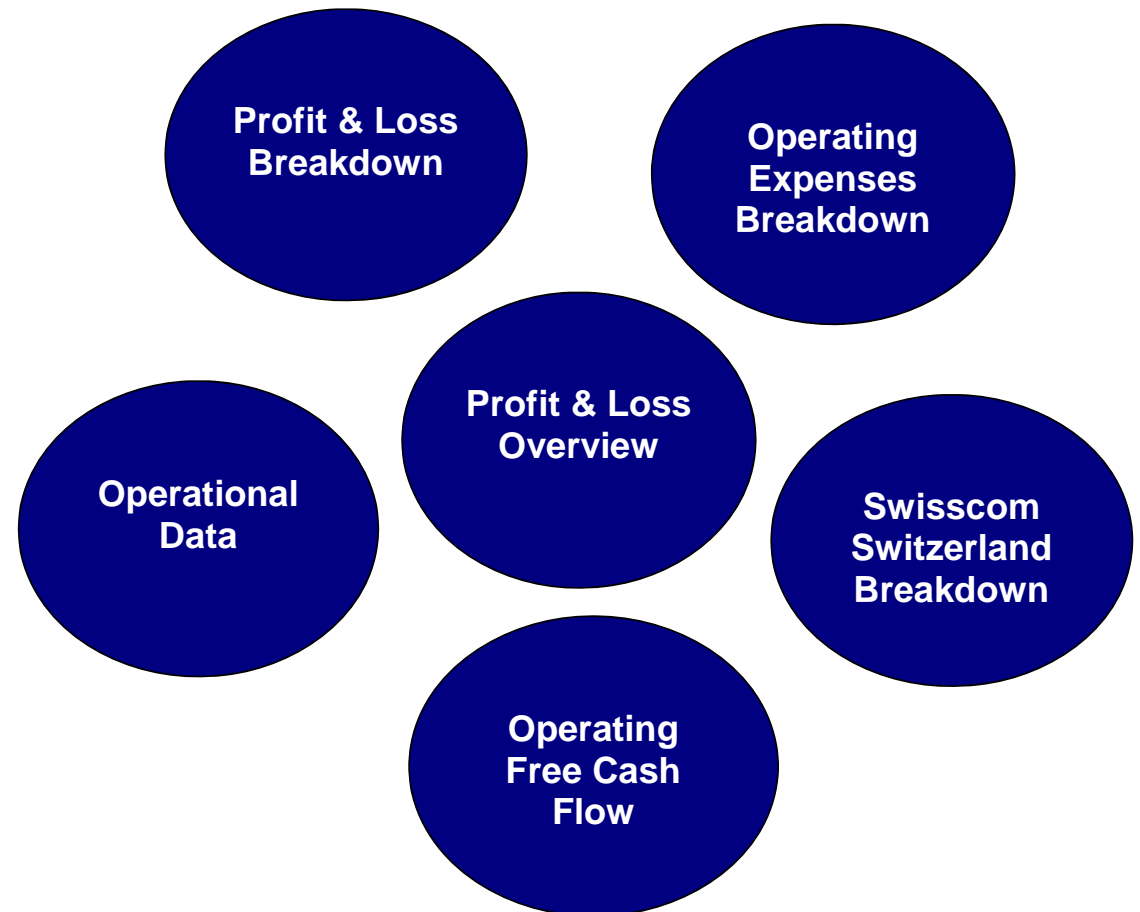


# Facts & Figures

as per December 31, 2015



## P&L Overview

	2014							2015							Change		
	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	YtD	YoY Q4	QoQ Q4/Q3
Residential Customers	1'202	1'225	2'427	1'256	3'683	1'323	5'006	1'252	1'247	2'499	1'267	3'766	1'309	5'075	1.4%	-1.1%	3.3%
Small & Medium-Sized Enterprises	314	319	633	327	960	341	1'301	320	332	652	344	996	343	1'339	2.9%	0.6%	-0.3%
Enterprise Customers	578	586	1'164	580	1'744	600	2'344	607	598	1'205	594	1'799	650	2'449	4.5%	8.3%	9.4%
Wholesale	145	139	284	144	428	142	570	148	140	288	145	433	146	579	1.6%	2.8%	0.7%
IT, Network & Innovation	7	8	15	7	22	10	32	9	8	17	8	25	8	33	3.1%	-20.0%	0.0%
<b>Swisscom Switzerland</b>	<b>2'246</b>	<b>2'277</b>	<b>4'523</b>	<b>2'314</b>	<b>6'837</b>	<b>2'416</b>	<b>9'253</b>	<b>2'336</b>	<b>2'325</b>	<b>4'661</b>	<b>2'358</b>	<b>7'019</b>	<b>2'456</b>	<b>9'475</b>	<b>2.4%</b>	<b>1.7%</b>	<b>4.2%</b>
Fastweb	482	498	980	512	1'492	551	2'043	467	453	920	455	1'375	487	1'862	-8.9%	-11.6%	7.0%
Other operating segments	93	104	197	102	299	107	406	90	87	177	80	257	83	340	-16.3%	-22.4%	3.8%
Group Headquarters	0	0	0	1	1	0	1	0	0	0	0	0	1	1	0.0%	n.m.	n.m.
<b>Net revenue from external customers</b>	<b>2'821</b>	<b>2'879</b>	<b>5'700</b>	<b>2'929</b>	<b>8'629</b>	<b>3'074</b>	<b>11'703</b>	<b>2'893</b>	<b>2'865</b>	<b>5'758</b>	<b>2'893</b>	<b>8'651</b>	<b>3'027</b>	<b>11'678</b>	<b>-0.2%</b>	<b>-1.5%</b>	<b>4.6%</b>
Goods and services purchased	(552)	(558)	(1'110)	(583)	(1'693)	(676)	(2'369)	(568)	(553)	(1'121)	(533)	(1'654)	(688)	(2'342)	-1.1%	1.8%	29.1%
Personnel expenses	(692)	(684)	(1'376)	(655)	(2'031)	(720)	(2'751)	(756)	(757)	(1'513)	(703)	(2'216)	(803)	(3'019)	9.7%	11.5%	14.2%
Other operating expenses	(597)	(599)	(1'196)	(620)	(1'816)	(724)	(2'540)	(609)	(577)	(1'186)	(785)	(1'971)	(726)	(2'697)	6.2%	0.3%	-7.5%
Capitalized costs and other income	81	83	164	119	283	87	370	91	104	195	94	289	189	478	29.2%	117.2%	101.1%
<b>Operating income (EBITDA)</b>	<b>1'061</b>	<b>1'121</b>	<b>2'182</b>	<b>1'190</b>	<b>3'372</b>	<b>1'041</b>	<b>4'413</b>	<b>1'051</b>	<b>1'082</b>	<b>2'133</b>	<b>966</b>	<b>3'099</b>	<b>999</b>	<b>4'098</b>	<b>-7.1%</b>	<b>-4.0%</b>	<b>3.4%</b>
Depreciation, amortization and impairment	(510)	(512)	(1'022)	(511)	(1'533)	(558)	(2'091)	(507)	(521)	(1'028)	(517)	(1'545)	(541)	(2'086)	-0.2%	-3.0%	4.6%
<b>Operating income (EBIT)</b>	<b>551</b>	<b>609</b>	<b>1'160</b>	<b>679</b>	<b>1'839</b>	<b>483</b>	<b>2'322</b>	<b>544</b>	<b>561</b>	<b>1'105</b>	<b>449</b>	<b>1'554</b>	<b>458</b>	<b>2'012</b>	<b>-13.4%</b>	<b>-5.2%</b>	<b>2.0%</b>
Financial income and financial expense, net	(84)	(64)	(148)	(26)	(174)	(86)	(260)	(104)	(33)	(137)	(57)	(194)	(78)	(272)	4.6%	-9.3%	36.8%
Share of profit of investments in associates	3	10	13	8	21	5	26	5	8	13	5	18	5	23	-11.5%	0.0%	0.0%
<b>Income before income tax expense</b>	<b>470</b>	<b>555</b>	<b>1'025</b>	<b>661</b>	<b>1'686</b>	<b>402</b>	<b>2'088</b>	<b>445</b>	<b>536</b>	<b>981</b>	<b>397</b>	<b>1'378</b>	<b>385</b>	<b>1'763</b>	<b>-15.6%</b>	<b>-4.2%</b>	<b>-3.0%</b>
Income tax expense	(97)	(122)	(219)	(118)	(337)	(45)	(382)	(94)	(103)	(197)	(123)	(320)	(81)	(401)	5.0%	80.0%	-34.1%
<b>Income from continuing operations</b>	<b>373</b>	<b>433</b>	<b>806</b>	<b>543</b>	<b>1'349</b>	<b>357</b>	<b>1'706</b>	<b>351</b>	<b>433</b>	<b>784</b>	<b>274</b>	<b>1'058</b>	<b>304</b>	<b>1'362</b>	<b>-20.2%</b>	<b>-14.8%</b>	<b>10.9%</b>
Income from discontinued operations	0	0	0	0	0	0	0	0	0	0	0	0	0	0	n.m.	n.m.	n.m.
<b>Net income</b>	<b>373</b>	<b>433</b>	<b>806</b>	<b>543</b>	<b>1'349</b>	<b>357</b>	<b>1'706</b>	<b>351</b>	<b>433</b>	<b>784</b>	<b>274</b>	<b>1'058</b>	<b>304</b>	<b>1'362</b>	<b>-20.2%</b>	<b>-14.8%</b>	<b>10.9%</b>
Net income attributable to equity holders of Swisscom AG	369	430	799	540	1'339	355	1'694	351	433	784	274	1'058	303	1'361	-19.7%	-14.6%	10.6%
Net income attributable to minority interests	4	3	7	3	10	2	12	0	0	0	0	0	1	1	-91.7%	-50.0%	n.m.
Average number of shares outstanding (in million)	51.800	51.801	51.801	51.802	51.801	51.802	51.801	51.801	51.801	51.801	51.802	51.801	51.802	51.802	0.0%	0.0%	0.0%
<b>Earnings per share (EPS) in CHF</b>	<b>7.12</b>	<b>8.30</b>	<b>15.42</b>	<b>10.42</b>	<b>25.85</b>	<b>6.85</b>	<b>32.70</b>	<b>6.78</b>	<b>8.36</b>	<b>15.13</b>	<b>5.29</b>	<b>20.42</b>	<b>5.85</b>	<b>26.27</b>	<b>-19.7%</b>	<b>-14.6%</b>	<b>10.6%</b>

### Remarks:

Swisscom does not accept any liability for misprints or other errors. All financials are in CHF million, unless specified otherwise, and presented under IFRS. The figures in this table are unaudited.

