



Analyst Consensus Q2 2026

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Swisscom Group (in CHF million)

	Q2 2026	FY 2026	FY 2027	FY 2028	FY 2029	# of estimates
Revenue	3'588	14'678	14'594	14'597	14'667	13
EBITDAaL *	1'218	5'042	5'088	5'226	5'324	13
Lease expense	406	1'623	1'640	1'652	1'685	13
EBITDA	1'624	6'665	6'728	6'878	7'009	13
EBIT	455	2'042	2'143	2'306	2'422	12
Net income **	301	1'396	1'488	1'632	1'723	12
CAPEX	719	3'037	2'961	2'864	2'844	13
OpFCF ***	496	2'005	2'127	2'362	2'479	13
FCF	185	1'432	1'508	1'742	1'841	12
Net debt		16'339	16'049	15'553	15'043	13
Dividend/share in CHF (paid out in t+1)		26.9	27.9	28.8	29.8	13

* EBITDA after lease expense, ** Attributable to equity holders of Swisscom, *** OpFCF = EBITDAaL - CAPEX

Switzerland (in CHF million)

	Q2 2026	FY 2026	FY 2027	FY 2028	FY 2029	# of estimates
Revenue	1'907	7'758	7'703	7'671	7'664	13
EBITDAaL *	809	3'315	3'276	3'268	3'281	13
CAPEX	409	1'659	1'650	1'636	1'630	12
OpFCF ***	400	1'658	1'632	1'643	1'651	12

Italy (in EUR million)

	Q2 2026	FY 2026	FY 2027	FY 2028	FY 2029	# of estimates
Revenue	1'729	7'141	7'112	7'159	7'216	12
EBITDAaL *	426	1'822	1'910	2'072	2'162	12
CAPEX	337	1'489	1'431	1'342	1'330	12
OpFCF ***	89	333	478	730	832	12

Analysts contributing to consensus:

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