

# Facts & Figures

as per March 31, 2026

<u>Group</u>	<u>Switzerland</u>	<u>Italy</u>	<u>Others</u>	<u>Reconciliation</u>
	<u>Switzerland B2C</u>	<u>Italy B2C</u>		
	<u>Switzerland B2B</u>	<u>Italy B2B</u>		
	<u>Switzerland Wholesale</u>	<u>Italy Wholesale</u>		
	<u>Switzerland ISF</u>	<u>Italy ISF</u>		
	<u>Switzerland operational data</u>	<u>Italy operational data</u>		

Group	2025							2026						
	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.
<b>P&amp;L</b>														
<b>Revenue</b>	3'759	3'687	7'446	3'730	11'175	3'873	15'048	3'606						
Direct costs	(1'182)	(1'153)	(2'335)	(1'175)	(3'509)	(1'297)	(4'806)	(1'083)						
Indirect costs	(1'300)	(1'337)	(2'637)	(1'253)	(3'890)	(1'368)	(5'257)	(1'235)						
<b>EBITDAaL</b>	<b>1'277</b>	<b>1'197</b>	<b>2'474</b>	<b>1'302</b>	<b>3'777</b>	<b>1'208</b>	<b>4'984</b>	<b>1'288</b>						
<i>EBITDAaL as % of revenue</i>	34.0%	32.5%	33.2%	34.9%	33.8%	31.2%	33.1%	35.7%						
Lease expense	409	407	816	407	1'223	410	1'633	398						
<b>EBITDA</b>	<b>1'686</b>	<b>1'604</b>	<b>3'290</b>	<b>1'709</b>	<b>4'999</b>	<b>1'618</b>	<b>6'617</b>	<b>1'686</b>						
Depreciation and amortisation of property, plant and equipment and intangible assets	(773)	(790)	(1'563)	(767)	(2'330)	(784)	(3'114)	(784)						
Depreciation of right-of-use assets	(394)	(387)	(781)	(403)	(1'184)	(394)	(1'578)	(385)						
<b>EBIT</b>	<b>519</b>	<b>427</b>	<b>946</b>	<b>539</b>	<b>1'485</b>	<b>440</b>	<b>1'925</b>	<b>517</b>						
Financial income and financial expense, net	(77)	(104)	(180)	(90)	(270)	(89)	(358)	(113)						
Result of equity-accounted investees	0	0	0	0	1	0	0	0						
<b>Income before income taxes (EBT)</b>	<b>442</b>	<b>324</b>	<b>766</b>	<b>450</b>	<b>1'216</b>	<b>351</b>	<b>1'567</b>	<b>404</b>						
Tax expenses	(75)	(65)	(141)	(88)	(228)	(69)	(297)	(72)						
<b>Net income</b>	<b>367</b>	<b>258</b>	<b>625</b>	<b>362</b>	<b>988</b>	<b>282</b>	<b>1'270</b>	<b>332</b>						
Net income attributable to equity holders of Swisscom Ltd	367	259	626	362	989	282	1'271	332						
Net income attributable to non-controlling interests	0	(1)	(1)	0	(1)	0	(1)	0						
Average number of shares outstanding (in million)	51.803	51.802	51.801	51.802	51.801	51.802	51.801	51.802						
<b>Earnings per share (EPS) in CHF</b>	<b>7.09</b>	<b>5.00</b>	<b>12.09</b>	<b>7.00</b>	<b>19.09</b>	<b>5.44</b>	<b>24.53</b>	<b>6.41</b>						
<b>Number of employees (FTE)</b>	<b>23'717</b>		<b>23'498</b>		<b>23'374</b>		<b>23'266</b>	<b>23'073</b>						
<b>Free cash flow</b>														
<b>EBITDAaL</b>	<b>1'277</b>	<b>1'197</b>	<b>2'474</b>	<b>1'302</b>	<b>3'777</b>	<b>1'208</b>	<b>4'984</b>	<b>1'288</b>						
CAPEX	(780)	(706)	(1'486)	(685)	(2'171)	(894)	(3'065)	(693)						
<b>Operating Free Cash Flow (OpFCF)</b>	<b>498</b>	<b>491</b>	<b>989</b>	<b>617</b>	<b>1'606</b>	<b>314</b>	<b>1'920</b>	<b>594</b>						
Change in net working capital (NWC)	54	(287)	(233)	18	(215)	225	10	33						
Other operating cash flows	(35)	19	(16)	29	13	(22)	(10)	11						
Change in defined benefit obligations	5	5	9	6	16	2	17	4						
Net interest paid <sup>1</sup>	(5)	(64)	(69)	(63)	(132)	(92)	(224)	(13)						
Income taxes paid	(46)	(138)	(184)	(44)	(228)	(53)	(280)	(44)						
<b>Free cash flow</b>	<b>471</b>	<b>25</b>	<b>496</b>	<b>564</b>	<b>1'060</b>	<b>373</b>	<b>1'433</b>	<b>586</b>						
1) Excluding interest payments for lease liabilities (already included in OpFCF)														

