscom Group. Under his leadership, and also thanks to acquisitions, the company was able to increase annual revenue from external customers by around CHF 200 million, simultaneously realising significant cost savings for the companies in the Swisscom Group and creating over a thousand new jobs.

Under Eros Fregonas, Swisscom IT Services saw significant expansion of its customer base. The company successfully introduced numerous new products and services, while sustainably increasing customer satisfaction by means of a market-oriented corporate culture. Today, Swisscom IT Services holds a leading market position in all four strategic business areas – Outsourcing, Workplace, SAP and IT services for the financial sector – and enjoys a very good reputation among customers and staff alike. As a member of the Board of Directors of Medgate and Alphapay, Eros Fregonas also played a major role in the strategic development and management of these Swisscom subsidiaries.

The Swisscom Board of Directors and Group Executive Board greatly regret Eros Fregonas' departure, sincerely thank him for his outstanding, successful contribution to the company and wish him all the best for the future, both personally and professionally. Until a definitive successor has been chosen, Ueli Dietiker, CFO of Swisscom and Chairman of the Board of Directors of Swisscom IT Services, is stepping in and will also take over the management of Swisscom IT Services during the course of April. The company currently employs over 3,000 people and generated net revenue of CHF 859 million in

2011, including CHF 531 million from business with external customers. Swisscom intends to continue developing the strategically significant IT services business.

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**Swisscom AG**

SCMN / Valor 874251 / ISIN CH0008742519

Group Media Relations

CH-3050 Bern

Phone +41 58 221 98 04

Fax +41 58 221 81 53

E-Mail [media@swisscom.com](mailto:media@swisscom.com)

[www.swisscom.ch](http://www.swisscom.ch)