## P&L Breakdown

	2014							2015							Change		
	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	YtD	YoY Q4	QoQ Q4/Q3
<b>Group revenue</b>																	
Residential Customers	1'241	1'263	2'504	1'294	3'798	1'364	5'162	1'291	1'283	2'574	1'303	3'877	1'347	5'224	1.2%	-1.2%	3.4%
Small & Medium-Sized Enterprises	321	329	650	333	983	348	1'331	327	340	667	353	1'020	350	1'370	2.9%	0.6%	-0.8%
Enterprise Customers	628	641	1'269	638	1'907	662	2'569	657	650	1'307	643	1'950	704	2'654	3.3%	6.3%	9.5%
Wholesale	229	228	457	239	696	233	929	230	234	464	250	714	242	956	2.9%	3.9%	-3.2%
IT, Network & Innovation	31	32	63	30	93	33	126	34	31	65	32	97	33	130	3.2%	0.0%	3.1%
Intersegment elimination	(186)	(196)	(382)	(202)	(584)	(204)	(788)	(184)	(196)	(380)	(206)	(586)	(203)	(789)	0.1%	-0.5%	-1.5%
<b>Swisscom Switzerland</b>	<b>2'264</b>	<b>2'297</b>	<b>4'561</b>	<b>2'332</b>	<b>6'893</b>	<b>2'436</b>	<b>9'329</b>	<b>2'355</b>	<b>2'342</b>	<b>4'697</b>	<b>2'375</b>	<b>7'072</b>	<b>2'473</b>	<b>9'545</b>	<b>2.3%</b>	<b>1.5%</b>	<b>4.1%</b>
Fastweb	483	499	982	513	1'495	552	2'047	468	453	921	457	1'378	489	1'867	-8.8%	-11.4%	7.0%
Other operating segments	144	168	312	172	484	181	665	144	156	300	149	449	154	603	-9.3%	-14.9%	3.4%
Group Headquarters	0	1	1	0	1	1	2	0	1	1	0	1	1	2	0.0%	0.0%	n.m.
<b>Net revenue incl. intersegment revenue</b>	<b>2'991</b>	<b>2'965</b>	<b>5'856</b>	<b>3'017</b>	<b>8'873</b>	<b>3'170</b>	<b>12'043</b>	<b>2'967</b>	<b>2'952</b>	<b>5'919</b>	<b>2'981</b>	<b>8'900</b>	<b>3'117</b>	<b>12'017</b>	<b>-0.2%</b>	<b>-1.7%</b>	<b>4.6%</b>
Intersegment elimination	(70)	(86)	(156)	(88)	(244)	(96)	(340)	(74)	(87)	(161)	(88)	(249)	(90)	(339)	-0.3%	-6.3%	2.3%
<b>Net revenue from external customers</b>	<b>2'821</b>	<b>2'879</b>	<b>5'700</b>	<b>2'929</b>	<b>8'629</b>	<b>3'074</b>	<b>11'703</b>	<b>2'893</b>	<b>2'865</b>	<b>5'758</b>	<b>2'893</b>	<b>8'651</b>	<b>3'027</b>	<b>11'678</b>	<b>-0.2%</b>	<b>-1.5%</b>	<b>4.6%</b>
<b>Residential Customers revenue</b>																	
2P Bundle	80	78	158	76	234	80	314	79	77	156	75	231	75	306	-2.5%	-6.3%	0.0%
3P Bundle	173	194	367	213	580	220	800	229	239	468	251	719	263	982	22.8%	19.5%	4.8%
4P Bundle	128	136	264	141	405	149	554	153	160	313	169	482	173	655	18.2%	16.1%	2.4%
nP other Bundle	0	0	0	0	0	0	0	0	0	0	1	1	0	1	n.m.	n.m.	-100.0%
<b>Bundles</b>	<b>381</b>	<b>408</b>	<b>789</b>	<b>430</b>	<b>1'219</b>	<b>449</b>	<b>1'668</b>	<b>461</b>	<b>476</b>	<b>937</b>	<b>496</b>	<b>1'433</b>	<b>511</b>	<b>1'944</b>	<b>16.5%</b>	<b>13.8%</b>	<b>3.0%</b>
Wireless access	308	313	621	325	946	330	1'276	336	341	677	344	1'021	341	1'362	6.7%	3.3%	-0.9%
Wireless traffic	121	130	251	135	386	113	499	100	106	206	116	322	91	413	-17.2%	-19.5%	-21.6%
Wireless VAS	5	6	11	5	16	4	20	2	1	3	1	4	1	5	-75.0%	-75.0%	0.0%
Wireless	434	449	883	465	1'348	447	1'795	438	448	886	461	1'347	433	1'780	-0.8%	-3.1%	-6.1%
Wireline telephony access	109	102	211	99	310	93	403	88	86	174	83	257	77	334	-17.1%	-17.2%	-7.2%
Wireline telephony traffic	51	46	97	44	141	44	185	41	35	76	34	110	32	142	-23.2%	-27.3%	-5.9%
Wireline telephony VAS	3	4	7	3	10	3	13	1	1	2	1	3	2	5	-61.5%	-33.3%	100.0%
Wireline telephony	163	152	315	146	461	140	601	130	122	252	118	370	111	481	-20.0%	-20.7%	-5.9%
Wireline internet	73	70	143	68	211	66	277	60	58	118	52	170	51	221	-20.2%	-22.7%	-1.9%
Wireline TV	22	22	44	19	63	19	82	17	12	29	14	43	16	59	-28.0%	-15.8%	14.3%
Wireline	258	244	502	233	735	225	960	207	192	399	184	583	178	761	-20.7%	-20.9%	-3.3%
1P revenue	692	693	1'385	698	2'083	672	2'755	645	640	1'285	645	1'930	611	2'541	-7.8%	-9.1%	-5.3%
Customised solutions	0	0	0	1	1	0	1	1	0	1	0	1	1	2	100.0%	n.m.	n.m.
Hardware sales own channels	60	60	120	62	182	97	279	72	69	141	68	209	91	300	7.5%	-6.2%	33.8%
Other direct sales	23	27	50	24	74	21	95	27	27	54	28	82	25	107	12.6%	19.0%	-10.7%
<b>Direct sales external customers</b>	<b>1'156</b>	<b>1'188</b>	<b>2'344</b>	<b>1'215</b>	<b>3'559</b>	<b>1'239</b>	<b>4'798</b>	<b>1'206</b>	<b>1'212</b>	<b>2'418</b>	<b>1'237</b>	<b>3'655</b>	<b>1'239</b>	<b>4'894</b>	<b>2.0%</b>	<b>0.0%</b>	<b>0.2%</b>
<b>3rd party sales external customers</b>	<b>46</b>	<b>37</b>	<b>83</b>	<b>41</b>	<b>124</b>	<b>84</b>	<b>208</b>	<b>46</b>	<b>35</b>	<b>81</b>	<b>30</b>	<b>111</b>	<b>70</b>	<b>181</b>	<b>-13.0%</b>	<b>-16.7%</b>	<b>133.3%</b>
<b>Net revenue from external customers</b>	<b>1'202</b>	<b>1'225</b>	<b>2'427</b>	<b>1'256</b>	<b>3'683</b>	<b>1'323</b>	<b>5'006</b>	<b>1'252</b>	<b>1'247</b>	<b>2'499</b>	<b>1'267</b>	<b>3'766</b>	<b>1'309</b>	<b>5'075</b>	<b>1.4%</b>	<b>-1.1%</b>	<b>3.3%</b>
thereof service revenue Retail	1'073	1'101	2'174	1'128	3'302	1'121	4'423	1'106	1'116	2'222	1'141	3'363	1'122	4'485	1.4%	0.1%	-1.7%
<b>Intersegment revenue</b>	<b>39</b>	<b>38</b>	<b>77</b>	<b>38</b>	<b>115</b>	<b>41</b>	<b>156</b>	<b>39</b>	<b>36</b>	<b>75</b>	<b>36</b>	<b>111</b>	<b>38</b>	<b>149</b>	<b>-4.5%</b>	<b>-7.3%</b>	<b>5.6%</b>
<b>Net revenue Residential Customers</b>	<b>1'241</b>	<b>1'263</b>	<b>2'504</b>	<b>1'294</b>	<b>3'798</b>	<b>1'364</b>	<b>5'162</b>	<b>1'291</b>	<b>1'283</b>	<b>2'574</b>	<b>1'303</b>	<b>3'877</b>	<b>1'347</b>	<b>5'224</b>	<b>1.2%</b>	<b>-1.2%</b>	<b>3.4%</b>

## P&L Breakdown

	2014							2015							Change		
	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	YtD	YoY Q4	QoQ Q4/Q3
<b>Small &amp; Medium-Sized Enterprises revenue</b>																	
2P Bundle	15	15	30	13	43	16	59	17	17	34	16	50	14	64	8.5%	-12.5%	-12.5%
3P Bundle	40	44	84	50	134	46	180	46	45	91	44	135	41	176	-2.2%	-10.9%	-6.8%
4P Bundle	3	3	6	3	9	4	13	3	4	7	3	10	4	14	7.7%	0.0%	33.3%
nP other Bundle	0	0	0	0	0	1	1	3	5	8	10	18	16	34	3300.0%	1500.0%	60.0%
Bundles	58	62	120	66	186	67	253	69	71	140	73	213	75	288	13.8%	11.9%	2.7%
Wireless access	66	67	133	68	201	71	272	72	72	144	73	217	73	290	6.6%	2.8%	0.0%
Wireless traffic	36	40	76	35	111	33	144	29	30	59	29	88	25	113	-21.5%	-24.2%	-13.8%
Wireless VAS	1	0	1	1	2	1	3	0	0	0	0	0	0	0	n.m.	n.m.	n.m.
Wireless	103	107	210	104	314	105	419	101	102	203	102	305	98	403	-3.8%	-6.7%	-3.9%
Wireline telephony access	52	51	103	50	153	51	204	50	49	99	50	149	50	199	-2.5%	-2.0%	0.0%
Wireline telephony traffic	35	33	68	31	99	31	130	30	29	59	27	86	26	112	-13.8%	-16.1%	-3.7%
Wireline telephony VAS	1	0	1	1	2	0	2	0	0	0	0	0	0	0	n.m.	n.m.	n.m.
Wireline telephony	88	84	172	82	254	82	336	80	78	158	77	235	76	311	-7.4%	-7.3%	-1.3%
Wireline internet	24	25	49	24	73	22	95	24	22	46	25	71	23	94	-1.1%	4.5%	-8.0%
Wireline TV	1	1	2	2	4	1	5	1	1	2	0	2	1	3	-40.0%	0.0%	n.m.
Wireline business networks	2	1	3	1	4	2	6	1	2	3	1	4	1	5	-16.7%	-50.0%	0.0%
Wireline	115	111	226	109	335	107	442	106	103	209	103	312	101	413	-6.6%	-5.6%	-1.9%
1P revenue	218	218	436	213	649	212	861	207	205	412	205	617	199	816	-5.2%	-6.1%	-2.9%
Customised solutions	4	4	8	3	11	5	16	4	4	8	4	12	6	18	12.5%	20.0%	50.0%
Hardware sales own channels	3	2	5	3	8	3	11	3	2	5	2	7	3	10	-9.1%	0.0%	50.0%
Other direct sales	31	33	64	42	106	54	160	37	50	87	60	147	60	207	29.4%	11.1%	0.0%
Direct sales external customers	314	319	633	327	960	341	1'301	320	332	652	344	996	343	1'339	2.9%	0.6%	-0.3%
3rd party sales external customers	0	0	0	0	0	0	0	0	0	0	0	0	0	0	n.m.	n.m.	n.m.
Net revenue from external customers	314	319	633	327	960	341	1'301	320	332	652	344	996	343	1'339	2.9%	0.6%	-0.3%
thereof service revenue Retail	276	280	556	279	835	279	1'114	276	276	552	278	830	274	1'104	-0.9%	-1.8%	-1.4%
Intersegment revenue	7	10	17	6	23	7	30	7	8	15	9	24	7	31	3.3%	0.0%	-22.2%
<b>Net revenue Small &amp; Medium-Sized Enterprises</b>	<b>321</b>	<b>329</b>	<b>650</b>	<b>333</b>	<b>983</b>	<b>348</b>	<b>1'331</b>	<b>327</b>	<b>340</b>	<b>667</b>	<b>353</b>	<b>1'020</b>	<b>350</b>	<b>1'370</b>	<b>2.9%</b>	<b>0.6%</b>	<b>-0.8%</b>

## P&L Breakdown

	2014							2015							Change		
	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	YtD	YoY Q4	QoQ Q4/Q3
<b>Enterprise Customers revenue</b>																	
Bundles	0	0	0	0	0	0	0	0	0	0	1	1	0	1	n.m.	n.m.	-100.0%
Wireless access	45	49	94	50	144	56	200	52	57	109	58	167	59	226	13.0%	5.4%	1.7%
Wireless traffic	88	90	178	90	268	86	354	78	81	159	80	239	73	312	-11.9%	-15.1%	-8.8%
Wireless VAS	2	2	4	2	6	2	8	2	2	4	2	6	2	8	0.0%	0.0%	0.0%
Wireless	135	141	276	142	418	144	562	132	140	272	140	412	134	546	-2.8%	-6.9%	-4.3%
Wireline telephony access	32	31	63	32	95	32	127	30	31	61	30	91	30	121	-4.7%	-6.3%	0.0%
Wireline telephony traffic	30	30	60	28	88	30	118	30	28	58	29	87	28	115	-2.5%	-6.7%	-3.4%
Wireline telephony VAS	1	1	2	1	3	1	4	1	1	2	1	3	0	3	-25.0%	n.m.	-100.0%
Wireline telephony	63	62	125	61	186	63	249	61	60	121	60	181	58	239	-4.0%	-7.9%	-3.3%
Wireline internet	17	15	32	17	49	15	64	16	17	33	15	48	16	64	0.0%	6.7%	6.7%
Wireline business networks	63	63	126	61	187	64	251	62	64	126	65	191	64	255	1.6%	0.0%	-1.5%
Wireline	143	140	283	139	422	142	564	139	141	280	140	420	138	558	-1.1%	-2.8%	-1.4%
1P revenue	278	281	559	281	840	286	1'126	271	281	552	280	832	272	1'104	-2.0%	-4.9%	-2.9%
Customised solutions	245	257	502	240	742	259	1'001	257	254	511	250	761	287	1'048	4.7%	10.8%	14.8%
Hardware sales own channels	30	24	54	29	83	27	110	28	25	53	26	79	44	123	11.8%	63.0%	69.2%
Other direct sales	6	5	11	13	24	6	30	25	15	40	18	58	27	85	183.3%	350.0%	50.0%
<b>Direct sales external customers</b>	<b>559</b>	<b>567</b>	<b>1'126</b>	<b>563</b>	<b>1'689</b>	<b>578</b>	<b>2'267</b>	<b>581</b>	<b>575</b>	<b>1'156</b>	<b>575</b>	<b>1'731</b>	<b>630</b>	<b>2'361</b>	<b>4.1%</b>	<b>9.0%</b>	<b>9.6%</b>
3rd party sales external customers	19	19	38	17	55	22	77	26	23	49	19	68	20	88	14.3%	-9.1%	5.3%
<b>Net revenue from external customers</b>	<b>578</b>	<b>586</b>	<b>1'164</b>	<b>580</b>	<b>1'744</b>	<b>600</b>	<b>2'344</b>	<b>607</b>	<b>598</b>	<b>1'205</b>	<b>594</b>	<b>1'799</b>	<b>650</b>	<b>2'449</b>	<b>4.5%</b>	<b>8.3%</b>	<b>9.4%</b>
thereof service revenue Retail	294	298	592	297	889	305	1'194	293	301	594	296	890	289	1'179	-1.3%	-5.2%	-2.4%
<b>Intersegment revenue</b>	<b>50</b>	<b>55</b>	<b>105</b>	<b>58</b>	<b>163</b>	<b>62</b>	<b>225</b>	<b>50</b>	<b>52</b>	<b>102</b>	<b>49</b>	<b>151</b>	<b>54</b>	<b>205</b>	<b>-8.9%</b>	<b>-12.9%</b>	<b>10.2%</b>
<b>Net revenue Enterprise Customers</b>	<b>628</b>	<b>641</b>	<b>1'269</b>	<b>638</b>	<b>1'907</b>	<b>662</b>	<b>2'569</b>	<b>657</b>	<b>650</b>	<b>1'307</b>	<b>643</b>	<b>1'950</b>	<b>704</b>	<b>2'654</b>	<b>3.3%</b>	<b>6.3%</b>	<b>9.5%</b>

## P&L Breakdown

	2014							2015							Change		
	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	YtD	YoY Q4	QoQ Q4/Q3
<b>Wholesale revenue</b>																	
<b>Direct sales external customers</b>	0	1	1	0	1	0	1	1	0	1	(1)	0	1	1	0.0%	n.m.	n.m.
Termination wholesale	42	43	85	39	124	41	165	40	41	81	40	121	42	163	-1.2%	2.4%	5.0%
Wholesale voice	24	22	46	21	67	20	87	18	18	36	17	53	16	69	-20.7%	-20.0%	-5.9%
Wholesale data	22	20	42	21	63	21	84	21	22	43	20	63	21	84	0.0%	0.0%	5.0%
Wholesale broadband	19	21	40	19	59	20	79	21	21	42	23	65	22	87	10.1%	10.0%	-4.3%
Inbound roaming	35	28	63	40	103	33	136	43	34	77	41	118	36	154	13.2%	9.1%	-12.2%
Other wholesale services	100	91	191	101	292	94	386	103	95	198	101	299	95	394	2.1%	1.1%	-5.9%
Other 3rd party sales	3	4	7	4	11	7	18	4	4	8	5	13	8	21	16.7%	14.3%	60.0%
<b>3rd party sales external customers</b>	145	138	283	144	427	142	569	147	140	287	146	433	145	578	1.6%	2.1%	-0.7%
<b>Net revenue from external customers</b>	145	139	284	144	428	142	570	148	140	288	145	433	146	579	1.6%	2.8%	0.7%
<b>Intersegment revenue</b>	84	89	173	95	268	91	359	82	94	176	105	281	96	377	5.0%	5.5%	-8.6%
<b>Net revenue Wholesale</b>	229	228	457	239	696	233	929	230	234	464	250	714	242	956	2.9%	3.9%	-3.2%
<b>IT, Network &amp; Innovation revenue</b>																	
Other direct sales (facility management)	7	8	15	7	22	10	32	9	8	17	8	25	8	33	3.1%	-20.0%	0.0%
<b>Net revenue from external customers</b>	7	8	15	7	22	10	32	9	8	17	8	25	8	33	3.1%	-20.0%	0.0%
<b>Intersegment revenue</b>	24	24	48	23	71	23	94	25	23	48	24	72	25	97	3.2%	8.7%	4.2%
<b>Net revenue IT, Network &amp; Innovation</b>	31	32	63	30	93	33	126	34	31	65	32	97	33	130	3.2%	0.0%	3.1%