Group	2025							2026						
	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.
<b>Adjustments</b>														
Revenue	3'759	3'687	7'446	3'730	11'175	3'873	15'048	3'606						
Currency effect								44						
<b>EBITDAaL</b>	<b>1'277</b>	<b>1'197</b>	<b>2'474</b>	<b>1'302</b>	<b>3'777</b>	<b>1'208</b>	<b>4'984</b>	<b>1'288</b>						
Provisions for legal proceedings	0	0	0	(90)	(90)	0	(90)	0						
Provisions for contractual risks	0	0	0	52	52	0	52	0						
Restructuring cost	0	2	2	9	12	15	27	0						
Adjustments Switzerland	0	2	2	(29)	(26)	15	(11)	0						
Integration cost Vodafone Italia	6	13	19	18	37	65	102	2						
Provisions for contractual risks	0	0	0	8	8	0	8	0						
Adjustments Italy	6	13	19	26	46	65	110	2						
Restructuring cost	0	0	0	0	0	15	15	0						
Adjustments others	0	0	0	0	0	15	15	0						
Pension cost (IAS19 reconciliation)	4	4	8	4	12	0	12	2						
Adjustments Group	4	4	8	4	12	0	12	2						
Adjustments EBITDAaL	10	19	29	2	32	95	127	4						
<b>EBITDAaL adjusted</b>	<b>1'287</b>	<b>1'216</b>	<b>2'504</b>	<b>1'305</b>	<b>3'808</b>	<b>1'303</b>	<b>5'111</b>	<b>1'292</b>						
Currency effect								12						
<b>CAPEX</b>	<b>(780)</b>	<b>(706)</b>	<b>(1'486)</b>	<b>(685)</b>	<b>(2'171)</b>	<b>(894)</b>	<b>(3'065)</b>	<b>(693)</b>						
INWIT consolidation CAPEX	7	6	13	8	21	16	37	3						
Integration CAPEX Vodafone Italia	3	16	19	31	50	51	101	30						
Adjustments Italy	10	22	32	38	70	68	138	32						
Adjustments CAPEX	10	22	32	38	70	68	138	32						
<b>CAPEX adjusted</b>	<b>(770)</b>	<b>(684)</b>	<b>(1'454)</b>	<b>(647)</b>	<b>(2'100)</b>	<b>(826)</b>	<b>(2'927)</b>	<b>(661)</b>						
Currency effect								(8)						
<b>OpFCF</b>	<b>498</b>	<b>491</b>	<b>989</b>	<b>617</b>	<b>1'606</b>	<b>314</b>	<b>1'920</b>	<b>594</b>						
Adjustments EBITDAaL	10	19	29	2	32	95	127	4						
Adjustments CAPEX	10	22	32	38	70	68	138	32						
Adjustments OpFCF	20	41	61	41	102	163	265	36						
<b>OpFCF adjusted</b>	<b>518</b>	<b>532</b>	<b>1'050</b>	<b>658</b>	<b>1'708</b>	<b>477</b>	<b>2'184</b>	<b>631</b>						
Currency effect								4						

**Remarks:**

Totals in the tables may not add up due to rounding.

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## Switzerland

	2025							2026						
	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.
<b>Switzerland</b>														
Wireless	617	621	1'237	625	1'862	617	2'479	608						
Wireline	677	668	1'345	664	2'009	660	2'668	651						
Telco services	1'294	1'289	2'582	1'289	3'871	1'277	5'148	1'260						
IT services	304	306	610	296	906	309	1'215	300						
Hard- and software	175	169	344	204	548	245	793	195						
Wholesale	141	127	268	130	398	120	518	133						
Other	35	34	69	36	105	44	149	30						
<b>External revenue</b>	<b>1'949</b>	<b>1'925</b>	<b>3'874</b>	<b>1'954</b>	<b>5'828</b>	<b>1'994</b>	<b>7'823</b>	<b>1'916</b>						
Intersegment revenue	12	11	23	10	34	11	45	20						
<b>Revenue</b>	<b>1'962</b>	<b>1'936</b>	<b>3'897</b>	<b>1'965</b>	<b>5'862</b>	<b>2'006</b>	<b>7'868</b>	<b>1'937</b>						
Network access costs	(44)	(52)	(97)	(66)	(163)	(46)	(209)	(42)						
Subscriber acquisition and retention costs	(39)	(41)	(80)	(43)	(123)	(48)	(171)	(38)						
Goods and service purchased	(278)	(276)	(554)	(306)	(861)	(349)	(1'209)	(295)						
Other direct costs	(7)	(5)	(12)	(7)	(19)	(11)	(30)	(4)						
Direct costs	(368)	(374)	(743)	(423)	(1'165)	(454)	(1'619)	(380)						
<b>Contribution margin</b>	<b>1'593</b>	<b>1'561</b>	<b>3'155</b>	<b>1'542</b>	<b>4'697</b>	<b>1'552</b>	<b>6'249</b>	<b>1'557</b>						
<i>Contribution margin as % of revenue</i>	<i>81.2%</i>	<i>80.7%</i>	<i>80.9%</i>	<i>78.5%</i>	<i>80.1%</i>	<i>77.4%</i>	<i>79.4%</i>	<i>80.4%</i>						
Workforce expenses	(482)	(476)	(959)	(448)	(1'407)	(479)	(1'885)	(466)						
Other indirect costs (incl. other income)	(245)	(264)	(509)	(217)	(726)	(269)	(995)	(230)						
Indirect costs	(727)	(740)	(1'468)	(665)	(2'133)	(748)	(2'881)	(696)						
<b>EBITDAaL</b>	<b>866</b>	<b>821</b>	<b>1'687</b>	<b>877</b>	<b>2'564</b>	<b>804</b>	<b>3'368</b>	<b>861</b>						
<i>EBITDAaL as % of revenue</i>	<i>44.2%</i>	<i>42.4%</i>	<i>43.3%</i>	<i>44.6%</i>	<i>43.7%</i>	<i>40.1%</i>	<i>42.8%</i>	<i>44.4%</i>						
CAPEX	(422)	(409)	(831)	(397)	(1'228)	(459)	(1'687)	(382)						
<b>OpFCF</b>	<b>444</b>	<b>411</b>	<b>856</b>	<b>480</b>	<b>1'336</b>	<b>345</b>	<b>1'681</b>	<b>478</b>						
<i>OpFCF as % of revenue</i>	<i>22.6%</i>	<i>21.3%</i>	<i>22.0%</i>	<i>24.4%</i>	<i>22.8%</i>	<i>17.2%</i>	<i>21.4%</i>	<i>24.7%</i>						
Wireless network	(62)	(60)	(122)	(72)	(194)	(65)	(259)	(62)						
Wireline access network	(185)	(192)	(378)	(170)	(548)	(176)	(723)	(157)						
Backbone and Infrastructure	(31)	(30)	(61)	(26)	(86)	(34)	(120)	(28)						
IT	(119)	(103)	(222)	(100)	(322)	(147)	(470)	(115)						
Other	(24)	(25)	(49)	(28)	(78)	(37)	(115)	(20)						
<b>CAPEX</b>	<b>(422)</b>	<b>(409)</b>	<b>(831)</b>	<b>(397)</b>	<b>(1'228)</b>	<b>(459)</b>	<b>(1'687)</b>	<b>(382)</b>						
<b>Number of employees (FTE)</b>	<b>13'262</b>		<b>13'141</b>		<b>13'043</b>		<b>12'919</b>	<b>12'761</b>						

