



# Analyst Consensus

# Q1 2023

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**Published as of**  
April 6th 2023

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swisscom

## Swisscom Group (in CHF million)

	Q1 2023	FY 2023	FY 2024	FY 2025	FY 2026	# of estimates
Net revenue	2'756	11'134	11'183	11'218	11'288	13
EBITDA	1'151	4'635	4'663	4'694	4'720	13
EBIT	557	2'256	2'268	2'290	2'320	13
Net income *	432	1'740	1'750	1'765	1'784	13
CAPEX	533	2'321	2'316	2'313	2'314	13
OpFCF proxy **	542	2'035	2'072	2'111	2'162	13
Net debt		7'132	6'835	6'478	6'321	13
Dividend/share in CHF (paid out in t+1)		22	22	22	22	13

\* Attributable to equity holders of Swisscom, \*\* OpFCF proxy = EBITDA - CAPEX - lease expense

## Fastweb (in EUR million)

	Q1 2023	FY 2023	FY 2024	FY 2025	FY 2026	# of estimates
Net revenue	613	2'549	2'601	2'640	2'678	13
EBITDA	193	876	897	920	941	13
CAPEX	157	619	624	626	619	13

## Swisscom Switzerland (in CHF million)

	Q1 2023	FY 2023	FY 2024	FY 2025	FY 2026	# of estimates
Net revenue	2'062	8'268	8'272	8'275	8'271	13
EBITDA	939	3'658	3'675	3'685	3'694	13
CAPEX	380	1'714	1'704	1'702	1'702	13

## Analysts contributing to consensus

Bank	Analyst
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BofA	TITUS KRAHN
Citi	GEORGIOS IERODIACONOU
Credit Suisse	JAKOB BLUESTONE
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