

Analyst Consensus Q4 2021

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Swisscom Group (in CHF million)

| | Q4 2021 | FY 2021 | FY 2022 | FY 2023 | FY 2024 | # of estimates |
|---|---------|---------|---------|---------|---------|----------------|
| Net revenue | 2'873 | 11'216 | 11'192 | 11'229 | 11'247 | 15 |
| EBITDA | 1'006 | 4'468 | 4'412 | 4'436 | 4'460 | 15 |
| EBIT | 382 | 2'017 | 1'959 | 1'986 | 2'013 | 15 |
| Net income * | 258 | 1'729 | 1'493 | 1'516 | 1'539 | 15 |
| CAPEX | 666 | 2'274 | 2'246 | 2'214 | 2'204 | 15 |
| OpFCF proxy ** | 286 | 1'876 | 1'878 | 1'922 | 2'113 | 15 |
| Net debt | | 7'760 | 7'458 | 7'111 | 6'803 | 15 |
| Dividend/share in CHF (paid out in t+1) | | 22 | 22 | 22 | 22 | 15 |

* Attributable to equity holders of Swisscom, ** OpFCF proxy = EBITDA - CAPEX - lease expense

Fastweb (in EUR million)

| | Q4 2021 | FY 2021 | FY 2022 | FY 2023 | FY 2024 | # of estimates |
|-------------|---------|---------|---------|---------|---------|----------------|
| Net revenue | 648 | 2'403 | 2'481 | 2'548 | 2'612 | 15 |
| EBITDA | 216 | 817 | 842 | 872 | 901 | 15 |
| CAPEX | 166 | 602 | 600 | 594 | 592 | 15 |

Swisscom Switzerland (in CHF million)

| | Q4 2021 | FY 2021 | FY 2022 | FY 2023 | FY 2024 | # of estimates |
|-------------|---------|---------|---------|---------|---------|----------------|
| Net revenue | 2'084 | 8'217 | 8'147 | 8'114 | 8'064 | 15 |
| EBITDA | 768 | 3'445 | 3'436 | 3'428 | 3'423 | 15 |
| CAPEX | 453 | 1'617 | 1'594 | 1'568 | 1'560 | 15 |

Analysts contributing to consensus

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