Switzerland	2025							2026						
	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.
<b>Adjustments</b>														
<b>EBITDAaL</b>	866	821	1'687	877	2'564	804	3'368	861						
Provisions for legal proceedings	0	0	0	(90)	(90)	0	(90)	0						
Provisions for contractual risks	0	0	0	52	52	0	52	0						
Restructuring cost	0	2	2	9	12	15	27	0						
Adjustments EBITDAaL	0	2	2	(29)	(26)	15	(11)	0						
<b>EBITDAaL adjusted</b>	866	823	1'689	848	2'538	819	3'357	861						
<i>EBITDAaL adjusted as % of revenue</i>	44.2%	42.5%	43.3%	43.2%	43.3%	40.8%	42.7%	44.4%						
<b>OpFCF</b>	444	411	856	480	1'336	345	1'681	478						
Adjustments EBITDAaL	0	2	2	(29)	(26)	15	(11)	0						
Adjustments OpFCF	0	2	2	(29)	(26)	15	(11)	0						
<b>OpFCF adjusted</b>	444	414	858	451	1'310	360	1'670	478						
<i>OpFCF adjusted as % of revenue</i>	22.6%	21.4%	22.0%	23.0%	22.3%	18.0%	21.2%	24.7%						
<b>EBITDA reconciliation</b>														
<b>EBITDAaL</b>	866	821	1'687	877	2'564	804	3'368	861						
Lease expense	60	60	121	60	181	62	243	60						
The account code is invalid.	927	881	1'808	937	2'745	866	3'611	920						

**Remarks:**

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**Switzerland B2C**

	2025							2026						
	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.
<b>Switzerland B2C</b>														
Wireless	446	450	896	455	1'351	450	1'801	445						
Wireline	486	481	967	478	1'445	477	1'922	471						
Telco services	932	931	1'863	933	2'796	927	3'723	916						
Hard- and software	104	102	206	108	314	160	474	113						
Other	27	27	54	28	82	34	116	22						
<b>External revenue</b>	<b>1'064</b>	<b>1'060</b>	<b>2'124</b>	<b>1'069</b>	<b>3'193</b>	<b>1'120</b>	<b>4'313</b>	<b>1'052</b>						
Intersegment revenue	3	4	7	4	11	5	16	4						
<b>Revenue</b>	<b>1'067</b>	<b>1'064</b>	<b>2'131</b>	<b>1'073</b>	<b>3'204</b>	<b>1'125</b>	<b>4'329</b>	<b>1'056</b>						
Direct costs	(185)	(183)	(368)	(190)	(559)	(247)	(806)	(188)						
<b>Contribution margin</b>	<b>882</b>	<b>881</b>	<b>1'762</b>	<b>883</b>	<b>2'645</b>	<b>878</b>	<b>3'523</b>	<b>867</b>						
Indirect costs	(151)	(147)	(298)	(141)	(438)	(150)	(589)	(140)						
<b>EBITDAaL</b>	<b>731</b>	<b>734</b>	<b>1'465</b>	<b>742</b>	<b>2'207</b>	<b>728</b>	<b>2'934</b>	<b>728</b>						
CAPEX	(8)	(8)	(15)	(10)	(25)	(15)	(39)	(6)						
<b>OpFCF</b>	<b>723</b>	<b>726</b>	<b>1'450</b>	<b>732</b>	<b>2'182</b>	<b>713</b>	<b>2'895</b>	<b>722</b>						

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## Switzerland B2B

	2025							2026						
	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.
<b>Switzerland B2B</b>														
Wireless	171	170	341	170	511	167	678	163						
Wireline	191	188	378	186	564	183	747	180						
Telco services	362	358	719	356	1'075	350	1'425	343						
IT services	304	306	610	296	906	309	1'215	300						
Hard- and software	71	67	138	95	233	85	318	82						
Other	4	4	7	4	11	7	19	4						
<b>External revenue</b>	<b>740</b>	<b>734</b>	<b>1'475</b>	<b>751</b>	<b>2'225</b>	<b>751</b>	<b>2'977</b>	<b>728</b>						
Intersegment revenue	9	8	17	7	24	9	33	16						
<b>Revenue</b>	<b>750</b>	<b>742</b>	<b>1'491</b>	<b>758</b>	<b>2'250</b>	<b>760</b>	<b>3'010</b>	<b>744</b>						
Direct costs	(164)	(165)	(330)	(190)	(519)	(183)	(702)	(172)						
<b>Contribution margin</b>	<b>586</b>	<b>576</b>	<b>1'162</b>	<b>569</b>	<b>1'731</b>	<b>577</b>	<b>2'308</b>	<b>572</b>						
Indirect costs	(283)	(285)	(568)	(261)	(829)	(287)	(1'116)	(278)						
<b>EBITDAaL</b>	<b>303</b>	<b>291</b>	<b>594</b>	<b>307</b>	<b>901</b>	<b>290</b>	<b>1'192</b>	<b>294</b>						
CAPEX	(13)	(10)	(23)	(8)	(31)	(10)	(42)	(9)						
<b>OpFCF</b>	<b>290</b>	<b>281</b>	<b>571</b>	<b>299</b>	<b>870</b>	<b>280</b>	<b>1'150</b>	<b>285</b>						