## P&L Breakdown

	2014							2015							Change		
	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	YtD	YoY Q4	QoQ Q4/Q3
<b>Swisscom Switzerland revenue</b>																	
2P Bundle	94	93	187	90	277	97	374	95	94	189	93	282	88	370	-1.1%	-9.3%	-5.4%
3P Bundle	214	238	452	262	714	266	980	275	284	559	295	854	305	1'159	18.3%	14.7%	3.4%
4P Bundle	131	139	270	144	414	152	566	157	163	320	172	492	177	669	18.2%	16.4%	2.9%
nP other Bundle	0	0	0	0	0	1	1	3	6	9	10	19	17	36	3500.0%	1600.0%	70.0%
Bundles	439	470	909	496	1'405	516	1'921	530	547	1'077	570	1'647	587	2'234	16.3%	13.8%	3.0%
Wireless access	419	428	847	445	1'292	456	1'748	459	471	930	475	1'405	473	1'878	7.4%	3.7%	-0.4%
Wireless traffic	246	259	505	258	763	233	996	208	216	424	226	650	188	838	-15.9%	-19.3%	-16.8%
Wireless VAS	8	8	16	8	24	8	32	4	4	8	2	10	3	13	-59.4%	-62.5%	50.0%
Wireless	673	695	1'368	711	2'079	697	2'776	671	691	1'362	703	2'065	664	2'729	-1.7%	-4.7%	-5.5%
Wireline telephony access	193	185	378	180	558	175	733	169	165	334	163	497	158	655	-10.6%	-9.7%	-3.1%
Wireline telephony traffic	116	108	224	104	328	105	433	100	93	193	90	283	86	369	-14.8%	-18.1%	-4.4%
Wireline telephony VAS	5	5	10	5	15	5	20	2	2	4	2	6	2	8	-60.0%	-60.0%	0.0%
Wireline telephony	314	298	612	289	901	285	1'186	271	260	531	255	786	246	1'032	-13.0%	-13.7%	-3.5%
Wireline internet	113	112	225	108	333	105	438	100	96	196	92	288	89	377	-13.9%	-15.2%	-3.3%
Wireline TV	23	23	46	21	67	19	86	18	13	31	15	46	16	62	-27.9%	-15.8%	6.7%
Wireline business networks	65	64	129	63	192	65	257	63	66	129	66	195	65	260	1.2%	0.0%	-1.5%
Wireline	515	497	1'012	481	1'493	474	1'967	452	435	887	428	1'315	416	1'731	-12.0%	-12.2%	-2.8%
1P revenue	1'188	1'192	2'380	1'192	3'572	1'171	4'743	1'123	1'126	2'249	1'131	3'380	1'080	4'460	-6.0%	-7.8%	-4.5%
Customised solutions	249	261	510	245	755	263	1'018	261	260	521	254	775	292	1'067	4.8%	11.0%	15.0%
Hardware sales own channels	93	85	178	95	273	127	400	102	97	199	97	296	136	432	8.0%	7.1%	40.2%
Other direct sales	67	76	143	84	227	91	318	101	97	198	112	310	125	435	36.8%	37.4%	11.6%
<b>Direct sales external customers</b>	<b>2'036</b>	<b>2'084</b>	<b>4'120</b>	<b>2'112</b>	<b>6'232</b>	<b>2'168</b>	<b>8'400</b>	<b>2'117</b>	<b>2'127</b>	<b>4'244</b>	<b>2'164</b>	<b>6'408</b>	<b>2'220</b>	<b>8'628</b>	<b>2.7%</b>	<b>2.4%</b>	<b>2.6%</b>
Termination wholesale	42	43	85	39	124	41	165	40	41	81	40	121	42	163	-1.2%	2.4%	5.0%
Wholesale voice	26	25	51	22	73	23	96	22	20	42	21	63	20	83	-13.5%	-13.0%	-4.8%
Wholesale data	22	20	42	21	63	21	84	21	22	43	20	63	21	84	0.0%	0.0%	5.0%
Wholesale broadband	19	21	40	19	59	20	79	21	21	42	23	65	22	87	10.1%	10.0%	-4.3%
Inbound roaming	35	28	63	40	103	33	136	43	34	77	41	118	36	154	13.2%	9.1%	-12.2%
Other wholesale services	102	94	196	102	298	97	395	107	97	204	105	309	99	408	3.3%	2.1%	-5.7%
Hardware sales 3rd party channels	45	36	81	37	118	71	189	46	31	77	27	104	65	169	-10.6%	-8.5%	140.7%
Other 3rd party sales	21	20	41	24	65	39	104	26	29	55	22	77	30	107	2.9%	-23.1%	36.4%
<b>3rd party sales external customers</b>	<b>210</b>	<b>193</b>	<b>403</b>	<b>202</b>	<b>605</b>	<b>248</b>	<b>853</b>	<b>219</b>	<b>198</b>	<b>417</b>	<b>194</b>	<b>611</b>	<b>236</b>	<b>847</b>	<b>-0.7%</b>	<b>-4.8%</b>	<b>21.6%</b>
<b>Net revenue from external customers</b>	<b>2'246</b>	<b>2'277</b>	<b>4'523</b>	<b>2'314</b>	<b>6'837</b>	<b>2'416</b>	<b>9'253</b>	<b>2'336</b>	<b>2'325</b>	<b>4'661</b>	<b>2'358</b>	<b>7'019</b>	<b>2'456</b>	<b>9'475</b>	<b>2.4%</b>	<b>1.7%</b>	<b>4.2%</b>
thereof service revenue Retail	1'643	1'679	3'322	1'704	5'026	1'706	6'732	1'675	1'693	3'368	1'717	5'085	1'683	6'768	0.5%	-1.3%	-2.0%
1P access & bundle revenue in % of service revenue Retail	76%	76%	76%	77%	77%	78%	77%	80%	80%	80%	80%	80%	82%	81%	4.9%	5.3%	2.5%
<b>Intersegment revenue</b>	<b>18</b>	<b>20</b>	<b>38</b>	<b>18</b>	<b>56</b>	<b>20</b>	<b>76</b>	<b>19</b>	<b>17</b>	<b>36</b>	<b>17</b>	<b>53</b>	<b>17</b>	<b>70</b>	<b>-7.9%</b>	<b>-15.0%</b>	<b>0.0%</b>
<b>Net revenue Swisscom Switzerland</b>	<b>2'264</b>	<b>2'297</b>	<b>4'561</b>	<b>2'332</b>	<b>6'893</b>	<b>2'436</b>	<b>9'329</b>	<b>2'355</b>	<b>2'342</b>	<b>4'697</b>	<b>2'375</b>	<b>7'072</b>	<b>2'473</b>	<b>9'545</b>	<b>2.3%</b>	<b>1.5%</b>	<b>4.1%</b>

## P&L Breakdown

	2014							2015							Change		
	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	YtD	YoY Q4	QoQ Q4/Q3
<b>Fastweb revenue</b>																	
Consumer	229	229	458	226	684	230	914	210	206	416	211	627	221	848	-7.2%	-3.9%	4.7%
Enterprise	216	229	445	244	689	268	957	208	210	418	208	626	234	860	-10.1%	-12.7%	12.5%
Wholesale	37	40	77	42	119	53	172	49	37	86	36	122	32	154	-10.5%	-39.6%	-11.1%
thereof hubbing	9	9	18	7	25	9	34	8	7	15	6	21	7	28	-17.6%	-22.2%	16.7%
Other revenue	0	0	0	0	0	0	0	0	0	0	0	0	0	0	n.m.	n.m.	n.m.
<b>Net revenue from external customers</b>	<b>482</b>	<b>498</b>	<b>980</b>	<b>512</b>	<b>1'492</b>	<b>551</b>	<b>2'043</b>	<b>467</b>	<b>453</b>	<b>920</b>	<b>455</b>	<b>1'375</b>	<b>487</b>	<b>1'862</b>	<b>-8.9%</b>	<b>-11.6%</b>	<b>7.0%</b>
<b>Intersegment revenue</b>	<b>1</b>	<b>1</b>	<b>2</b>	<b>1</b>	<b>3</b>	<b>1</b>	<b>4</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>2</b>	<b>3</b>	<b>2</b>	<b>5</b>	<b>25.0%</b>	<b>100.0%</b>	<b>0.0%</b>
<b>Net revenue Fastweb</b>	<b>483</b>	<b>499</b>	<b>982</b>	<b>513</b>	<b>1'495</b>	<b>552</b>	<b>2'047</b>	<b>468</b>	<b>453</b>	<b>921</b>	<b>457</b>	<b>1'378</b>	<b>489</b>	<b>1'867</b>	<b>-8.8%</b>	<b>-11.4%</b>	<b>7.0%</b>
thereof net revenue excluding hubbing	474	490	964	506	1'470	543	2'013	460	446	906	451	1'357	482	1'839	-8.6%	-11.2%	6.9%
<b>Other operating segments revenue</b>																	
<b>Net revenue from external customers (Group Related Businesses)</b>	<b>93</b>	<b>104</b>	<b>197</b>	<b>102</b>	<b>299</b>	<b>107</b>	<b>406</b>	<b>90</b>	<b>87</b>	<b>177</b>	<b>80</b>	<b>257</b>	<b>83</b>	<b>340</b>	<b>-16.3%</b>	<b>-22.4%</b>	<b>3.8%</b>
<b>Intersegment revenue</b>	<b>51</b>	<b>64</b>	<b>115</b>	<b>70</b>	<b>185</b>	<b>74</b>	<b>259</b>	<b>54</b>	<b>69</b>	<b>123</b>	<b>69</b>	<b>192</b>	<b>71</b>	<b>263</b>	<b>1.5%</b>	<b>-4.1%</b>	<b>2.9%</b>
<b>Net revenue other operating segments</b>	<b>144</b>	<b>168</b>	<b>312</b>	<b>172</b>	<b>484</b>	<b>181</b>	<b>665</b>	<b>144</b>	<b>156</b>	<b>300</b>	<b>149</b>	<b>449</b>	<b>154</b>	<b>603</b>	<b>-9.3%</b>	<b>-14.9%</b>	<b>3.4%</b>
<b>Group Headquarters revenue</b>																	
<b>Group Headquarters revenue</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>0.0%</b>	<b>n.m.</b>	<b>n.m.</b>
<b>Intersegment revenue</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>(1)</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0%</b>	<b>n.m.</b>	<b>n.m.</b>
<b>Net revenue Group Headquarters</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>2</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>2</b>	<b>0.0%</b>	<b>0.0%</b>	<b>n.m.</b>
<b>Group OPEX</b>																	
Residential Customers	(531)	(547)	(1'078)	(563)	(1'641)	(676)	(2'317)	(561)	(541)	(1'102)	(547)	(1'649)	(642)	(2'291)	-1.1%	-5.0%	17.4%
Small & Medium-Sized Enterprises	(95)	(96)	(191)	(100)	(291)	(125)	(416)	(110)	(108)	(218)	(114)	(332)	(131)	(463)	11.3%	4.8%	14.9%
Enterprise Customers	(405)	(408)	(813)	(395)	(1'208)	(419)	(1'627)	(438)	(424)	(862)	(406)	(1'268)	(476)	(1'744)	7.2%	13.6%	17.2%
Wholesale	(134)	(136)	(270)	(141)	(411)	(137)	(548)	(129)	(142)	(271)	(336)	(607)	(151)	(758)	38.3%	10.2%	-55.1%
IT, Network & Innovation	(345)	(338)	(683)	(300)	(983)	(390)	(1'373)	(346)	(354)	(700)	(344)	(1'044)	(433)	(1'477)	7.6%	11.0%	25.9%
Intersegment elimination	186	196	382	203	585	202	787	184	196	380	205	585	204	789	0.3%	1.0%	-0.5%
<b>Swisscom Switzerland</b>	<b>(1'324)</b>	<b>(1'329)</b>	<b>(2'653)</b>	<b>(1'296)</b>	<b>(3'949)</b>	<b>(1'545)</b>	<b>(5'494)</b>	<b>(1'400)</b>	<b>(1'373)</b>	<b>(2'773)</b>	<b>(1'542)</b>	<b>(4'315)</b>	<b>(1'629)</b>	<b>(5'944)</b>	<b>8.2%</b>	<b>5.4%</b>	<b>5.6%</b>
Fastweb	(351)	(344)	(695)	(350)	(1'045)	(377)	(1'422)	(338)	(305)	(643)	(301)	(944)	(304)	(1'248)	-12.2%	-19.4%	1.0%
Other operating segments	(122)	(135)	(257)	(141)	(398)	(164)	(562)	(128)	(137)	(265)	(125)	(390)	(144)	(534)	-5.0%	-12.2%	15.2%
Group Headquarters	(25)	(32)	(57)	(28)	(85)	(40)	(125)	(29)	(30)	(59)	(22)	(81)	(38)	(119)	-4.8%	-5.0%	72.7%
Reconciliation pension cost	(2)	2	0	(4)	(4)	4	0	(17)	(19)	(36)	(18)	(54)	(6)	(60)	n.m.	n.m.	-66.7%
Intersegment elimination	64	80	144	80	224	89	313	70	81	151	81	232	93	325	3.8%	4.5%	14.8%
<b>Group OPEX</b>	<b>(1'760)</b>	<b>(1'758)</b>	<b>(3'518)</b>	<b>(1'739)</b>	<b>(5'257)</b>	<b>(2'033)</b>	<b>(7'290)</b>	<b>(1'842)</b>	<b>(1'783)</b>	<b>(3'625)</b>	<b>(1'927)</b>	<b>(5'552)</b>	<b>(2'028)</b>	<b>(7'580)</b>	<b>4.0%</b>	<b>-0.2%</b>	<b>5.2%</b>



