



Analyst Consensus Q2 2023

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Swisscom Group (in CHF million)

	Q2 2023	FY 2023	FY 2024	FY 2025	FY 2026	# of estimates
Revenue	2'714	11'099	11'142	11'177	11'235	15
EBITDA	1'144	4'655	4'669	4'699	4'727	15
EBITDAaL *	1'073	4'370	4'382	4'409	4'439	15
EBIT	546	2'265	2'263	2'280	2'304	15
Net income **	422	1'753	1'752	1'765	1'780	15
CAPEX	538	2'311	2'305	2'301	2'294	15
OpFCF proxy ***	536	2'060	2'077	2'108	2'146	15
Net debt		6'973	6'648	6'277	6'020	15
Dividend/share in CHF (paid out in t+1)		22	22	22	22	15

* EBITDA after lease expense, ** Attributable to equity holders of Swisscom, *** OpFCF proxy = EBITDAaL - CAPEX

Fastweb (in EUR million)

	Q2 2023	FY 2023	FY 2024	FY 2025	FY 2026	# of estimates
Revenue	623	2'562	2'613	2'653	2'694	15
EBITDA	218	875	896	912	926	15
EBITDAaL	204	820	845	861	880	13
CAPEX	143	613	616	617	610	15
OpFCF proxy	61	206	228	242	269	13

Swisscom Switzerland (in CHF million)

	Q2 2023	FY 2023	FY 2024	FY 2025	FY 2026	# of estimates
Revenue	2'007	8'198	8'200	8'202	8'210	15
EBITDA	901	3'666	3'676	3'690	3'698	15
EBITDAaL	850	3'472	3'477	3'488	3'499	13
CAPEX	396	1'698	1'700	1'698	1'694	15
OpFCF proxy	452	1'775	1'779	1'789	1'795	13

Analysts contributing to consensus:

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