**Remarks:**

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## Switzerland Wholesale

	2025							2026						
	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.
<b>Switzerland Wholesale</b>														
Wholesale wireless	49	41	90	45	135	37	172	37						
Wholesale wireline	89	83	172	83	255	80	335	93						
Wholesale other	3	2	5	2	8	2	10	3						
<b>External revenue</b>	<b>141</b>	<b>127</b>	<b>268</b>	<b>130</b>	<b>398</b>	<b>120</b>	<b>518</b>	<b>133</b>						
Intersegment revenue	2	2	4	1	5	2	7	1						
<b>Revenue</b>	<b>143</b>	<b>128</b>	<b>272</b>	<b>132</b>	<b>403</b>	<b>121</b>	<b>525</b>	<b>134</b>						
Direct costs	(47)	(54)	(100)	(69)	(169)	(49)	(218)	(45)						
<b>Contribution margin</b>	<b>97</b>	<b>75</b>	<b>171</b>	<b>63</b>	<b>234</b>	<b>72</b>	<b>307</b>	<b>90</b>						
Indirect costs	(5)	(5)	(9)	(4)	(14)	(4)	(17)	(5)						
<b>EBITDAaL</b>	<b>92</b>	<b>70</b>	<b>162</b>	<b>59</b>	<b>221</b>	<b>69</b>	<b>289</b>	<b>85</b>						
CAPEX	0	0	0	0	0	0	0	0						
<b>OpFCF</b>	<b>92</b>	<b>70</b>	<b>162</b>	<b>59</b>	<b>221</b>	<b>69</b>	<b>289</b>	<b>85</b>						

### Remarks:

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Switzerland Infrastructure & Support Functions	2025							2026						
	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.
Switzerland Infrastructure & Support Functions														
External revenue	4	4	8	4	11	3	15	4						
Intersegment revenue	5	5	10	4	14	5	19	5						
<b>Revenue</b>	<b>8</b>	<b>9</b>	<b>17</b>	<b>8</b>	<b>25</b>	<b>8</b>	<b>34</b>	<b>9</b>						
Direct costs	0	0	0	0	0	0	0	0						
<b>Contribution margin</b>	<b>9</b>	<b>9</b>	<b>17</b>	<b>8</b>	<b>26</b>	<b>8</b>	<b>34</b>	<b>9</b>						
Indirect costs	(268)	(283)	(551)	(240)	(791)	(290)	(1'081)	(255)						
<b>EBITDAaL</b>	<b>(259)</b>	<b>(274)</b>	<b>(534)</b>	<b>(231)</b>	<b>(765)</b>	<b>(282)</b>	<b>(1'047)</b>	<b>(246)</b>						
CAPEX	(402)	(392)	(793)	(379)	(1'172)	(434)	(1'606)	(368)						
<b>OpFCF</b>	<b>(661)</b>	<b>(666)</b>	<b>(1'327)</b>	<b>(610)</b>	<b>(1'937)</b>	<b>(716)</b>	<b>(2'653)</b>	<b>(614)</b>						

Remarks:

Totals in the tables may not add up due to rounding.

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## Switzerland operational data

	2025							2026						
	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.
<b>Switzerland</b>														
<b>RGUs (k)</b>														
Postpaid value	4'403		4'412		4'427		4'431	4'421						
Postpaid volume	961		974		987		990	996						
Postpaid	5'364		5'386		5'414		5'421	5'417						
Prepaid	854		837		815		793	772						
Wireless	6'218		6'223		6'229		6'214	6'189						
Broadband	1'953		1'947		1'942		1'938	1'918						
TV	1'481		1'475		1'468		1'462	1'445						
Fixed voice	1'070		1'052		1'033		1'013	989						
Wholesale wireline access	742		749		763		768	782						
<b>Total</b>	<b>11'464</b>		<b>11'447</b>		<b>11'435</b>		<b>11'395</b>	<b>11'324</b>						
<b>Switzerland B2C</b>														
<b>RGUs (k)</b>														
Wireless	4'327		4'330		4'335		4'342	4'331						
Broadband	1'684		1'681		1'678		1'678	1'662						
TV	1'421		1'416		1'409		1'404	1'389						
Fixed voice	913		898		882		865	844						
<b>Total</b>	<b>8'345</b>		<b>8'325</b>		<b>8'304</b>		<b>8'289</b>	<b>8'226</b>						
<b>Wireless</b>														
<b>RGUs (k)</b>														
Postpaid value	3'029		3'042		3'062		3'085	3'093						
Postpaid volume	444		450		458		464	466						
Postpaid	3'473		3'492		3'520		3'549	3'559						
Prepaid	854		837		815		793	772						
<b>Wireless</b>	<b>4'327</b>		<b>4'330</b>		<b>4'335</b>		<b>4'342</b>	<b>4'331</b>						
<b>ARPU (CHF)</b>														
ARPU postpaid value	48	48	48	48	48	48	48	47						
<b>Churn rate (annualised)</b>														
Churn rate postpaid value	8.9%	6.5%	7.7%	6.8%	7.4%	6.8%	7.3%	9.0%						
<b>Wireline</b>														
<b>ARPU (CHF)</b>														
ARPU wireline bundle <sup>1</sup>	91	90	90	89	90	89	90	89						

## Switzerland operational data

	2025							2026						
	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.
<b>Churn rate (annualised)</b>														
Churn rate broadband	10.0%	7.7%	8.9%	7.7%	8.5%	8.3%	8.5%	11.5%						
<b>FM converged households (k)</b>														
Postpaid value HHS <sup>2</sup>	2'322		2'328		2'341		2'357	2'361						
FM converged postpaid value HHS (in %)	49%		48%		48%		48%	48%						
BB HHS <sup>3</sup>	1'684		1'681		1'678		1'678	1'662						
FM converged BB HHS (in %)	67%		67%		67%		67%	68%						
1) Access, Traffic & VAS revenue per broadband RGU														
2) HHS with at least 1 postpaid value subscription (all brands)														
3) HHS with at least 1 BB connection (all brands)														
<b>Switzerland B2B</b>														
<b>RGUs (k)</b>														
Wireless	1'891		1'893		1'894		1'872	1'858						
Broadband	269		266		263		260	257						
TV	60		60		59		58	56						
Fixed voice	157		154		151		148	146						
<b>Total</b>	<b>2'377</b>		<b>2'373</b>		<b>2'368</b>		<b>2'338</b>	<b>2'316</b>						
<b>Wireless</b>														
<b>RGUs (k)</b>														
Postpaid value	1'374		1'369		1'366		1'346	1'329						
Postpaid volume	517		524		529		526	529						
Postpaid	1'891		1'893		1'894		1'872	1'858						
<b>Wireless</b>	<b>1'891</b>		<b>1'893</b>		<b>1'894</b>		<b>1'872</b>	<b>1'858</b>						
<b>ARPU (CHF)</b>														
ARPU postpaid value	35	35	35	35	35	34	35	34						
<b>Switzerland Wholesale</b>														
<b>RGUs (k)</b>														
Wholesale wireline access	742		749		763		768	782						

**Remarks:**

Totals in the tables may not add up due to rounding.