## P&L Breakdown

	2014							2015							Change		
	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	YtD	YoY Q4	QoQ Q4/Q3
<b>EBITDA</b>																	
Residential Customers (Contribution margin 2)	710	716	1'426	731	2'157	688	2'845	730	742	1'472	756	2'228	705	2'933	3.1%	2.5%	-6.7%
Small & Medium-Sized Enterprises (Contribution margin 2)	226	233	459	233	692	223	915	217	232	449	239	688	219	907	-0.9%	-1.8%	-8.4%
Enterprise Customers (Contribution margin 2)	223	233	456	243	699	243	942	219	226	445	237	682	228	910	-3.4%	-6.2%	-3.8%
Wholesale (Contribution margin 2)	95	92	187	98	285	96	381	101	92	193	(86)	107	91	198	-48.0%	-5.2%	n.m.
IT, Network & Innovation (Contribution margin 2)	(314)	(306)	(620)	(270)	(890)	(357)	(1'247)	(312)	(323)	(635)	(312)	(947)	(400)	(1'347)	8.0%	12.0%	28.2%
Intersegment elimination	0	0	0	1	1	(2)	(1)	0	0	0	(1)	(1)	1	0	n.m.	n.m.	n.m.
<b>Swisscom Switzerland (EBITDA)</b>	<b>940</b>	<b>968</b>	<b>1'908</b>	<b>1'036</b>	<b>2'944</b>	<b>891</b>	<b>3'835</b>	<b>955</b>	<b>969</b>	<b>1'924</b>	<b>833</b>	<b>2'757</b>	<b>844</b>	<b>3'601</b>	<b>-6.1%</b>	<b>-5.3%</b>	<b>1.3%</b>
Fastweb	132	155	287	163	450	175	625	130	148	278	156	434	185	619	-1.0%	5.7%	18.6%
Other operating segments	22	33	55	31	86	17	103	16	19	35	24	59	10	69	-33.0%	-41.2%	-58.3%
Group Headquarters	(25)	(31)	(56)	(28)	(84)	(39)	(123)	(29)	(29)	(58)	(22)	(80)	(37)	(117)	-4.9%	-5.1%	68.2%
Reconciliation pension cost	(2)	2	0	(4)	(4)	4	0	(17)	(19)	(36)	(18)	(54)	(6)	(60)	n.m.	n.m.	-66.7%
Intersegment elimination	(6)	(6)	(12)	(8)	(20)	(7)	(27)	(4)	(6)	(10)	(7)	(17)	3	(14)	-48.1%	n.m.	n.m.
<b>Group EBITDA</b>	<b>1'061</b>	<b>1'121</b>	<b>2'182</b>	<b>1'190</b>	<b>3'372</b>	<b>1'041</b>	<b>4'413</b>	<b>1'051</b>	<b>1'082</b>	<b>2'133</b>	<b>966</b>	<b>3'099</b>	<b>999</b>	<b>4'098</b>	<b>-7.1%</b>	<b>-4.0%</b>	<b>3.4%</b>
<b>EBITDA/Contribution margin 2 in % of net revenue</b>																	
Residential Customers	57.2%	56.7%	56.9%	56.5%	56.8%	50.4%	55.1%	56.5%	57.8%	57.2%	58.0%	57.5%	52.3%	56.1%			
Small & Medium-Sized Enterprises	70.4%	70.8%	70.6%	70.0%	70.4%	64.1%	68.7%	66.4%	68.2%	67.3%	67.7%	67.5%	62.6%	66.2%			
Enterprise Customers	35.5%	36.3%	35.9%	38.1%	36.7%	36.7%	36.7%	33.3%	34.8%	34.0%	36.9%	35.0%	32.4%	34.3%			
Wholesale	41.5%	40.4%	40.9%	41.0%	40.9%	41.2%	41.0%	43.9%	39.3%	41.6%	-34.4%	15.0%	37.6%	20.7%			
IT, Network & Innovation	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.			
<b>Swisscom Switzerland</b>	<b>41.5%</b>	<b>42.1%</b>	<b>41.8%</b>	<b>44.4%</b>	<b>42.7%</b>	<b>36.6%</b>	<b>41.1%</b>	<b>40.6%</b>	<b>41.4%</b>	<b>41.0%</b>	<b>35.1%</b>	<b>39.0%</b>	<b>34.1%</b>	<b>37.7%</b>			
Fastweb	27.3%	31.1%	29.2%	31.8%	30.1%	31.7%	30.5%	27.8%	32.7%	30.2%	34.1%	31.5%	37.8%	33.2%			
Other operating segments	15.3%	19.6%	17.6%	18.0%	17.8%	9.4%	15.5%	11.1%	12.2%	11.7%	16.1%	13.1%	6.5%	11.4%			
Group Headquarters	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.			
<b>Group EBITDA in % of net revenue</b>	<b>37.6%</b>	<b>38.9%</b>	<b>38.3%</b>	<b>40.6%</b>	<b>39.1%</b>	<b>33.9%</b>	<b>37.7%</b>	<b>36.3%</b>	<b>37.8%</b>	<b>37.0%</b>	<b>33.4%</b>	<b>35.8%</b>	<b>33.0%</b>	<b>35.1%</b>			
<b>Depreciation, amortization and impairment</b>																	
Residential Customers	(28)	(28)	(56)	(30)	(86)	(28)	(114)	(33)	(34)	(67)	(34)	(101)	(35)	(136)	19.3%	25.0%	2.9%
Small & Medium-Sized Enterprises	(3)	(3)	(6)	(3)	(9)	(12)	(21)	(9)	(11)	(20)	(9)	(29)	(19)	(48)	128.6%	58.3%	111.1%
Enterprise Customers	(23)	(20)	(43)	(21)	(64)	(24)	(88)	(21)	(23)	(44)	(23)	(67)	(25)	(92)	4.5%	4.2%	8.7%
Wholesale	0	0	0	0	0	0	0	0	0	0	0	0	0	0	n.m.	n.m.	n.m.
IT, Network & Innovation	(253)	(264)	(517)	(267)	(784)	(279)	(1'063)	(267)	(276)	(543)	(279)	(822)	(285)	(1'107)	4.1%	2.2%	2.2%
Intersegment elimination	(1)	0	(1)	0	(1)	1	0	(1)	1	0	1	1	(1)	0	n.m.	n.m.	n.m.
<b>Swisscom Switzerland</b>	<b>(308)</b>	<b>(315)</b>	<b>(623)</b>	<b>(321)</b>	<b>(944)</b>	<b>(342)</b>	<b>(1'286)</b>	<b>(331)</b>	<b>(343)</b>	<b>(674)</b>	<b>(344)</b>	<b>(1'018)</b>	<b>(365)</b>	<b>(1'383)</b>	<b>7.5%</b>	<b>6.7%</b>	<b>6.1%</b>
Fastweb	(189)	(182)	(371)	(176)	(547)	(197)	(744)	(160)	(164)	(324)	(157)	(481)	(154)	(635)	-14.7%	-21.8%	-1.9%
Other operating segments	(14)	(15)	(29)	(14)	(43)	(18)	(61)	(17)	(17)	(34)	(17)	(51)	(23)	(74)	21.3%	27.8%	35.3%
Group Headquarters	(1)	(1)	(2)	(1)	(3)	(2)	(5)	0	0	0	0	0	0	0	n.m.	n.m.	n.m.
Intersegment elimination	2	1	3	1	4	1	5	1	3	4	1	5	1	6	20.0%	0.0%	0.0%
<b>Depreciation, amortization and impairment</b>	<b>(510)</b>	<b>(512)</b>	<b>(1'022)</b>	<b>(511)</b>	<b>(1'533)</b>	<b>(558)</b>	<b>(2'091)</b>	<b>(507)</b>	<b>(521)</b>	<b>(1'028)</b>	<b>(517)</b>	<b>(1'545)</b>	<b>(541)</b>	<b>(2'086)</b>	<b>-0.2%</b>	<b>-3.0%</b>	<b>4.6%</b>

## P&L Breakdown

	2014							2015							Change		
	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	YtD	YoY Q4	QoQ Q4/Q3
<b>Operating income (EBIT)</b>																	
Residential Customers (segment result)	682	688	1'370	701	2'071	660	2'731	697	708	1'405	722	2'127	670	2'797	2.4%	1.5%	-7.2%
Small & Medium-Sized Enterprises (segment result)	223	230	453	230	683	211	894	208	221	429	230	659	200	859	-3.9%	-5.2%	-13.0%
Enterprise Customers (segment result)	200	213	413	222	635	219	854	198	203	401	214	615	203	818	-4.2%	-7.3%	-5.1%
Wholesale (segment result)	95	92	187	98	285	96	381	101	92	193	(86)	107	91	198	-48.0%	-5.2%	n.m.
IT, Network & Innovation (segment result)	(567)	(570)	(1'137)	(537)	(1'674)	(636)	(2'310)	(579)	(599)	(1'178)	(591)	(1'769)	(685)	(2'454)	6.2%	7.7%	15.9%
Intersegment elimination	(1)	0	(1)	1	0	(1)	(1)	(1)	1	0	0	0	0	0	n.m.	n.m.	n.m.
<b>Swisscom Switzerland (EBIT)</b>	<b>632</b>	<b>653</b>	<b>1'285</b>	<b>715</b>	<b>2'000</b>	<b>549</b>	<b>2'549</b>	<b>624</b>	<b>626</b>	<b>1'250</b>	<b>489</b>	<b>1'739</b>	<b>479</b>	<b>2'218</b>	<b>-13.0%</b>	<b>-12.8%</b>	<b>-2.0%</b>
Fastweb	(57)	(27)	(84)	(13)	(97)	(22)	(119)	(30)	(16)	(46)	(1)	(47)	31	(16)	-86.6%	n.m.	n.m.
Other operating segments	8	18	26	17	43	(1)	42	(1)	2	1	7	8	(13)	(5)	n.m.	1200.0%	n.m.
Group Headquarters	(26)	(32)	(58)	(29)	(87)	(41)	(128)	(29)	(29)	(58)	(22)	(80)	(37)	(117)	-8.6%	-9.8%	68.2%
Reconciliation pension cost	(2)	2	0	(4)	(4)	4	0	(17)	(19)	(36)	(18)	(54)	(6)	(60)	n.m.	n.m.	-66.7%
Intersegment elimination	(4)	(5)	(9)	(7)	(16)	(6)	(22)	(3)	(3)	(6)	(6)	(12)	4	(8)	-63.6%	n.m.	n.m.
<b>Group EBIT</b>	<b>551</b>	<b>609</b>	<b>1'160</b>	<b>679</b>	<b>1'839</b>	<b>483</b>	<b>2'322</b>	<b>544</b>	<b>561</b>	<b>1'105</b>	<b>449</b>	<b>1'554</b>	<b>458</b>	<b>2'012</b>	<b>-13.4%</b>	<b>-5.2%</b>	<b>2.0%</b>
<b>EBIT/Segment result in % of net revenue</b>																	
Residential Customers	55.0%	54.5%	54.7%	54.2%	54.5%	48.4%	52.9%	54.0%	55.2%	54.6%	55.4%	54.9%	49.7%	53.5%			
Small & Medium-Sized Enterprises	69.5%	69.9%	69.7%	69.1%	69.5%	60.6%	67.2%	63.6%	65.0%	64.3%	65.2%	64.6%	57.1%	62.7%			
Enterprise Customers	31.8%	33.2%	32.5%	34.8%	33.3%	33.1%	33.2%	30.1%	31.2%	30.7%	33.3%	31.5%	28.8%	30.8%			
Wholesale	41.5%	40.4%	40.9%	41.0%	40.9%	41.2%	41.0%	43.9%	39.3%	41.6%	-34.4%	15.0%	37.6%	20.7%			
IT, Network & Innovation	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.			
<b>Swisscom Switzerland</b>	<b>27.9%</b>	<b>28.4%</b>	<b>28.2%</b>	<b>30.7%</b>	<b>29.0%</b>	<b>22.5%</b>	<b>27.3%</b>	<b>26.5%</b>	<b>26.7%</b>	<b>26.6%</b>	<b>20.6%</b>	<b>24.6%</b>	<b>19.4%</b>	<b>23.2%</b>			
Fastweb	-11.8%	-5.4%	-8.6%	-2.5%	-6.5%	-4.0%	-5.8%	-6.4%	-8.6%	-3.5%	-5.0%	-0.2%	-3.4%	6.3%			
Other operating segments	5.6%	10.7%	8.3%	9.9%	8.9%	-0.6%	6.3%	-0.7%	1.3%	0.3%	4.7%	1.8%	-8.4%	-0.8%			
Group Headquarters	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.			
<b>Group EBIT in % of net revenue</b>	<b>19.5%</b>	<b>21.2%</b>	<b>20.4%</b>	<b>23.2%</b>	<b>21.3%</b>	<b>15.7%</b>	<b>19.8%</b>	<b>18.8%</b>	<b>19.6%</b>	<b>19.2%</b>	<b>15.5%</b>	<b>18.0%</b>	<b>15.1%</b>	<b>17.2%</b>			
<b>CAPEX</b>																	
Residential Customers	34	38	72	37	109	52	161	37	43	80	48	128	52	180	11.8%	0.0%	8.3%
Small & Medium-Sized Enterprises	8	9	17	8	25	12	37	10	13	23	13	36	14	50	35.1%	16.7%	7.7%
Enterprise Customers	30	43	73	49	122	30	152	36	45	81	39	120	51	171	12.5%	70.0%	30.8%
Wholesale	0	0	0	0	0	0	0	0	0	0	0	0	0	0	n.m.	n.m.	n.m.
IT, Network & Innovation	274	333	607	375	982	412	1'394	305	353	658	358	1'016	382	1'398	0.3%	-7.3%	6.7%
Intersegment elimination	0	0	0	1	1	(1)	0	0	(1)	(1)	1	0	0	0	n.m.	n.m.	-100.0%
<b>Swisscom Switzerland</b>	<b>346</b>	<b>423</b>	<b>769</b>	<b>470</b>	<b>1'239</b>	<b>505</b>	<b>1'744</b>	<b>388</b>	<b>453</b>	<b>841</b>	<b>459</b>	<b>1'300</b>	<b>499</b>	<b>1'799</b>	<b>3.2%</b>	<b>-1.2%</b>	<b>8.7%</b>
Fastweb	173	173	346	148	494	188	682	160	138	298	133	431	150	581	-14.8%	-20.2%	12.8%
Other operating segments	5	9	14	1	15	23	38	6	6	12	8	20	28	48	26.3%	21.7%	250.0%
Group Headquarters	0	0	0	0	0	0	0	0	0	0	0	0	0	0	n.m.	n.m.	n.m.
Intersegment elimination	(5)	(7)	(12)	(9)	(21)	(7)	(28)	(5)	(4)	(9)	(5)	(14)	(5)	(19)	-32.1%	-28.6%	0.0%
<b>Group CAPEX</b>	<b>519</b>	<b>598</b>	<b>1'117</b>	<b>610</b>	<b>1'727</b>	<b>709</b>	<b>2'436</b>	<b>549</b>	<b>593</b>	<b>1'142</b>	<b>595</b>	<b>1'737</b>	<b>672</b>	<b>2'409</b>	<b>-1.1%</b>	<b>-5.2%</b>	<b>12.9%</b>

