

# Analyst Consensus Q4 2022

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## Swisscom Group (in CHF million)

	Q4 2022	FY 2022	FY 2023	FY 2024	FY 2025	# of estimates
Net revenue	2'814	11'046	11'077	11'120	11'155	12
EBITDA	1'030	4'380	4'432	4'477	4'514	12
EBIT	437	1'999	2'061	2'099	2'133	12
Net income *	327	1'537	1'566	1'594	1'621	12
CAPEX	687	2'293	2'303	2'282	2'282	12
OpFCF proxy **	267	1'805	1'852	1'927	1'967	12
Net debt		7'453	7'262	7'024	6'770	12
Dividend/share in CHF (paid out in t+1)		22	22	22	22	12

\* Attributable to equity holders of Swisscom, \*\* OpFCF proxy = EBITDA - CAPEX - lease expense

## Fastweb (in EUR million)

	Q4 2022	FY 2022	FY 2023	FY 2024	FY 2025	# of estimates
Net revenue	650	2'443	2'511	2'562	2'602	12
EBITDA	231	860	875	897	923	12
CAPEX	162	612	605	607	606	12

## Swisscom Switzerland (in CHF million)

	Q4 2022	FY 2022	FY 2023	FY 2024	FY 2025	# of estimates
Net revenue	2'082	8'249	8'258	8'254	8'250	12
EBITDA	797	3'469	3'518	3'543	3'556	12
CAPEX	526	1'686	1'702	1'682	1'683	12

### Analysts contributing to consensus

Bank	Analyst
Barclays	MAURICE PATRICK
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Citi	GEORGIOS IERODIACONOU
Credit Suisse	JAKOB BLUESTONE
Deutsche Bank	ROBERT GRINDLE
Exane BNP Paribas	JOSHUA MILLS
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HSBC	LUIGI MINERVA
NSR	RUSSELL WALLER
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