

Analyst Consensus Q3 2022

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Swisscom Group (in CHF million)

	Q3 2022	FY 2022	FY 2023	FY 2024	FY 2025	# of estimates
Net revenue	2'718	11'021	11'003	11'017	11'052	14
EBITDA	1'136	4'360	4'398	4'434	4'459	14
EBIT	538	1'972	2'011	2'041	2'063	14
Net income *	417	1'516	1'539	1'557	1'576	14
CAPEX	536	2'273	2'244	2'228	2'221	14
OpFCF proxy **	535	1'807	1'895	1'956	2'003	14
Net debt		7'596	7'348	7'063	6'789	14
Dividend/share in CHF (paid out in t+1)		22	22	22	22	14

* Attributable to equity holders of Swisscom, ** OpFCF proxy = EBITDA - CAPEX - lease expense

Fastweb (in EUR million)

	Q3 2022	FY 2022	FY 2023	FY 2024	FY 2025	# of estimates
Net revenue	589	2'442	2'501	2'556	2'602	14
EBITDA	215	856	866	892	917	14
CAPEX	142	606	600	601	599	14

Swisscom Switzerland (in CHF million)

	Q3 2022	FY 2022	FY 2023	FY 2024	FY 2025	# of estimates
Net revenue	2'039	8'192	8'162	8'125	8'099	14
EBITDA	890	3'443	3'486	3'500	3'505	14
CAPEX	395	1'669	1'648	1'634	1'629	14

Analysts contributing to consensus

Bank	Analyst
Barclays	SIMON COLES
BofA	TITUS KRAHN
Citi	GEORGIOS IERODIACONOU
Credit Suisse	JAKOB BLUESTONE
Deutsche Bank	ROBERT GRINDLE
Exane BNP Paribas	JOSHUA MILLS
HSBC	LUIGI MINERVA
J.P. Morgan	ROMAN ARBUZOV
Morgan Stanley	NAWAR CRISTINI
NSR	RUSSELL WALLER
Redburn	STEVE MALCOLM
UBS	POLO TANG
Vontobel	MARK DIETHELM
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