

# Our climate targets on the journey to net zero

We are taking responsibility for reducing carbon emissions across our value chain and want to contribute to a low-carbon Switzerland. Since 1990, we have achieved a lot and are also setting ambitious, science-based targets for the future. We continue to significantly reduce emissions across our entire value chain.

Scope 1 | Direct emissions resulting from an organisation's operations (e.g. vehicle fuels, heat production)

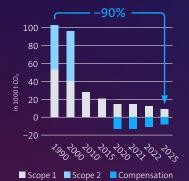
Scope 2 | Indirect emissions from the consumption of power and district heating

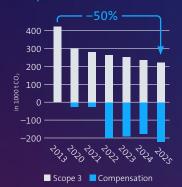
Scope 3 | Indirect emissions from the value chain and business activities (e.g. products, business trips or supply chain)

## A climate-neutral company by 2025

Our goal is to reduce scope 1 and 2 emissions by 90% (compared to 1990 when records began) and scope 3 emissions by 50% (compared to 2013 when records began), as well as investing in climate protection projects to offset our residual emissions. Our climate protection projects must meet the following criteria: reliable CO<sub>2</sub> removal, ambitious projects, a diversified portfolio and a connection with Swisscom. Our climate protection targets are aligned with the reports by the Intergovernmental Panel on Climate Change (IPCC), which call for a strengthening of the climate targets set out in the Paris Agreement and recommend maintaining a maximum temperature increase of 1.5 °C.

#### Scope 1 and 2





#### Reduction of direct carbon emissions through:

- The use of heat pumps to replace fossil fuel heating
- The electrification of the vehicle fleet
- Increasing energy efficiency

#### Scope 3

## Reduction of indirect carbon emissions through:

- Tailored programmes for suppliers
- Recyclable and energy-efficient proprietary products

## Net zero as defined by the SBTi by 2035

#### Net zero ≠ climate neutrality

Climate neutrality in the Swiss business is an interim stage on the ambitious journey to meeting our net-zero target across the entire Group. The criteria for achieving net-zero carbon emissions are challenging and are strictly defined by the Science Based Target Initiative (SBTi) (comprising the CDP, UNGC, WRI and WWF). In 2023, we submitted our target to the SBTi for verification.

#### Our interim targets for 2030:

- -95% of emissions from scope 1 and 2, compared to 1990 when records began -65% of emissions from scope 3, compared to 2013 when records began 30% energy savings since 2020
- Net zero as defined by the SBTi by 2035 (currently being verified):

The criteria are:

- 1. Entire Swisscom Group (incl. Fastweb)
- 2. -90 to -95% in carbon emissions across all 3 scopes
- 3. Reductions eligible from baseline year 2018
- 4. Residual carbon emissions offset solely through investment in climate protection projects through carbon neutralisation (removal of CO<sub>2</sub> from the atmosphere)

## Scope 4 – Huge potential for Swisscom and society

By using our sustainable portfolio, our customers are already reducing their carbon emissions (scope 4). We want to expand this portfolio by enhancing our technological expertise through the addition of climate consulting and specific data solutions, by investing in climate protection solutions and promoting digital innovation. With this we increase Switzerland's chances of halving its carbon emissions by 2030 and achieving net zero by 2050.

## Swisscom Switzerland's successes

100% renewable energy Supplemented by its own photovoltaic systems

-80% in operational emissions since 1990 when records began (scope 1 and scope 2)

## **Climate-neutral operation**

Voluntary offsetting of residual emissions through investments in climate protection projects (scope 1 and scope 2)

#### Climate-neutral subscriptions, network and devices

In addition to CO<sub>2</sub> reductions. complete offsetting of residual emissions from the network component and device life cycle at no extra cost to the customer -35% in scope 3 emissions since

records began in 2013