



# Analyst Consensus Q2 2024

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swisscom

## Swisscom Group (in CHF million)

	Q2 2024	FY 2024	FY 2025	FY 2026	FY 2027	# of estimates
Revenue	2'693	11'008	11'031	11'074	11'068	12
EBITDA	1'128	4'570	4'572	4'589	4'597	12
EBITDAaL *	1'057	4'283	4'282	4'294	4'301	12
EBIT	521	2'164	2'148	2'149	2'126	11
Net income **	394	1'671	1'649	1'653	1'652	12
CAPEX	572	2'307	2'310	2'309	2'309	12
OpFCF ***	485	1'975	1'972	1'986	1'992	12
Net debt		6'695	6'417	6'166	5'831	12
Dividend/share in CHF (paid out in t+1)		22	22	22	22	12

\* EBITDA after lease expense, \*\* Attributable to equity holders of Swisscom, \*\*\* OpFCF = EBITDAaL - CAPEX

## Fastweb (in EUR million)

	Q2 2024	FY 2024	FY 2025	FY 2026	FY 2027	# of estimates
Revenue	649	2'700	2'751	2'809	2'847	12
EBITDA	219	883	907	934	953	12
EBITDAaL *	204	828	851	879	900	11
CAPEX	147	625	630	633	637	12
OpFCF ***	57	201	219	244	259	11

## Swisscom Switzerland (in CHF million)

	Q2 2024	FY 2024	FY 2025	FY 2026	FY 2027	# of estimates
Revenue	1'977	8'038	8'001	7'984	7'930	12
EBITDA	895	3'600	3'578	3'570	3'562	12
EBITDAaL *	843	3'389	3'363	3'352	3'343	11
CAPEX	430	1'709	1'706	1'702	1'695	12
OpFCF ***	413	1'682	1'661	1'654	1'654	11

### Analysts contributing to consensus:

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BERNSTEIN	NUNO VAZ
BofA	TITUS KRAHN
Citi	SIYI HE
Exane BNP Paribas	JOSHUA MILLS
Goldman Sachs	ANNA OSENCHUGOVA
HSBC	LUIGI MINERVA
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