## P&L Breakdown

	2014							2015							Change		
	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	YtD	YoY Q4	QoQ Q4/Q3
<b>Number of employees</b> (End of period)																	
Residential Customers	4'818	4'832	4'878	4'878	4'898	4'877	4'898	4'891	4'870	-0.6%	-0.6%	-0.4%					
Small & Medium-Sized Enterprises	1'053	1'048	1'530	1'530	1'530	1'537	1'559	1'613	1'601	4.6%	4.6%	-0.7%					
Enterprise Customers	4'764	4'775	4'808	4'834	4'834	5'308	5'320	5'354	5'378	11.3%	11.3%	0.4%					
Wholesale	111	110	110	111	111	113	109	106	105	-5.4%	-5.4%	-0.9%					
IT, Network & Innovation	4'916	4'996	5'049	5'072	5'072	5'129	5'176	5'212	5'245	3.4%	3.4%	0.6%					
<b>Swisscom Switzerland</b>	<b>15'662</b>	<b>15'761</b>	<b>16'375</b>	<b>16'445</b>	<b>16'445</b>	<b>16'964</b>	<b>17'062</b>	<b>17'176</b>	<b>17'199</b>	<b>4.6%</b>	<b>4.6%</b>	<b>0.1%</b>					
Fastweb	2'362	2'373	2'378	2'391	2'391	2'373	2'377	2'381	2'401	0.4%	0.4%	0.8%					
Other operating segments	1'731	1'768	1'994	1'962	1'962	1'940	1'722	1'725	1'723	-12.2%	-12.2%	-0.1%					
Group Headquarters	326	326	328	327	327	322	325	321	314	-4.0%	-4.0%	-2.2%					
<b>Group Number of employees</b> (End of period)	<b>20'081</b>	<b>20'228</b>	<b>21'075</b>	<b>21'125</b>	<b>21'125</b>	<b>21'599</b>	<b>21'486</b>	<b>21'603</b>	<b>21'637</b>	<b>2.4%</b>	<b>2.4%</b>	<b>0.2%</b>					

### Remarks:

Swisscom does not accept any liability for misprints or other errors. All financials are in CHF million, unless specified otherwise, and presented under IFRS. The figures in this table are unaudited.

## OPEX Breakdown

	2014							2015							Change		
	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	YtD	YoY Q4	QoQ Q4/Q3
<b>OPEX Swisscom Switzerland</b>																	
Goods and services purchased	(411)	(407)	(818)	(429)	(1'247)	(527)	(1'774)	(435)	(414)	(849)	(420)	(1'269)	(548)	(1'817)	2.4%	4.0%	30.5%
Personnel expenses	(561)	(563)	(1'124)	(531)	(1'655)	(584)	(2'239)	(614)	(614)	(1'228)	(573)	(1'801)	(673)	(2'474)	10.5%	15.2%	17.5%
Other operating expenses	(374)	(380)	(754)	(392)	(1'146)	(450)	(1'596)	(385)	(381)	(766)	(580)	(1'346)	(462)	(1'808)	13.3%	2.7%	-20.3%
Intersegment expenses	(39)	(43)	(82)	(43)	(125)	(43)	(168)	(38)	(40)	(78)	(41)	(119)	(41)	(160)	-4.8%	-4.7%	0.0%
./. Capitalized costs and other income	61	64	125	99	224	59	283	72	76	148	72	220	95	315	11.3%	61.0%	31.9%
<b>Total OPEX Swisscom Switzerland</b>	<b>(1'324)</b>	<b>(1'329)</b>	<b>(2'653)</b>	<b>(1'296)</b>	<b>(3'949)</b>	<b>(1'545)</b>	<b>(5'494)</b>	<b>(1'400)</b>	<b>(1'373)</b>	<b>(2'773)</b>	<b>(1'542)</b>	<b>(4'315)</b>	<b>(1'629)</b>	<b>(5'944)</b>	<b>8.2%</b>	<b>5.4%</b>	<b>5.6%</b>
<b>OPEX Fastweb</b>																	
Goods and services purchased	(130)	(136)	(266)	(144)	(410)	(136)	(546)	(123)	(128)	(251)	(111)	(362)	(134)	(496)	-9.2%	-1.5%	20.7%
Personnel expenses	(58)	(52)	(110)	(47)	(157)	(59)	(216)	(48)	(47)	(95)	(43)	(138)	(47)	(185)	-14.4%	-20.3%	9.3%
Other operating expenses	(176)	(167)	(343)	(170)	(513)	(198)	(711)	(177)	(143)	(320)	(158)	(478)	(191)	(669)	-5.9%	-3.5%	20.9%
Intersegment expenses	0	(1)	(1)	0	(1)	0	(1)	0	(1)	(1)	0	(1)	0	(1)	0.0%	n.m.	n.m.
./. Capitalized costs and other income	13	12	25	11	36	16	52	10	14	24	11	35	68	103	98.1%	325.0%	518.2%
<b>Total OPEX Fastweb</b>	<b>(351)</b>	<b>(344)</b>	<b>(695)</b>	<b>(350)</b>	<b>(1'045)</b>	<b>(377)</b>	<b>(1'422)</b>	<b>(338)</b>	<b>(305)</b>	<b>(643)</b>	<b>(301)</b>	<b>(944)</b>	<b>(304)</b>	<b>(1'248)</b>	<b>-12.2%</b>	<b>-19.4%</b>	<b>1.0%</b>
<b>OPEX Other operating segments</b>																	
Goods and services purchased	(11)	(14)	(25)	(11)	(36)	(13)	(49)	(10)	(11)	(21)	(3)	(24)	(5)	(29)	-40.8%	-61.5%	66.7%
Personnel expenses	(52)	(50)	(102)	(53)	(155)	(61)	(216)	(57)	(59)	(116)	(51)	(167)	(59)	(226)	4.6%	-3.3%	15.7%
Other operating expenses	(51)	(61)	(112)	(68)	(180)	(83)	(263)	(54)	(61)	(115)	(63)	(178)	(81)	(259)	-1.5%	-2.4%	28.6%
Intersegment expenses	(10)	(11)	(21)	(11)	(32)	(11)	(43)	(10)	(10)	(20)	(10)	(30)	(9)	(39)	-9.3%	-18.2%	-10.0%
./. Capitalized costs and other income	2	1	3	2	5	4	9	3	4	7	2	9	10	19	111.1%	150.0%	400.0%
<b>Total OPEX Other operating segments</b>	<b>(122)</b>	<b>(135)</b>	<b>(257)</b>	<b>(141)</b>	<b>(398)</b>	<b>(164)</b>	<b>(562)</b>	<b>(128)</b>	<b>(137)</b>	<b>(265)</b>	<b>(125)</b>	<b>(390)</b>	<b>(144)</b>	<b>(534)</b>	<b>-5.0%</b>	<b>-12.2%</b>	<b>15.2%</b>
<b>OPEX Group Headquarters</b>																	
Goods and services purchased	0	0	0	0	0	0	0	0	0	0	0	0	0	0	n.m.	n.m.	n.m.
Personnel expenses	(21)	(24)	(45)	(21)	(66)	(24)	(90)	(22)	(23)	(45)	(22)	(67)	(20)	(87)	-3.3%	-16.7%	-9.1%
Other operating expenses	(12)	(13)	(25)	(13)	(38)	(22)	(60)	(14)	(16)	(30)	(10)	(40)	(25)	(65)	8.3%	13.6%	150.0%
Intersegment expenses	(10)	(10)	(20)	(10)	(30)	(10)	(40)	(9)	(10)	(19)	(9)	(28)	(10)	(38)	-5.0%	0.0%	11.1%
./. Capitalized costs and other income	18	15	33	16	49	16	65	16	19	35	19	54	17	71	9.2%	6.3%	-10.5%
<b>Total OPEX Group Headquarters</b>	<b>(25)</b>	<b>(32)</b>	<b>(57)</b>	<b>(28)</b>	<b>(85)</b>	<b>(40)</b>	<b>(125)</b>	<b>(29)</b>	<b>(30)</b>	<b>(59)</b>	<b>(22)</b>	<b>(81)</b>	<b>(38)</b>	<b>(119)</b>	<b>-4.8%</b>	<b>-5.0%</b>	<b>72.7%</b>

**Remarks:**

Swisscom does not accept any liability for misprints or other errors. All financials are in CHF million, unless specified otherwise, and presented under IFRS. The figures in this table are unaudited.

## SCS Breakdown

	2014							2015							Change		
	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	YtD	YoY Q4	QoQ Q4/Q3
<b>Residential Customers</b>																	
Net revenue (incl. intersegment revenue)	1'241	1'263	2'504	1'294	3'798	1'364	5'162	1'291	1'283	2'574	1'303	3'877	1'347	5'224	1.2%	-1.2%	3.4%
Outpayments	(47)	(51)	(98)	(55)	(153)	(50)	(203)	(46)	(53)	(99)	(64)	(163)	(54)	(217)	6.9%	8.0%	-15.6%
Subscriber acquisition and retention costs (1)	(84)	(96)	(180)	(106)	(286)	(136)	(422)	(91)	(84)	(175)	(88)	(263)	(124)	(387)	-8.3%	-8.8%	40.9%
Other costs of goods and services purchased	(156)	(151)	(307)	(157)	(464)	(227)	(691)	(174)	(148)	(322)	(146)	(468)	(212)	(680)	-1.6%	-6.6%	45.2%
Direct costs (incl. intersegment direct costs)	(287)	(298)	(585)	(318)	(903)	(413)	(1'316)	(311)	(285)	(596)	(298)	(894)	(390)	(1'284)	-2.4%	-5.6%	30.9%
<b>Contribution margin 1</b>	<b>954</b>	<b>965</b>	<b>1'919</b>	<b>976</b>	<b>2'895</b>	<b>951</b>	<b>3'846</b>	<b>980</b>	<b>998</b>	<b>1'978</b>	<b>1'005</b>	<b>2'983</b>	<b>957</b>	<b>3'940</b>	<b>2.4%</b>	<b>0.6%</b>	<b>-4.8%</b>
Contribution margin 1 in % of net revenue	76.9%	76.4%	76.6%	75.4%	76.2%	69.7%	74.5%	75.9%	77.8%	76.8%	77.1%	76.9%	71.0%	75.4%			
Personnel expenses	(131)	(130)	(261)	(126)	(387)	(128)	(515)	(134)	(134)	(268)	(128)	(396)	(129)	(525)	1.9%	0.8%	0.8%
Other operating expenses (2)	(121)	(125)	(246)	(126)	(372)	(144)	(516)	(124)	(132)	(256)	(131)	(387)	(141)	(528)	2.3%	-2.1%	7.6%
Indirect costs (incl. intersegment indirect costs)	(252)	(255)	(507)	(252)	(759)	(272)	(1'031)	(258)	(266)	(524)	(259)	(783)	(270)	(1'053)	2.1%	-0.7%	4.2%
./. Capitalized costs and other income	8	6	14	7	21	9	30	8	10	18	10	28	18	46	53.3%	100.0%	80.0%
<b>Contribution margin 2</b>	<b>710</b>	<b>716</b>	<b>1'426</b>	<b>731</b>	<b>2'157</b>	<b>688</b>	<b>2'845</b>	<b>730</b>	<b>742</b>	<b>1'472</b>	<b>756</b>	<b>2'228</b>	<b>705</b>	<b>2'933</b>	<b>3.1%</b>	<b>2.5%</b>	<b>-6.7%</b>
Contribution margin 2 in % of net revenue	57.2%	56.7%	56.9%	56.5%	56.8%	50.4%	55.1%	56.5%	57.8%	57.2%	58.0%	57.5%	52.3%	56.1%			
<b>CAPEX</b>	<b>34</b>	<b>38</b>	<b>72</b>	<b>37</b>	<b>109</b>	<b>52</b>	<b>161</b>	<b>37</b>	<b>43</b>	<b>80</b>	<b>48</b>	<b>128</b>	<b>52</b>	<b>180</b>	<b>11.8%</b>	<b>0.0%</b>	<b>8.3%</b>
<b>Number of employees (FTE)</b>	<b>4'818</b>	<b>38</b>	<b>4'832</b>	<b>37</b>	<b>4'878</b>	<b>52</b>	<b>4'898</b>	<b>4'877</b>	<b>43</b>	<b>4'898</b>	<b>48</b>	<b>4'891</b>	<b>52</b>	<b>4'870</b>	<b>-0.6%</b>	<b>-0.6%</b>	<b>-0.4%</b>
<b>Small &amp; Medium-Sized Enterprises</b>																	
Net revenue (incl. intersegment revenue)	321	329	650	333	983	348	1'331	327	340	667	353	1'020	350	1'370	2.9%	0.6%	-0.8%
Outpayments	(14)	(15)	(29)	(16)	(45)	(16)	(61)	(14)	(17)	(31)	(18)	(49)	(17)	(66)	8.2%	6.3%	-5.6%
Subscriber acquisition and retention costs (1)	(26)	(26)	(52)	(23)	(75)	(24)	(99)	(19)	(18)	(37)	(15)	(52)	(24)	(76)	-23.2%	0.0%	60.0%
Other costs of goods and services purchased	(9)	(8)	(17)	(12)	(29)	(11)	(40)	(9)	(7)	(16)	(11)	(27)	(9)	(36)	-10.0%	-18.2%	-18.2%
Direct costs (incl. intersegment direct costs)	(49)	(49)	(98)	(51)	(149)	(51)	(200)	(42)	(42)	(84)	(44)	(128)	(50)	(178)	-11.0%	-2.0%	13.6%
<b>Contribution margin 1</b>	<b>272</b>	<b>280</b>	<b>552</b>	<b>282</b>	<b>834</b>	<b>297</b>	<b>1'131</b>	<b>285</b>	<b>298</b>	<b>583</b>	<b>309</b>	<b>892</b>	<b>300</b>	<b>1'192</b>	<b>5.4%</b>	<b>1.0%</b>	<b>-2.9%</b>
Contribution margin 1 in % of net revenue	84.7%	85.1%	84.9%	84.7%	84.8%	85.3%	85.0%	87.2%	87.6%	87.4%	87.5%	87.5%	85.7%	87.0%			
Personnel expenses	(33)	(34)	(67)	(35)	(102)	(50)	(152)	(49)	(48)	(97)	(50)	(147)	(54)	(201)	32.2%	8.0%	8.0%
Other operating expenses (2)	(17)	(17)	(34)	(17)	(51)	(28)	(79)	(22)	(22)	(44)	(24)	(68)	(30)	(98)	24.1%	7.1%	25.0%
Indirect costs (incl. intersegment indirect costs)	(50)	(51)	(101)	(52)	(153)	(78)	(231)	(71)	(70)	(141)	(74)	(215)	(84)	(299)	29.4%	7.7%	13.5%
./. Capitalized costs and other income	4	4	8	3	11	4	15	3	4	7	4	11	3	14	-6.7%	-25.0%	-25.0%
<b>Contribution margin 2</b>	<b>226</b>	<b>233</b>	<b>459</b>	<b>233</b>	<b>692</b>	<b>223</b>	<b>915</b>	<b>217</b>	<b>232</b>	<b>449</b>	<b>239</b>	<b>688</b>	<b>219</b>	<b>907</b>	<b>-0.9%</b>	<b>-1.8%</b>	<b>-8.4%</b>
Contribution margin 2 in % of net revenue	70.4%	70.8%	70.6%	70.0%	70.4%	64.1%	68.7%	66.4%	68.2%	67.3%	67.7%	67.5%	62.6%	66.2%			
<b>CAPEX</b>	<b>8</b>	<b>9</b>	<b>17</b>	<b>8</b>	<b>25</b>	<b>12</b>	<b>37</b>	<b>10</b>	<b>13</b>	<b>23</b>	<b>13</b>	<b>36</b>	<b>14</b>	<b>50</b>	<b>35.1%</b>	<b>16.7%</b>	<b>7.7%</b>
<b>Number of employees (FTE)</b>	<b>1'053</b>	<b>9</b>	<b>1'048</b>	<b>8</b>	<b>1'530</b>	<b>12</b>	<b>1'530</b>	<b>1'537</b>	<b>13</b>	<b>1'559</b>	<b>13</b>	<b>1'613</b>	<b>14</b>	<b>1'601</b>	<b>4.6%</b>	<b>4.6%</b>	<b>-0.7%</b>

