



# Analyst Consensus Q3 2023

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**Published as of**  
October 6th 2023

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## Swisscom Group (in CHF million)

	Q3 2023	FY 2023	FY 2024	FY 2025	FY 2026	# of estimates
Revenue	2'733	11'075	11'121	11'159	11'199	15
EBITDA	1'167	4'630	4'651	4'679	4'711	15
EBITDAaL *	1'097	4'351	4'368	4'394	4'424	15
EBIT	568	2'248	2'264	2'276	2'294	15
Net income **	437	1'728	1'746	1'752	1'764	15
CAPEX	553	2'309	2'305	2'304	2'303	15
OpFCF proxy ***	544	2'042	2'063	2'089	2'121	15
Net debt		7'030	6'719	6'373	6'107	15
Dividend/share in CHF (paid out in t+1)		22	22	22	22	15

\* EBITDA after lease expense, \*\* Attributable to equity holders of Swisscom, \*\*\* OpFCF proxy = EBITDAaL - CAPEX

## Fastweb (in EUR million)

	Q3 2023	FY 2023	FY 2024	FY 2025	FY 2026	# of estimates
Revenue	619	2'568	2'624	2'666	2'709	15
EBITDA	227	865	894	913	930	15
EBITDAaL	212	807	838	857	878	12
CAPEX	148	608	614	615	614	15
OpFCF proxy	64	198	221	240	262	12

## Swisscom Switzerland (in CHF million)

	Q3 2023	FY 2023	FY 2024	FY 2025	FY 2026	# of estimates
Revenue	2'042	8'194	8'209	8'213	8'216	15
EBITDA	919	3'659	3'664	3'675	3'688	15
EBITDAaL	864	3'450	3'447	3'450	3'459	12
CAPEX	411	1'713	1'709	1'709	1'710	15
OpFCF proxy	453	1'738	1'742	1'745	1'748	12

## Analysts contributing to consensus:

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