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Italy	2025							2026						
	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.
(in EUR million)														
<b>Italy</b>														
Wireless	591	579	1'170	587	1'757	585	2'342	572						
Wireline	662	652	1'314	637	1'951	651	2'601	626						
Telco services	1'253	1'231	2'484	1'223	3'707	1'235	4'943	1'198						
IT services	202	199	401	205	605	238	844	196						
Hard- and software	129	112	241	105	346	165	511	83						
Wholesale	184	196	380	215	595	213	809	204						
Other	49	36	84	41	125	56	181	56						
<b>External revenue</b>	<b>1'817</b>	<b>1'773</b>	<b>3'590</b>	<b>1'789</b>	<b>5'379</b>	<b>1'908</b>	<b>7'287</b>	<b>1'736</b>						
Intersegment revenue	1	1	2	1	3	1	4	1						
<b>Revenue</b>	<b>1'818</b>	<b>1'774</b>	<b>3'593</b>	<b>1'790</b>	<b>5'383</b>	<b>1'909</b>	<b>7'291</b>	<b>1'737</b>						
Network access costs	(386)	(378)	(764)	(368)	(1'132)	(379)	(1'511)	(330)						
Subscriber acquisition and retention costs	(105)	(101)	(206)	(100)	(306)	(95)	(401)	(101)						
Goods and service purchased	(343)	(327)	(670)	(312)	(982)	(402)	(1'384)	(305)						
Other direct costs	(21)	(15)	(36)	(17)	(53)	(20)	(73)	(21)						
Direct costs	(854)	(822)	(1'676)	(797)	(2'473)	(896)	(3'369)	(756)						
<b>Contribution margin</b>	<b>964</b>	<b>952</b>	<b>1'916</b>	<b>993</b>	<b>2'910</b>	<b>1'012</b>	<b>3'922</b>	<b>981</b>						
<i>Contribution margin as % of revenue</i>	53.0%	53.7%	53.3%	55.5%	54.1%	53.0%	53.8%	56.5%						
Workforce expenses	(119)	(124)	(243)	(124)	(367)	(125)	(493)	(117)						
Other indirect costs (incl. other income)	(423)	(442)	(865)	(433)	(1'298)	(445)	(1'743)	(406)						
Indirect costs	(542)	(566)	(1'108)	(557)	(1'665)	(570)	(2'236)	(523)						
<b>EBITDAaL</b>	<b>422</b>	<b>386</b>	<b>808</b>	<b>436</b>	<b>1'244</b>	<b>442</b>	<b>1'687</b>	<b>457</b>						
<i>EBITDAaL as % of revenue</i>	23.2%	21.8%	22.5%	24.4%	23.1%	23.2%	23.1%	26.3%						
CAPEX	(382)	(321)	(703)	(308)	(1'011)	(466)	(1'478)	(339)						
<b>OpFCF</b>	<b>40</b>	<b>65</b>	<b>105</b>	<b>128</b>	<b>233</b>	<b>(24)</b>	<b>209</b>	<b>118</b>						
<i>OpFCF as % of revenue</i>	2.2%	3.7%	2.9%	7.2%	4.3%	-1.3%	2.9%	6.8%						
Wireless network	(76)	(77)	(153)	(69)	(221)	(117)	(338)	(50)						
Wireline access network	(33)	(21)	(54)	(24)	(78)	(48)	(126)	(19)						
Backbone and Infrastructure	(46)	(25)	(71)	(28)	(99)	(56)	(155)	(45)						
IT	(76)	(38)	(114)	(33)	(146)	(54)	(200)	(77)						
Other	(150)	(161)	(312)	(155)	(467)	(192)	(659)	(149)						
<b>CAPEX</b>	<b>(382)</b>	<b>(321)</b>	<b>(703)</b>	<b>(308)</b>	<b>(1'011)</b>	<b>(466)</b>	<b>(1'478)</b>	<b>(339)</b>						
<b>Number of employees (FTE)</b>	<b>7'220</b>		<b>7'165</b>		<b>7'152</b>		<b>7'179</b>	<b>7'185</b>						