## SCS Breakdown

	2014							2015							Change		
	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	YtD	YoY Q4	QoQ Q4/Q3
<b>Enterprise Customers</b>																	
Net revenue (incl. intersegment revenue)	628	641	1'269	638	1'907	662	2'569	657	650	1'307	643	1'950	704	2'654	3.3%	6.3%	9.5%
Outpayments	(35)	(35)	(70)	(35)	(105)	(36)	(141)	(34)	(35)	(69)	(35)	(104)	(35)	(139)	-1.4%	-2.8%	0.0%
Subscriber acquisition and retention costs (1)	(8)	(8)	(16)	(6)	(22)	(9)	(31)	(7)	(7)	(14)	(5)	(19)	(7)	(26)	-16.1%	-22.2%	40.0%
Other costs of goods and services purchased	(98)	(88)	(186)	(90)	(276)	(95)	(371)	(100)	(101)	(201)	(91)	(292)	(140)	(432)	16.4%	47.4%	53.8%
Direct costs (incl. intersegment direct costs)	(141)	(131)	(272)	(131)	(403)	(140)	(543)	(141)	(143)	(284)	(131)	(415)	(182)	(597)	9.9%	30.0%	38.9%
<b>Contribution margin 1</b>	<b>487</b>	<b>510</b>	<b>997</b>	<b>507</b>	<b>1'504</b>	<b>522</b>	<b>2'026</b>	<b>516</b>	<b>507</b>	<b>1'023</b>	<b>512</b>	<b>1'535</b>	<b>522</b>	<b>2'057</b>	<b>1.5%</b>	<b>0.0%</b>	<b>2.0%</b>
Contribution margin 1 in % of net revenue	77.5%	79.6%	78.6%	79.5%	78.9%	78.9%	78.9%	78.5%	78.0%	78.3%	79.6%	78.7%	74.1%	77.5%			
Personnel expenses	(192)	(195)	(387)	(178)	(565)	(189)	(754)	(215)	(216)	(431)	(198)	(629)	(209)	(838)	11.1%	10.6%	5.6%
Other operating expenses (2)	(91)	(97)	(188)	(102)	(290)	(107)	(397)	(99)	(88)	(187)	(97)	(284)	(108)	(392)	-1.3%	0.9%	11.3%
Indirect costs (incl. intersegment indirect costs)	(283)	(292)	(575)	(280)	(855)	(296)	(1'151)	(314)	(304)	(618)	(295)	(913)	(317)	(1'230)	6.9%	7.1%	7.5%
./. Capitalized costs and other income	19	15	34	16	50	17	67	17	23	40	20	60	23	83	23.9%	35.3%	15.0%
<b>Contribution margin 2</b>	<b>223</b>	<b>233</b>	<b>456</b>	<b>243</b>	<b>699</b>	<b>243</b>	<b>942</b>	<b>219</b>	<b>226</b>	<b>445</b>	<b>237</b>	<b>682</b>	<b>228</b>	<b>910</b>	<b>-3.4%</b>	<b>-6.2%</b>	<b>-3.8%</b>
Contribution margin 2 in % of net revenue	35.5%	36.3%	35.9%	38.1%	36.7%	36.7%	36.7%	33.3%	34.8%	34.0%	36.9%	35.0%	32.4%	34.3%			
<b>CAPEX</b>	<b>30</b>	<b>43</b>	<b>73</b>	<b>49</b>	<b>122</b>	<b>30</b>	<b>152</b>	<b>36</b>	<b>45</b>	<b>81</b>	<b>39</b>	<b>120</b>	<b>51</b>	<b>171</b>	<b>12.5%</b>	<b>70.0%</b>	<b>30.8%</b>
<b>Number of employees (FTE)</b>	<b>4'764</b>		<b>4'775</b>		<b>4'808</b>		<b>4'834</b>	<b>5'308</b>		<b>5'320</b>		<b>5'354</b>		<b>5'378</b>	<b>11.3%</b>	<b>11.3%</b>	<b>0.4%</b>
<b>Wholesale</b>																	
Net revenue (incl. intersegment revenue)	229	228	457	239	696	233	929	230	234	464	250	714	242	956	2.9%	3.9%	-3.2%
Outpayments	(128)	(132)	(260)	(135)	(395)	(131)	(526)	(123)	(136)	(259)	(145)	(404)	(138)	(542)	3.0%	5.3%	-4.8%
Subscriber acquisition and retention costs (1)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	n.m.	n.m.	n.m.
Other costs of goods and services purchased	0	(1)	(1)	(1)	(2)	(1)	(3)	(1)	0	(1)	0	(1)	(2)	(3)	0.0%	100.0%	n.m.
Direct costs (incl. intersegment direct costs)	(128)	(133)	(261)	(136)	(397)	(132)	(529)	(124)	(136)	(260)	(145)	(405)	(140)	(545)	3.0%	6.1%	-3.4%
<b>Contribution margin 1</b>	<b>101</b>	<b>95</b>	<b>196</b>	<b>103</b>	<b>299</b>	<b>101</b>	<b>400</b>	<b>106</b>	<b>98</b>	<b>204</b>	<b>105</b>	<b>309</b>	<b>102</b>	<b>411</b>	<b>2.8%</b>	<b>1.0%</b>	<b>-2.9%</b>
Contribution margin 1 in % of net revenue	44.1%	41.7%	42.9%	43.1%	43.0%	43.3%	43.1%	46.1%	41.9%	44.0%	42.0%	43.3%	42.1%	43.0%			
Personnel expenses	(5)	(5)	(10)	(4)	(14)	(5)	(19)	(5)	(5)	(10)	(4)	(14)	(4)	(18)	-5.3%	-20.0%	0.0%
Other operating expenses (2)	(1)	1	0	(1)	(1)	0	(1)	0	(1)	(1)	(187)	(188)	(8)	(196)	n.m.	n.m.	-95.7%
Indirect costs (incl. intersegment indirect costs)	(6)	(4)	(10)	(5)	(15)	(5)	(20)	(5)	(6)	(11)	(191)	(202)	(12)	(214)	n.m.	140.0%	-93.7%
./. Capitalized costs and other income	0	1	1	0	1	0	1	0	0	0	0	0	1	1	0.0%	n.m.	n.m.
<b>Contribution margin 2</b>	<b>95</b>	<b>92</b>	<b>187</b>	<b>98</b>	<b>285</b>	<b>96</b>	<b>381</b>	<b>101</b>	<b>92</b>	<b>193</b>	<b>(86)</b>	<b>107</b>	<b>91</b>	<b>198</b>	<b>-48.0%</b>	<b>-5.2%</b>	<b>n.m.</b>
Contribution margin 2 in % of net revenue	41.5%	40.4%	40.9%	41.0%	40.9%	41.2%	41.0%	43.9%	39.3%	41.6%	-34.4%	15.0%	37.6%	20.7%			
<b>CAPEX</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>n.m.</b>	<b>n.m.</b>	<b>n.m.</b>
<b>Number of employees (FTE)</b>	<b>111</b>		<b>110</b>		<b>110</b>		<b>111</b>	<b>113</b>		<b>109</b>		<b>106</b>		<b>105</b>	<b>-5.4%</b>	<b>-5.4%</b>	<b>-0.9%</b>

## SCS Breakdown

	2014							2015							Change		
	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	YtD	YoY Q4	QoQ Q4/Q3
<b>IT, Network &amp; Innovation</b>																	
Net revenue (incl. intersegment revenue)	31	32	63	30	93	33	126	34	31	65	32	97	33	130	3.2%	0.0%	3.1%
Direct costs (incl. intersegment direct costs)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	n.m.	n.m.	n.m.
<b>Contribution margin 1</b>	<b>31</b>	<b>32</b>	<b>63</b>	<b>30</b>	<b>93</b>	<b>33</b>	<b>126</b>	<b>34</b>	<b>31</b>	<b>65</b>	<b>32</b>	<b>97</b>	<b>33</b>	<b>130</b>	<b>3.2%</b>	<b>0.0%</b>	<b>3.1%</b>
Contribution margin 1 in % of net revenue	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.			
Personnel expenses	(207)	(206)	(413)	(196)	(609)	(220)	(829)	(218)	(220)	(438)	(200)	(638)	(285)	(923)	11.3%	29.5%	42.5%
Rent	(46)	(45)	(91)	(49)	(140)	(46)	(186)	(49)	(49)	(98)	(49)	(147)	(51)	(198)	6.5%	10.9%	4.1%
Maintenance	(46)	(48)	(94)	(50)	(144)	(58)	(202)	(42)	(41)	(83)	(47)	(130)	(49)	(179)	-11.4%	-15.5%	4.3%
IT expenses	(50)	(54)	(104)	(54)	(158)	(59)	(217)	(56)	(57)	(113)	(55)	(168)	(58)	(226)	4.1%	-1.7%	5.5%
Other expenses	(79)	(77)	(156)	(76)	(232)	(93)	(325)	(82)	(83)	(165)	(89)	(254)	(98)	(352)	8.3%	5.4%	10.1%
Other operating expenses	(221)	(224)	(445)	(229)	(674)	(256)	(930)	(229)	(230)	(459)	(240)	(699)	(256)	(955)	2.7%	0.0%	6.7%
Indirect costs (incl. intersegment indirect costs)	(428)	(430)	(858)	(425)	(1'283)	(476)	(1'759)	(447)	(450)	(897)	(440)	(1'337)	(541)	(1'878)	6.8%	13.7%	23.0%
./. Capitalized costs and other income	83	92	175	125	300	86	386	101	96	197	96	293	108	401	3.9%	25.6%	12.5%
<b>Contribution margin 2</b>	<b>(314)</b>	<b>(306)</b>	<b>(620)</b>	<b>(270)</b>	<b>(890)</b>	<b>(357)</b>	<b>(1'247)</b>	<b>(312)</b>	<b>(323)</b>	<b>(635)</b>	<b>(312)</b>	<b>(947)</b>	<b>(400)</b>	<b>(1'347)</b>	<b>8.0%</b>	<b>12.0%</b>	<b>28.2%</b>
Contribution margin 2 in % of net revenue	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.			
<b>CAPEX</b>	<b>274</b>	<b>333</b>	<b>607</b>	<b>375</b>	<b>982</b>	<b>412</b>	<b>1'394</b>	<b>305</b>	<b>353</b>	<b>658</b>	<b>358</b>	<b>1'016</b>	<b>382</b>	<b>1'398</b>	<b>0.3%</b>	<b>-7.3%</b>	<b>6.7%</b>
<b>Number of employees (FTE)</b>	<b>4'916</b>		<b>4'996</b>		<b>5'049</b>		<b>5'072</b>	<b>5'129</b>		<b>5'176</b>		<b>5'212</b>		<b>5'245</b>	<b>3.4%</b>	<b>3.4%</b>	<b>0.6%</b>
<b>Swisscom Switzerland</b>																	
Net revenue (incl. intersegment revenue)	2'264	2'297	4'561	2'332	6'893	2'436	9'329	2'355	2'342	4'697	2'375	7'072	2'473	9'545	2.3%	1.5%	4.1%
Outpayments	(102)	(105)	(207)	(113)	(320)	(104)	(424)	(99)	(109)	(208)	(120)	(328)	(112)	(440)	3.8%	7.7%	-6.7%
Subscriber acquisition and retention costs (1)	(111)	(122)	(233)	(129)	(362)	(158)	(520)	(109)	(103)	(212)	(102)	(314)	(145)	(459)	-11.7%	-8.2%	42.2%
Other costs of goods and services purchased	(254)	(240)	(494)	(248)	(742)	(327)	(1'069)	(275)	(249)	(524)	(240)	(764)	(350)	(1'114)	4.2%	7.0%	45.8%
Direct costs (incl. intercompany direct costs)	(467)	(467)	(934)	(490)	(1'424)	(589)	(2'013)	(483)	(461)	(944)	(462)	(1'406)	(607)	(2'013)	0.0%	3.1%	31.4%
<b>Contribution margin 1</b>	<b>1'797</b>	<b>1'830</b>	<b>3'627</b>	<b>1'842</b>	<b>5'469</b>	<b>1'847</b>	<b>7'316</b>	<b>1'872</b>	<b>1'881</b>	<b>3'753</b>	<b>1'913</b>	<b>5'666</b>	<b>1'866</b>	<b>7'532</b>	<b>3.0%</b>	<b>1.0%</b>	<b>-2.5%</b>
Contribution margin 1 in % of net revenue	79.4%	79.7%	79.5%	79.0%	79.3%	75.8%	78.4%	79.5%	80.3%	79.9%	80.5%	80.1%	75.5%	78.9%			
Personnel expenses	(568)	(570)	(1'138)	(539)	(1'677)	(590)	(2'267)	(621)	(622)	(1'243)	(579)	(1'822)	(680)	(2'502)	10.4%	15.3%	17.4%
Other operating expenses (2)	(350)	(356)	(706)	(366)	(1'072)	(425)	(1'497)	(368)	(366)	(734)	(573)	(1'307)	(437)	(1'744)	16.5%	2.8%	-23.7%
Indirect costs (incl. intersegment indirect costs)	(918)	(926)	(1'844)	(905)	(2'749)	(1'015)	(3'764)	(989)	(988)	(1'977)	(1'152)	(3'129)	(1'117)	(4'246)	12.8%	10.0%	-3.0%
./. Capitalized costs and other income	61	64	125	99	224	59	283	72	76	148	72	220	95	315	11.3%	61.0%	31.9%
<b>Contribution margin 2</b>	<b>940</b>	<b>968</b>	<b>1'908</b>	<b>1'036</b>	<b>2'944</b>	<b>891</b>	<b>3'835</b>	<b>955</b>	<b>969</b>	<b>1'924</b>	<b>833</b>	<b>2'757</b>	<b>844</b>	<b>3'601</b>	<b>-6.1%</b>	<b>-5.3%</b>	<b>1.3%</b>
Contribution margin 2 in % of net revenue	41.5%	42.1%	41.8%	44.4%	42.7%	36.6%	41.1%	40.6%	41.4%	41.0%	35.1%	39.0%	34.1%	37.7%			
<b>CAPEX</b>	<b>346</b>	<b>423</b>	<b>769</b>	<b>470</b>	<b>1'239</b>	<b>505</b>	<b>1'744</b>	<b>388</b>	<b>453</b>	<b>841</b>	<b>459</b>	<b>1'300</b>	<b>499</b>	<b>1'799</b>	<b>3.2%</b>	<b>-1.2%</b>	<b>8.7%</b>
<b>Number of employees (FTE)</b>	<b>15'662</b>		<b>15'761</b>		<b>16'375</b>		<b>16'445</b>	<b>16'964</b>		<b>17'062</b>		<b>17'176</b>		<b>17'199</b>	<b>4.6%</b>	<b>4.6%</b>	<b>0.1%</b>

