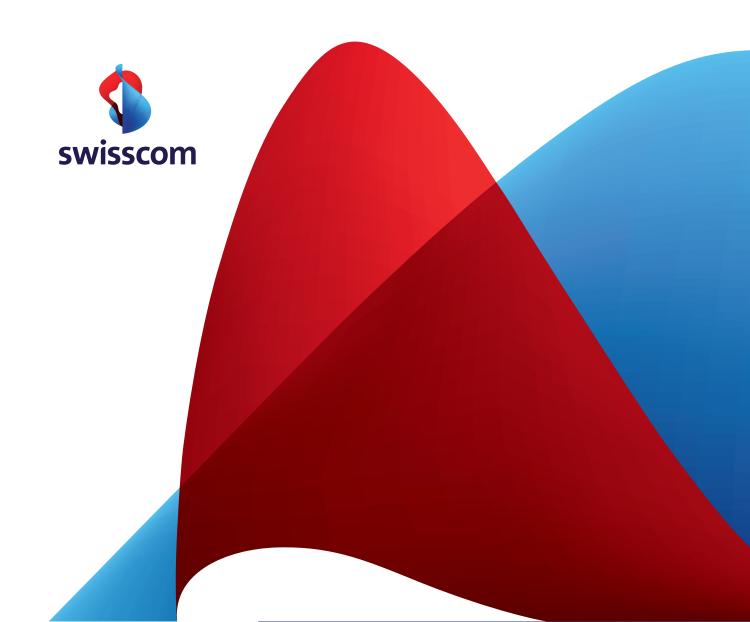
# Analyst Consensus Q4 2022

Published as of January 6<sup>th</sup> 2023



# Swisscom Group (in CHF million)

	Q4 2022	FY 2022	FY 2023	FY 2024	FY 2025	# of estimates
Net revenue	2'814	11'046	11'077	11'120	11'155	12
EBITDA	1'030	4'380	4'432	4'477	4'514	12
EBIT	437	1'999	2'061	2'099	2'133	12
Net income *	327	1'537	1'566	1'594	1'621	12
CAPEX	687	2'293	2'303	2'282	2'282	12
OpFCF proxy **	267	1'805	1'852	1'927	1'967	12
Net debt		7'453	7'262	7'024	6'770	12
Dividend/share in CHF (paid out in t+1)		22	22	22	22	12

<sup>\*</sup> Attributable to equity holders of Swisscom, \*\* OpFCF proxy = EBITDA - CAPEX - lease expense

## Fastweb (in EUR million)

	Q4 2022	FY 2022	FY 2023	FY 2024	FY 2025	# of estimates
Net revenue	650	2'443	2'511	2'562	2'602	12
EBITDA	231	860	875	897	923	12
CAPEX	162	612	605	607	606	12

## **Swisscom Switzerland** (in CHF million)

	Q4 2022	FY 2022	FY 2023	FY 2024	FY 2025	# of estimates
Net revenue	2'082	8'249	8'258	8'254	8'250	12
EBITDA	797	3'469	3'518	3'543	3'556	12
CAPEX	526	1'686	1'702	1'682	1'683	12

### Analysts contributing to consensus

Bank	Analyst
Barclays	MAURICE PATRICK
BofA	TITUS KRAHN
Citi	GEORGIOS IERODIACONOU
Credit Suisse	JAKOB BLUESTONE
Deutsche Bank	ROBERT GRINDLE
Exane BNP Paribas	JOSHUA MILLS
Goldman Sachs	YEMI FALANA
HSBC	LUIGI MINERVA
NSR	RUSSELL WALLER
UBS	POLO TANG
Vontobel	MARK DIETHELM
ZKB	ANDREAS MUELLER

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