Italy	2025							2026						
	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.
(in EUR million)														
<b>Adjustments</b>														
<b>EBITDAaL</b>	<b>422</b>	<b>386</b>	<b>808</b>	<b>436</b>	<b>1'244</b>	<b>442</b>	<b>1'687</b>	<b>457</b>						
Integration cost Vodafone Italia	6	14	20	19	39	69	109	2						
Provisions for contractual risks	0	0	0	9	9	0	9	0						
Adjustments EBITDAaL	6	14	20	28	48	69	118	2						
<b>EBITDAaL adjusted</b>	<b>428</b>	<b>400</b>	<b>828</b>	<b>465</b>	<b>1'293</b>	<b>511</b>	<b>1'804</b>	<b>460</b>						
<i>EBITDAaL adjusted as % of revenue</i>	<i>23.5%</i>	<i>22.6%</i>	<i>23.1%</i>	<i>26.0%</i>	<i>24.0%</i>	<i>26.8%</i>	<i>24.7%</i>	<i>26.5%</i>						
<b>CAPEX</b>	<b>(382)</b>	<b>(321)</b>	<b>(703)</b>	<b>(308)</b>	<b>(1'011)</b>	<b>(466)</b>	<b>(1'478)</b>	<b>(339)</b>						
INWIT consolidation CAPEX	8	6	14	8	22	18	40	3						
Integration CAPEX Vodafone Italia	3	18	20	33	53	55	108	32						
Adjustments CAPEX	11	23	34	41	75	72	147	35						
<b>CAPEX adjusted</b>	<b>(371)</b>	<b>(298)</b>	<b>(669)</b>	<b>(268)</b>	<b>(936)</b>	<b>(394)</b>	<b>(1'330)</b>	<b>(304)</b>						
<b>OpFCF</b>	<b>40</b>	<b>65</b>	<b>105</b>	<b>128</b>	<b>233</b>	<b>(24)</b>	<b>209</b>	<b>118</b>						
Adjustments EBITDAaL	6	14	20	28	48	69	118	2						
Adjustments CAPEX	11	23	34	41	75	72	147	35						
Adjustments OpFCF	17	37	54	69	123	142	265	37						
<b>OpFCF adjusted</b>	<b>57</b>	<b>103</b>	<b>159</b>	<b>197</b>	<b>357</b>	<b>117</b>	<b>474</b>	<b>155</b>						
<i>OpFCF adjusted as % of revenue</i>	<i>3.1%</i>	<i>5.8%</i>	<i>4.4%</i>	<i>11.0%</i>	<i>6.6%</i>	<i>6.2%</i>	<i>6.5%</i>	<i>8.9%</i>						
<b>EBITDA reconciliation</b>														
<b>EBITDAaL</b>	<b>422</b>	<b>386</b>	<b>808</b>	<b>436</b>	<b>1'244</b>	<b>442</b>	<b>1'687</b>	<b>457</b>						
Lease expense	368	369	737	370	1'107	373	1'480	368						
<b>EBITDA</b>	<b>789</b>	<b>755</b>	<b>1'545</b>	<b>807</b>	<b>2'351</b>	<b>815</b>	<b>3'166</b>	<b>825</b>						

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## Italy B2C

(in EUR million)

### Italy B2C

	2025							2026						
	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.
Wireless	398	390	787	396	1'183	389	1'572	385						
Wireline	351	339	690	333	1'023	330	1'354	328						
Telco services	749	729	1'478	728	2'206	720	2'926	713						
Hard- and software	63	55	119	57	175	73	248	50						
Other	20	11	31	16	47	19	66	23						
<b>External revenue</b>	<b>832</b>	<b>795</b>	<b>1'627</b>	<b>801</b>	<b>2'428</b>	<b>812</b>	<b>3'239</b>	<b>787</b>						
Intersegment revenue	0	1	1	0	1	0	2	0						
<b>Revenue</b>	<b>832</b>	<b>796</b>	<b>1'628</b>	<b>801</b>	<b>2'429</b>	<b>812</b>	<b>3'241</b>	<b>787</b>						
Direct costs	(369)	(353)	(721)	(342)	(1'064)	(366)	(1'429)	(303)						
<b>Contribution margin</b>	<b>463</b>	<b>443</b>	<b>906</b>	<b>459</b>	<b>1'365</b>	<b>447</b>	<b>1'812</b>	<b>484</b>						

#### Remarks:

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**Italy B2B**

(in EUR million)

	2025							2026						
	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.
<b>Italy B2B</b>														
Wireless	193	190	383	191	574	195	769	187						
Wireline	311	312	624	304	927	320	1'248	298						
Telco services	505	502	1'007	495	1'501	516	2'017	485						
IT services	202	198	401	205	605	238	844	196						
Hard- and software	65	57	122	49	171	93	264	33						
Other	22	20	42	24	66	26	92	26						
<b>External revenue</b>	<b>794</b>	<b>777</b>	<b>1'571</b>	<b>772</b>	<b>2'344</b>	<b>872</b>	<b>3'216</b>	<b>739</b>						
Intersegment revenue	1	1	2	1	3	1	4	0						
<b>Revenue</b>	<b>795</b>	<b>778</b>	<b>1'573</b>	<b>773</b>	<b>2'346</b>	<b>874</b>	<b>3'220</b>	<b>739</b>						
Direct costs	(397)	(374)	(771)	(363)	(1'134)	(436)	(1'571)	(352)						
<b>Contribution margin</b>	<b>398</b>	<b>404</b>	<b>802</b>	<b>410</b>	<b>1'212</b>	<b>437</b>	<b>1'649</b>	<b>388</b>						

**Remarks:**

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## Italy Wholesale

(in EUR million)

### Italy Wholesale

	2025							2026						
	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.
Wholesale wireless	96	108	204	118	322	110	432	113						
Wholesale wireline	84	86	171	96	266	101	368	91						
Wholesale other	3	2	5	2	7	2	9	0						
<b>External revenue</b>	<b>184</b>	<b>196</b>	<b>380</b>	<b>215</b>	<b>595</b>	<b>213</b>	<b>809</b>	<b>204</b>						
Intersegment revenue	2	2	4	2	6	2	8	1						
<b>Revenue</b>	<b>186</b>	<b>198</b>	<b>384</b>	<b>217</b>	<b>602</b>	<b>215</b>	<b>817</b>	<b>205</b>						
Direct costs	(85)	(89)	(174)	(95)	(269)	(94)	(362)	(95)						
<b>Contribution margin</b>	<b>101</b>	<b>109</b>	<b>210</b>	<b>123</b>	<b>333</b>	<b>122</b>	<b>455</b>	<b>110</b>						

**Remarks:**

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## Italy Infrastructure & Support Functions

(in EUR million)

### Italy Infrastructure & Support Functions

	2025							2026						
	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.
External revenue	7	5	12	1	12	10	23	6						
Intersegment revenue	0	0	0	0	0	0	0	0						
<b>Revenue</b>	<b>7</b>	<b>5</b>	<b>12</b>	<b>1</b>	<b>12</b>	<b>10</b>	<b>23</b>	<b>6</b>						
Direct costs	(4)	(8)	(12)	2	(9)	(3)	(13)	(7)						
<b>Contribution margin</b>	<b>4</b>	<b>(3)</b>	<b>0</b>	<b>3</b>	<b>3</b>	<b>7</b>	<b>10</b>	<b>(1)</b>						