(1) Subscriber acquisition and retention costs include subsidies and dealer commissions

(2) Other operating expenses excluding dealer commissions

**Remarks:**

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## Operating Free Cash Flow

	2014							2015							Change		
	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	YtD	YoY Q4	QoQ Q4/Q3
<b>Operating income (EBITDA)</b>	<b>1'061</b>	<b>1'121</b>	<b>2'182</b>	<b>1'190</b>	<b>3'372</b>	<b>1'041</b>	<b>4'413</b>	<b>1'051</b>	<b>1'082</b>	<b>2'133</b>	<b>966</b>	<b>3'099</b>	<b>999</b>	<b>4'098</b>	-7.1%	-4.0%	3.4%
Changes in operating assets and liabilities and other payments or receipts from operating activities	(210)	(41)	(251)	9	(242)	53	(189)	(170)	(82)	(252)	308	56	45	101	n.m.	-15.1%	-85.4%
Capital expenditure	(519)	(598)	(1'117)	(610)	(1'727)	(709)	(2'436)	(549)	(593)	(1'142)	(595)	(1'737)	(672)	(2'409)	-1.1%	-5.2%	12.9%
Proceeds from sale of assets	2	30	32	51	83	5	88	12	1	13	5	18	43	61	-30.7%	760.0%	760.0%
<b>Operating free cash flow before minority interests</b>	<b>334</b>	<b>512</b>	<b>846</b>	<b>640</b>	<b>1'486</b>	<b>390</b>	<b>1'876</b>	<b>344</b>	<b>408</b>	<b>752</b>	<b>684</b>	<b>1'436</b>	<b>415</b>	<b>1'851</b>	-1.3%	6.4%	-39.3%
Dividends paid to minority interests	0	(16)	(16)	0	(16)	0	(16)	0	(7)	(7)	0	(7)	0	(7)	-56.3%	n.m.	n.m.
<b>Operating free cash flow</b>	<b>334</b>	<b>496</b>	<b>830</b>	<b>640</b>	<b>1'470</b>	<b>390</b>	<b>1'860</b>	<b>344</b>	<b>401</b>	<b>745</b>	<b>684</b>	<b>1'429</b>	<b>415</b>	<b>1'844</b>	<b>-0.9%</b>	<b>6.4%</b>	<b>-39.3%</b>

### Remarks:

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## Operational Data

	2014							2015							Change		
	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	YtD	YoY Q4	QoQ Q4/Q3
<b>Operational data Swisscom Switzerland</b>																	
<b>Product view (in thousands)</b>																	
Wireless customers in single products	5'985		5'993		6'015		6'035	6'037		6'041		6'045		6'029	-0.1%	-0.1%	-0.3%
Wireless customers in bundles	444		467		484		505	531		551		573		596	18.0%	18.0%	4.0%
Wireless customers	6'429		6'460		6'499		6'540	6'568		6'592		6'618		6'625	1.3%	1.3%	0.1%
Broadband lines in single products	773		745		718		681	650		615		581		542	-20.4%	-20.4%	-6.7%
Broadband lines in bundles	1'060		1'110		1'154		1'209	1'258		1'307		1'356		1'416	17.1%	17.1%	4.4%
Broadband lines	1'833		1'855		1'872		1'890	1'908		1'922		1'937		1'958	3.6%	3.6%	1.1%
Wireline voice access lines in single products	2'007		1'948		1'902		1'840	1'763		1'695		1'632		1'573	-14.5%	-14.5%	-3.6%
Wireline voice access lines in bundles	849		882		909		938	972		1'002		1'027		1'056	12.6%	12.6%	2.8%
Wireline voice access lines	2'856		2'830		2'811		2'778	2'735		2'697		2'659		2'629	-5.4%	-5.4%	-1.1%
TV customers in single products	271		259		246		218	200		182		165		148	-32.1%	-32.1%	-10.3%
TV customers in bundles	781		832		879		947	1'001		1'056		1'110		1'183	24.9%	24.9%	6.6%
TV customers	1'052		1'091		1'125		1'165	1'201		1'238		1'275		1'331	14.2%	14.2%	4.4%
<b>Total number of underlying products</b>	<b>12'170</b>		<b>12'236</b>		<b>12'307</b>		<b>12'373</b>	<b>12'412</b>		<b>12'449</b>		<b>12'489</b>		<b>12'543</b>	<b>1.4%</b>	<b>1.4%</b>	<b>0.4%</b>
<b>Bundle products</b>																	
<b>Bundle subscription (in thousands)</b>																	
2Play bundle subscriptions	287		294		302		304	302		301		301		287	-5.6%	-5.6%	-4.7%
3Play bundle subscriptions	555		584		609		646	680		712		741		790	22.3%	22.3%	6.6%
4Play bundle subscriptions	218		231		242		255	266		278		291		304	19.2%	19.2%	4.5%
nPlay other bundle subscriptions	0		1		1		4	10		16		23		35	775.0%	775.0%	52.2%
<b>Total bundle subscriptions</b>	<b>1'060</b>		<b>1'110</b>		<b>1'154</b>		<b>1'209</b>	<b>1'258</b>		<b>1'307</b>		<b>1'356</b>		<b>1'416</b>	<b>17.1%</b>	<b>17.1%</b>	<b>4.4%</b>
<b>Bundle ARPU (in CHF)</b>																	
Blended ARPU 2Play bundle	111	110	111	108	109	108	108	107	105	107	104	106	101	105	-2.8%	-6.5%	-2.9%
Blended ARPU 3Play bundle	135	140	138	139	138	145	140	143	139	141	138	141	138	141	0.7%	-4.8%	0.0%
Blended ARPU 4Play bundle	212	209	210	207	209	209	208	207	205	206	206	207	199	205	-1.4%	-4.8%	-3.4%
<b>Wireless Retail</b>																	
<b>Wireless customers (in thousands)</b>																	
Wireless customers prepaid	2'173		2'165		2'165		2'163	2'149		2'131		2'125		2'124	-1.8%	-1.8%	0.0%
Wireless customers postpaid	3'812		3'828		3'850		3'872	3'888		3'910		3'920		3'905	0.9%	0.9%	-0.4%
Wireless customers in single products	5'985		5'993		6'015		6'035	6'037		6'041		6'045		6'029	-0.1%	-0.1%	-0.3%
Wireless customers in bundles	444		467		484		505	531		551		573		596	18.0%	18.0%	4.0%
<b>Wireless customers</b>	<b>6'429</b>		<b>6'460</b>		<b>6'499</b>		<b>6'540</b>	<b>6'568</b>		<b>6'592</b>		<b>6'618</b>		<b>6'625</b>	<b>1.3%</b>	<b>1.3%</b>	<b>0.1%</b>
Infinity penetration in % of Residential & SME postpaid customers	55%		58%		61%		64%	65%		66%		67%		68%			

## Operational Data

	2014							2015							Change		
	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	YtD	YoY Q4	QoQ Q4/Q3
<b>Wireless ARPU (in CHF)</b>																	
ARPU MO Postpaid	56	57	57	58	57	57	57	55	56	55	57	56	54	55	-3.5%	-5.3%	-5.3%
ARPU MO Prepaid	7	7	7	8	7	7	7	6	7	7	7	7	6	7	0.0%	-14.3%	-14.3%
<b>Blended wireless ARPU MO single subscriptions</b>	<b>38</b>	<b>39</b>	<b>38</b>	<b>39</b>	<b>39</b>	<b>38</b>	<b>39</b>	<b>37</b>	<b>38</b>	<b>37</b>	<b>39</b>	<b>38</b>	<b>37</b>	<b>38</b>	<b>-2.6%</b>	<b>-2.6%</b>	<b>-5.1%</b>
thereof ARPU Base Fee	23	24	24	25	24	25	24	25	26	26	26	26	26	26	8.3%	4.0%	0.0%
<b>Blended wireless ARPU single subscriptions</b>	<b>39</b>	<b>41</b>	<b>40</b>	<b>41</b>	<b>40</b>	<b>40</b>	<b>40</b>	<b>38</b>	<b>40</b>	<b>39</b>	<b>41</b>	<b>40</b>	<b>39</b>	<b>40</b>	<b>0.0%</b>	<b>-2.5%</b>	<b>-4.9%</b>
ARPU Infinity	84	85	85	85	85	85	85	84	84	83	85	84	81	83	-2.4%	-4.7%	-4.7%
<b>Wireless cancellation rate (annualised, in %)</b>																	
Average quarterly wireless cancellation rate		11.0%		12.6%		11.8%			11.8%		12.8%		12.7%				
Wireless cancellation rate cumulated	12.4%		11.7%		12.0%		12.0%	11.7%		11.7%		12.2%		12.3%			
<b>Wireless traffic data domestic (in million MB)</b>																	
Traffic data domestic	9'451	10'928	20'379	13'189	33'568	16'290	49'858	19'010	21'765	40'775	25'722	66'497	31'570	98'067	96.7%	93.8%	22.7%
<b>Wireline Retail</b>																	
<b>Broadband lines (in thousands)</b>																	
Broadband lines in single products	773		745		718		681	650		615		581		542	-20.4%	-20.4%	-6.7%
Broadband lines in bundle products	1'060		1'110		1'154		1'209	1'258		1'307		1'356		1'416	17.1%	17.1%	4.4%
<b>Broadband lines</b>	<b>1'833</b>		<b>1'855</b>		<b>1'872</b>		<b>1'890</b>	<b>1'908</b>		<b>1'922</b>		<b>1'937</b>		<b>1'958</b>	<b>3.6%</b>	<b>3.6%</b>	<b>1.1%</b>
<b>ARPL Broadband (in CHF)</b>																	
ARPL broadband (single subscription)	36	36	36	35	36	36	36	35	35	36	35	36	35	35	-2.8%	-2.8%	0.0%
<b>Voice access lines (in thousands)</b>																	
Wireline Voice access lines in single products	2'007		1'948		1'902		1'840	1'763		1'695		1'632		1'573	-14.5%	-14.5%	-3.6%
Wireline Voice access lines in bundle products	849		882		909		938	972		1'002		1'027		1'056	12.6%	12.6%	2.8%
<b>Voice access lines</b>	<b>2'856</b>		<b>2'830</b>		<b>2'811</b>		<b>2'778</b>	<b>2'735</b>		<b>2'697</b>		<b>2'659</b>		<b>2'629</b>	<b>-5.4%</b>	<b>-5.4%</b>	<b>-1.1%</b>
<b>ARPL Voice (in CHF)</b>																	
ARPL wireline voice (single subscription)	52	51	51	51	51	52	51	52	51	51	52	52	53	52	2.0%	1.9%	1.9%
<b>TV customers (in thousands)</b>																	
TV customers in single products	271		259		246		218	200		182		165		148	-32.1%	-32.1%	-10.3%
TV customers in bundle products	781		832		879		947	1'001		1'056		1'110		1'183	24.9%	24.9%	6.6%
<b>TV customers</b>	<b>1'052</b>		<b>1'091</b>		<b>1'125</b>		<b>1'165</b>	<b>1'201</b>		<b>1'238</b>		<b>1'275</b>		<b>1'331</b>	<b>14.2%</b>	<b>14.2%</b>	<b>4.4%</b>
<b>ARPU TV (in CHF)</b>																	
ARPU TV access fee (single subscription)	16	16	16	15	16	15	16	15	14	14	13	14	13	14	-12.5%	-13.3%	0.0%

