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Offer period for minority shares in Fastweb to start on 11 October 2010

On 20 September 2010, Swisscom submitted to the Italian stock exchange supervisory board (Consob), the prospectus for the public takeover offer by Swisscom Italia S.r.l. (the Offeror) for the 14,246,154 Fastweb shares not currently owned by the Offeror, corresponding to 17.918% of the share capital of Fastweb. Consob approved the offer prospectus today. The offer period will commence on 11 October 2010 and will end on 12 November 2010. The offer price is EUR 18.00 per share.

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Consob approved the offer prospectus today. The offer period will commence on 11 October 2010 and will end on 12 November 2010. The offer price is EUR 18.00 per share. The terms and conditions of the offer which were announced on 8 September 2010 will remain largely unchanged.

Specifically, Swisscom will pay EUR 18.00 for every share brought to the Offer. The disbursement for the Offer is approximately EUR 256 million, financed by Swisscom using its own funds and/or existing credit facilities.

The offer prospectus will be available to the public from 8 October 2010, when it will also be published on Swisscom's website (www.swisscom.com/fastweb-offer).



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As a strategic partner with a long-term focus, Swisscom is investing in Fastweb with the clear objective of building on the company's existing competitive advantage and technological edge, as well as extending its portfolio of service offerings.

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