#### Remarks:

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## Italy operational data

	2025							2026						
	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.
<b>Italy</b>														
<b>RGUs (k)</b>														
Wireless	20'214		20'207		20'168		20'054	19'907						
Broadband	5'662		5'619		5'597		5'581	5'550						
Energy	49		70		95		114	140						
Wholesale wireless	6'787		7'336		8'060		8'082	8'190						
Wholesale wireline access	968		1'018		1'063		1'126	1'194						
<b>Total</b>	<b>33'680</b>		<b>34'251</b>		<b>34'983</b>		<b>34'957</b>	<b>34'981</b>						
<b>Italy B2C</b>														
<b>RGUs (k)</b>														
Wireless	15'932		15'818		15'739		15'601	15'437						
Broadband	4'528		4'491		4'475		4'466	4'440						
<b>Total</b>	<b>20'459</b>		<b>20'309</b>		<b>20'214</b>		<b>20'067</b>	<b>19'877</b>						
<b>Wireless</b>														
<b>ARPU (EUR)</b>														
ARPU wireless	8.3	8.2	8.3	8.4	8.3	8.3	8.3	8.3						
<b>Churn rate (annualised)</b>														
Churn rate wireless	20.0%	18.2%	19.1%	18.3%	18.8%	18.7%	18.8%	17.6%						
<b>Wireline</b>														
<b>ARPU (EUR)</b>														
ARPU broadband	25	24	25	24	25	24	24	24						
<b>Churn rate (annualised)</b>														
Churn rate broadband	20.3%	17.8%	19.1%	15.4%	17.8%	16.6%	17.5%	16.0%						
<b>Italy B2B</b>														
<b>RGUs (k)</b>														
Wireless	4'283		4'389		4'429		4'453	4'470						
Broadband	1'134		1'129		1'122		1'115	1'110						
<b>Total</b>	<b>5'417</b>		<b>5'518</b>		<b>5'551</b>		<b>5'568</b>	<b>5'580</b>						

**Italy operational data**

	2025							2026						
	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.
<b>Italy Wholesale</b>														
<b>RGUs (k)</b>														
Wholesale wireless	6'787		7'336		8'060		8'082	8'190						
Wholesale wireline access	968		1'018		1'063		1'126	1'194						
<b>Total</b>	<b>7'755</b>		<b>8'354</b>		<b>9'123</b>		<b>9'208</b>	<b>9'384</b>						

**Remarks:**

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Others	2025							2026						
	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.
<b>Others</b>														
<b>External revenue</b>	94	100	194	103	297	101	398	94						
Intersegment revenue	164	169	333	151	484	155	639	131						
<b>Revenue</b>	<b>258</b>	<b>269</b>	<b>527</b>	<b>254</b>	<b>781</b>	<b>256</b>	<b>1'037</b>	<b>225</b>						
Direct costs	(22)	(22)	(44)	(22)	(66)	(25)	(91)	(26)						
Workforce expenses	(102)	(99)	(201)	(95)	(296)	(115)	(411)	(100)						
Other indirect costs (incl. other income)	(105)	(118)	(223)	(104)	(327)	(114)	(441)	(81)						
Indirect costs	(206)	(217)	(423)	(199)	(623)	(229)	(852)	(181)						
<b>EBITDAaL</b>	<b>29</b>	<b>31</b>	<b>60</b>	<b>33</b>	<b>93</b>	<b>2</b>	<b>95</b>	<b>19</b>						
<i>EBITDAaL as % of revenue</i>	11.4%	11.4%	11.4%	12.8%	11.9%	0.9%	9.2%	8.2%						
CAPEX	(10)	(9)	(18)	(11)	(29)	(10)	(40)	(9)						
<b>OpFCF</b>	<b>20</b>	<b>22</b>	<b>42</b>	<b>22</b>	<b>63</b>	<b>(8)</b>	<b>55</b>	<b>10</b>						
<i>OpFCF as % of revenue</i>	7.7%	8.2%	7.9%	8.5%	8.1%	-3.2%	5.3%	4.4%						
<b>Number of employees (FTE)</b>	<b>3'234</b>		<b>3'192</b>		<b>3'179</b>		<b>3'168</b>	<b>3'128</b>						
<b>Adjustments</b>														
<b>EBITDAaL</b>	<b>29</b>	<b>31</b>	<b>60</b>	<b>33</b>	<b>93</b>	<b>2</b>	<b>95</b>	<b>19</b>						
Restructuring cost	0	0	0	0	0	15	15	0						
Adjustments EBITDAaL	0	0	0	0	0	15	15	0						
<b>EBITDAaL adjusted</b>	<b>29</b>	<b>31</b>	<b>60</b>	<b>33</b>	<b>93</b>	<b>18</b>	<b>110</b>	<b>19</b>						
<i>EBITDAaL adjusted as % of revenue</i>	11.4%	11.4%	11.4%	12.8%	11.9%	6.8%	10.6%	8.2%						
<b>OpFCF</b>	<b>20</b>	<b>22</b>	<b>42</b>	<b>22</b>	<b>63</b>	<b>(8)</b>	<b>55</b>	<b>10</b>						
Adjustments EBITDAaL	0	0	0	0	0	15	15	0						
Adjustments OpFCF	0	0	0	0	0	15	15	0						
<b>OpFCF adjusted</b>	<b>20</b>	<b>22</b>	<b>42</b>	<b>22</b>	<b>63</b>	<b>7</b>	<b>71</b>	<b>10</b>						
<i>OpFCF adjusted as % of revenue</i>	7.7%	8.2%	7.9%	8.5%	8.1%	2.8%	6.8%	4.4%						
<b>EBITDA reconciliation</b>														
<b>EBITDAaL</b>	<b>29</b>	<b>31</b>	<b>60</b>	<b>33</b>	<b>93</b>	<b>2</b>	<b>95</b>	<b>19</b>						
Lease expense	1	1	2	1	2	1	3	1						
<b>EBITDA</b>	<b>30</b>	<b>32</b>	<b>62</b>	<b>33</b>	<b>95</b>	<b>3</b>	<b>98</b>	<b>19</b>						

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## Reconciliation

	2025							2026						
	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.
<b>Reconciliation Group (in CHF million)</b>														
<b>Revenue</b>														
B2C	1'067	1'064	2'131	1'073	3'204	1'125	4'329	1'056						
B2B	750	742	1'491	758	2'250	760	3'010	744						
Wholesale	143	128	272	132	403	121	525	134						
Infrastructure & Support Functions	8	9	17	8	25	8	34	9						
Elimination	(7)	(7)	(14)	(7)	(20)	(9)	(30)	(7)						
<b>Switzerland</b>	<b>1'962</b>	<b>1'936</b>	<b>3'897</b>	<b>1'965</b>	<b>5'862</b>	<b>2'006</b>	<b>7'868</b>	<b>1'937</b>						
Italy	1'717	1'663	3'380	1'673	5'053	1'778	6'831	1'596						
Others	258	269	527	254	781	256	1'037	225						
Elimination	(178)	(181)	(359)	(162)	(521)	(167)	(688)	(152)						
<b>Revenue</b>	<b>3'759</b>	<b>3'687</b>	<b>7'446</b>	<b>3'730</b>	<b>11'175</b>	<b>3'873</b>	<b>15'048</b>	<b>3'606</b>						
<b>EBITDAaL</b>														
B2C	731	734	1'465	742	2'207	728	2'934	728						
B2B	303	291	594	307	901	290	1'192	294						
Wholesale	92	70	162	59	221	69	289	85						
Infrastructure & Support Functions	(259)	(274)	(534)	(231)	(765)	(282)	(1'047)	(246)						
Elimination	0	0	0	0	0	0	0	0						
<b>Switzerland</b>	<b>866</b>	<b>821</b>	<b>1'687</b>	<b>877</b>	<b>2'564</b>	<b>804</b>	<b>3'368</b>	<b>861</b>						
Italy	398	362	760	408	1'168	412	1'580	420						
Others	29	31	60	33	93	2	95	19						
Reconciliation pension cost	(4)	(4)	(8)	(4)	(12)	0	(12)	(2)						
Elimination	(12)	(13)	(25)	(10)	(36)	(11)	(47)	(10)						
<b>EBITDAaL</b>	<b>1'277</b>	<b>1'197</b>	<b>2'474</b>	<b>1'302</b>	<b>3'777</b>	<b>1'208</b>	<b>4'984</b>	<b>1'288</b>						
<b>CAPEX</b>														
B2C	(8)	(8)	(15)	(10)	(25)	(15)	(39)	(6)						
B2B	(13)	(10)	(23)	(8)	(31)	(10)	(42)	(9)						
Wholesale	0	0	0	0	0	0	0	0						
Infrastructure & Support Functions	(402)	(392)	(793)	(379)	(1'172)	(434)	(1'606)	(368)						
Elimination	0	0	0	0	0	0	0	0						
<b>Switzerland</b>	<b>(422)</b>	<b>(409)</b>	<b>(831)</b>	<b>(397)</b>	<b>(1'228)</b>	<b>(459)</b>	<b>(1'687)</b>	<b>(382)</b>						
Italy	(360)	(301)	(661)	(288)	(949)	(435)	(1'384)	(312)						
Others	(10)	(9)	(18)	(11)	(29)	(10)	(40)	(9)						
Elimination	12	13	25	10	36	11	47	10						
<b>CAPEX</b>	<b>(780)</b>	<b>(706)</b>	<b>(1'486)</b>	<b>(685)</b>	<b>(2'171)</b>	<b>(894)</b>	<b>(3'065)</b>	<b>(693)</b>						

## Reconciliation

	2025							2026						
	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.
<b>OpFCF</b>														
B2C	723	726	1'450	732	2'182	713	2'895	722						
B2B	290	281	571	299	870	280	1'150	285						
Wholesale	92	70	162	59	221	69	289	85						
Infrastructure & Support Functions	(661)	(666)	(1'327)	(610)	(1'937)	(716)	(2'653)	(614)						
Elimination	0	0	0	0	0	0	0	0						
<b>Switzerland</b>	<b>444</b>	<b>411</b>	<b>856</b>	<b>480</b>	<b>1'336</b>	<b>345</b>	<b>1'681</b>	<b>478</b>						
Italy	38	61	99	120	219	(23)	196	108						
Others	20	22	42	22	63	(8)	55	10						
Reconciliation pension cost	(4)	(4)	(8)	(4)	(12)	0	(12)	(2)						
Elimination	0	0	0	0	0	0	0	0						
<b>OpFCF</b>	<b>498</b>	<b>491</b>	<b>989</b>	<b>617</b>	<b>1'606</b>	<b>314</b>	<b>1'920</b>	<b>594</b>						
<b>Reconciliation Italy (in EUR million)</b>														
<b>Revenue</b>														
B2C	832	796	1'628	801	2'429	812	3'241	787						
B2B	795	778	1'573	773	2'346	874	3'220	739						
Wholesale	186	198	384	217	602	215	817	205						
Infrastructure & Support Functions	7	5	12	1	12	10	23	6						
Elimination	(2)	(3)	(5)	(3)	(7)	(3)	(10)	0						
<b>Revenue</b>	<b>1'818</b>	<b>1'774</b>	<b>3'593</b>	<b>1'790</b>	<b>5'383</b>	<b>1'909</b>	<b>7'291</b>	<b>1'737</b>						
<b>Contribution margin</b>														
B2C	463	443	906	459	1'365	447	1'812	484						
B2B	398	404	802	410	1'212	437	1'649	388						
Wholesale	101	109	210	123	333	122	455	110						
Infrastructure & Support Functions	4	(3)	0	3	3	7	10	(1)						
Elimination	(2)	(1)	(2)	(1)	(4)	0	(4)	0						
<b>Contribution margin</b>	<b>964</b>	<b>952</b>	<b>1'916</b>	<b>993</b>	<b>2'910</b>	<b>1'012</b>	<b>3'922</b>	<b>981</b>						

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