## Operational Data

	2014							2015							Change		
	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	YtD	YoY Q4	QoQ Q4/Q3
<b>Wholesale</b>																	
<b>Wholesale lines (in thousands)</b>																	
Full access lines	241		228		204		180	162		150		139		128	-28.9%	-28.9%	-7.9%
Wholesale broadband lines	221		224		241		262	278		291		301		315	20.2%	20.2%	4.7%
<b>Operational data Residential Customers</b>																	
<b>Product view (in thousands)</b>																	
Wireless customers in single products	4'357		4'353		4'354		4'349	4'338		4'317		4'307		4'295	-1.2%	-1.2%	-0.3%
Wireless customers in bundles	367		386		403		423	438		455		474		493	16.5%	16.5%	4.0%
Wireless customers	4'724		4'739		4'757		4'772	4'776		4'772		4'781		4'788	0.3%	0.3%	0.1%
Broadband lines in single products	622		596		571		534	504		470		437		400	-25.1%	-25.1%	-8.5%
Broadband lines in bundles	956		999		1'038		1'089	1'134		1'179		1'225		1'279	17.4%	17.4%	4.4%
Broadband lines	1'578		1'595		1'609		1'623	1'638		1'649		1'662		1'679	3.5%	3.5%	1.0%
Wireline voice access lines in single products	1'347		1'297		1'246		1'189	1'128		1'068		1'012		950	-20.1%	-20.1%	-6.1%
Wireline voice access lines in bundles	750		777		800		825	851		878		900		926	12.2%	12.2%	2.9%
Wireline voice access lines	2'097		2'074		2'046		2'014	1'979		1'946		1'912		1'876	-6.9%	-6.9%	-1.9%
TV customers in single products	256		243		230		204	187		170		154		139	-31.9%	-31.9%	-9.7%
TV customers in bundles	761		811		857		922	973		1'025		1'077		1'146	24.3%	24.3%	6.4%
TV customers	1'017		1'054		1'087		1'126	1'160		1'195		1'231		1'285	14.1%	14.1%	4.4%
<b>Total number of underlying products</b>	<b>9'416</b>		<b>9'462</b>		<b>9'499</b>		<b>9'535</b>	<b>9'553</b>		<b>9'562</b>		<b>9'586</b>		<b>9'628</b>	<b>1.0%</b>	<b>1.0%</b>	<b>0.4%</b>
<b>Bundle products</b>																	
<b>Bundle subscription (in thousands)</b>																	
2Play bundle subscriptions	245		250		255		258	257		257		259		247	-4.3%	-4.3%	-4.6%
3Play bundle subscriptions	497		523		546		581	615		648		678		729	25.5%	25.5%	7.5%
4Play bundle subscriptions	214		226		237		250	261		273		286		298	19.2%	19.2%	4.2%
nPlay other bundle subscriptions	0		0		0		0	1		1		2		5	n.m.	n.m.	150.0%
<b>Total bundle subscriptions</b>	<b>956</b>		<b>999</b>		<b>1'038</b>		<b>1'089</b>	<b>1'134</b>		<b>1'179</b>		<b>1'225</b>		<b>1'279</b>	<b>17.4%</b>	<b>17.4%</b>	<b>4.4%</b>
<b>Bundle ARPU (in CHF)</b>																	
Blended ARPU 2Play bundle	107	109	108	105	108	105	107	107	101	102	100	101	97	100	-6.5%	-7.6%	-3.0%
Blended ARPU 3Play bundle	121	127	124	127	126	132	127	135	127	128	127	128	127	128	0.8%	-3.8%	0.0%
Blended ARPU 4Play bundle	205	206	206	207	209	204	205	207	200	200	202	200	197	200	-2.4%	-3.4%	-2.5%

## Operational Data

	2014							2015							Change		
	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	YtD	YoY Q4	QoQ Q4/Q3
<b>Wireless Retail</b>																	
<b>Wireless customers (in thousands)</b>																	
Wireless customers prepaid	2'173		2'165		2'165		2'163	2'149		2'131		2'125		2'124	-1.8%	-1.8%	0.0%
Wireless customers postpaid	2'184		2'188		2'189		2'186	2'189		2'186		2'182		2'171	-0.7%	-0.7%	-0.5%
Wireless customers in single products	4'357		4'353		4'354		4'349	4'338		4'317		4'307		4'295	-1.2%	-1.2%	-0.3%
Wireless customers in bundles	367		386		403		423	438		455		474		493	16.5%	16.5%	4.0%
<b>Wireless customers</b>	<b>4'724</b>		<b>4'739</b>		<b>4'757</b>		<b>4'772</b>	<b>4'776</b>		<b>4'772</b>		<b>4'781</b>		<b>4'788</b>	<b>0.3%</b>	<b>0.3%</b>	<b>0.1%</b>
<b>Wireless ARPU (in CHF)</b>																	
ARPU MO Postpaid	60	62	61	64	62	62	62	61	62	62	64	62	61	62	0.0%	-1.6%	-4.7%
ARPU MO Prepaid	7	7	7	8	7	7	7	6	7	7	7	7	6	7	0.0%	-14.3%	-14.3%
<b>Blended wireless ARPU MO single subscriptions</b>	<b>33</b>	<b>35</b>	<b>34</b>	<b>36</b>	<b>35</b>	<b>34</b>	<b>35</b>	<b>34</b>	<b>35</b>	<b>34</b>	<b>36</b>	<b>35</b>	<b>34</b>	<b>35</b>	<b>0.0%</b>	<b>0.0%</b>	<b>-5.6%</b>
<b>Wireline Retail</b>																	
<b>Broadband lines (in thousands)</b>																	
Broadband lines in single products	622		596		571		534	504		470		437		400	-25.1%	-25.1%	-8.5%
Broadbandlines in bundle products	956		999		1'038		1'089	1'134		1'179		1'225		1'279	17.4%	17.4%	4.4%
<b>Broadband lines</b>	<b>1'578</b>		<b>1'595</b>		<b>1'609</b>		<b>1'623</b>	<b>1'638</b>		<b>1'649</b>		<b>1'662</b>		<b>1'679</b>	<b>3.5%</b>	<b>3.5%</b>	<b>1.0%</b>
<b>ARPL Broadband (in CHF)</b>																	
ARPL broadband (single subscription)	35	35	35	35	35	34	35	34	34	34	34	34	34	34	-2.9%	0.0%	0.0%
<b>Voice access lines (in thousands)</b>																	
Wireline Voice access lines in single products	1'347		1'297		1'246		1'189	1'128		1'068		1'012		950	-20.1%	-20.1%	-6.1%
Wireline Voice access lines in bundle products	750		777		800		825	851		878		900		926	12.2%	12.2%	2.9%
<b>Voice access lines</b>	<b>2'097</b>		<b>2'074</b>		<b>2'046</b>		<b>2'014</b>	<b>1'979</b>		<b>1'946</b>		<b>1'912</b>		<b>1'876</b>	<b>-6.9%</b>	<b>-6.9%</b>	<b>-1.9%</b>
<b>ARPL Voice (in CHF)</b>																	
ARPL wireline voice (single subscription)	39	38	39	38	39	39	39	37	37	37	38	37	38	38	-2.6%	-2.6%	0.0%
<b>TV customers (in thousands)</b>																	
TV customers in single products	256		243		230		204	187		170		154		139	-31.9%	-31.9%	-9.7%
TV customers in bundle products	761		811		857		922	973		1'025		1'077		1'146	24.3%	24.3%	6.4%
<b>TV customers</b>	<b>1'017</b>		<b>1'054</b>		<b>1'087</b>		<b>1'126</b>	<b>1'160</b>		<b>1'195</b>		<b>1'231</b>		<b>1'285</b>	<b>14.1%</b>	<b>14.1%</b>	<b>4.4%</b>
<b>ARPU TV (in CHF)</b>																	
ARPU TV access fee (single subscription)	16	16	16	15	16	15	15	14	13	14	13	13	12	13	-13.3%	-20.0%	-7.7%

## Operational Data

	2014							2015							Change		
	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	YtD	YoY Q4	QoQ Q4/Q3
<b>Operational data Small &amp; Medium-Sized Enterprises</b>																	
<b>Product view (in thousands)</b>																	
Wireless customers in single products	511		510		512		513	505		506		506		504	-1.8%	-1.8%	-0.4%
Wireless customers in bundles	77		81		81		82	93		96		99		103	25.6%	25.6%	4.0%
Wireless customers	588		591		593		595	598		602		605		607	2.0%	2.0%	0.3%
Broadband lines in single products	114		111		109		109	108		107		106		104	-4.6%	-4.6%	-1.9%
Broadband lines in bundles	104		111		116		120	124		128		131		137	14.2%	14.2%	4.6%
Broadband lines	218		222		225		229	232		235		237		241	5.2%	5.2%	1.7%
Wireline voice access lines in single products	416		408		402		396	385		377		370		361	-8.8%	-8.8%	-2.4%
Wireline voice access lines in bundles	99		105		109		113	121		124		127		130	15.0%	15.0%	2.4%
Wireline voice access lines	515		513		511		509	506		501		497		491	-3.5%	-3.5%	-1.2%
TV customers in single products	15		16		16		14	13		12		11		9	-35.7%	-35.7%	-18.2%
TV customers in bundles	20		21		22		25	28		31		33		37	48.0%	48.0%	12.1%
TV customers	35		37		38		39	41		43		44		46	17.9%	17.9%	4.5%
<b>Total number of underlying products</b>	<b>1'356</b>		<b>1'363</b>		<b>1'367</b>		<b>1'372</b>	<b>1'377</b>		<b>1'381</b>		<b>1'383</b>		<b>1'385</b>	<b>0.9%</b>	<b>0.9%</b>	<b>0.1%</b>
<b>Bundle products</b>																	
<b>Bundle subscription (in thousands)</b>																	
2Play bundle subscriptions	42		44		47		46	45		44		42		40	-13.0%	-13.0%	-4.8%
3Play bundle subscriptions	58		61		63		65	65		64		63		61	-6.2%	-6.2%	-3.2%
4Play bundle subscriptions	4		5		5		5	5		5		5		6	20.0%	20.0%	20.0%
nPlay other bundle subscriptions	0		1		1		4	9		15		21		30	650.0%	650.0%	42.9%
<b>Total bundle subscriptions</b>	<b>104</b>		<b>111</b>		<b>116</b>		<b>120</b>	<b>124</b>		<b>128</b>		<b>131</b>		<b>137</b>	<b>14.2%</b>	<b>14.2%</b>	<b>4.6%</b>
<b>Bundle ARPU (in CHF)</b>																	
Blended ARPU 2Play bundle	120	121	120	120	120	124	121	124	124	124	124	123	124	124	2.5%	-0.8%	-0.8%
Blended ARPU 3Play bundle	239	245	242	243	242	237	241	234	233	233	231	233	223	230	-4.6%	-5.9%	-3.5%
Blended ARPU 4Play bundle	233	232	233	231	232	226	230	217	216	217	217	217	210	215	-6.5%	-7.1%	-3.2%
<b>Wireless Retail</b>																	
<b>Wireless customers (in thousands)</b>																	
Wireless customers in single products	511		510		512		513	505		506		506		504	-1.8%	-1.8%	-0.4%
Wireless customers in bundles	77		81		81		82	93		96		99		103	25.6%	25.6%	4.0%
<b>Wireless customers</b>	<b>588</b>		<b>591</b>		<b>593</b>		<b>595</b>	<b>598</b>		<b>602</b>		<b>605</b>		<b>607</b>	<b>2.0%</b>	<b>2.0%</b>	<b>0.3%</b>
<b>Wireless ARPU (in CHF)</b>																	
ARPU MO Postpaid	70	72	71	70	71	70	71	68	69	69	69	69	66	68	-4.2%	-5.7%	-4.3%
<b>Blended wireless ARPU MO single subscriptions</b>	<b>70</b>	<b>72</b>	<b>71</b>	<b>70</b>	<b>71</b>	<b>70</b>	<b>71</b>	<b>68</b>	<b>69</b>	<b>69</b>	<b>69</b>	<b>69</b>	<b>66</b>	<b>68</b>	<b>-4.2%</b>	<b>-5.7%</b>	<b>-4.3%</b>

## Operational Data

	2014							2015							Change		
	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	YtD	YoY Q4	QoQ Q4/Q3
<b>Wireline Retail</b>																	
<b>Broadband lines (in thousands)</b>																	
Broadband lines in single products	114		111		109		109	108		107		106		104	-4.6%	-4.6%	-1.9%
Broadband lines in bundle products	104		111		116		120	124		128		131		137	14.2%	14.2%	4.6%
<b>Broadband lines</b>	<b>218</b>		<b>222</b>		<b>225</b>		<b>229</b>	<b>232</b>		<b>235</b>		<b>237</b>		<b>241</b>	<b>5.2%</b>	<b>5.2%</b>	<b>1.7%</b>
<b>ARPL Broadband (in CHF)</b>																	
ARPL broadband (single subscription)	43	42	42	42	42	42	42	42	42	42	42	42	40	42	0.0%	-4.8%	-4.8%
<b>Voice access lines (in thousands)</b>																	
Wireline Voice access lines in single products	416		408		402		396	385		377		370		361	-8.8%	-8.8%	-2.4%
Wireline Voice access lines in bundle products	99		105		109		113	121		124		127		130	15.0%	15.0%	2.4%
<b>Voice access lines</b>	<b>515</b>		<b>513</b>		<b>511</b>		<b>509</b>	<b>506</b>		<b>501</b>		<b>497</b>		<b>491</b>	<b>-3.5%</b>	<b>-3.5%</b>	<b>-1.2%</b>
<b>ARPL Voice (in CHF)</b>																	
ARPL wireline voice (single subscription)	70	69	69	68	69	69	69	68	68	68	69	68	70	69	0.0%	1.4%	1.4%
<b>TV customers (in thousands)</b>																	
TV customers in single products	15		16		16		14	13		12		11		9	-35.7%	-35.7%	-18.2%
TV customers in bundle products	20		21		22		25	28		31		33		37	48.0%	48.0%	12.1%
<b>TV customers</b>	<b>35</b>		<b>37</b>		<b>38</b>		<b>39</b>	<b>41</b>		<b>43</b>		<b>44</b>		<b>46</b>	<b>17.9%</b>	<b>17.9%</b>	<b>4.5%</b>
<b>ARPU TV (in CHF)</b>																	
ARPU TV access fee (single subscription)	21	20	21	20	20	20	20	19	19	19	19	19	18	19	-5.0%	-10.0%	-5.3%
<b>Operational data Enterprise Customers</b>																	
<b>Product view (in thousands)</b>																	
Wireless customers	1'117		1'130		1'149		1'173	1'194		1'218		1'232		1'230	4.9%	4.9%	-0.2%
Broadband lines	37		38		38		38	38		38		38		38	0.0%	0.0%	0.0%
Wireline voice access lines	244		243		254		255	250		250		250		262	2.7%	2.7%	4.8%
<b>Total number of underlying products</b>	<b>1'398</b>		<b>1'411</b>		<b>1'441</b>		<b>1'466</b>	<b>1'482</b>		<b>1'506</b>		<b>1'520</b>		<b>1'530</b>	<b>4.4%</b>	<b>4.4%</b>	<b>0.7%</b>
<b>Wireless Retail</b>																	
<b>Wireless customers (in thousands)</b>																	
Wireless customers	1'117		1'130		1'149		1'173	1'194		1'218		1'232		1'230	4.9%	4.9%	-0.2%
<b>Wireless ARPU (in CHF)</b>																	
Blended wireless ARPU MO single subscriptions	40	41	41	40	40	39	40	35	36	36	38	38	37	38	-5.0%	-5.1%	-2.6%

## Operational Data

	2014							2015							Change		
	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	YtD	YoY Q4	QoQ Q4/Q3
<b>Wireline Retail</b>																	
<b>Broadband lines (in thousands)</b>																	
Broadband lines	37		38		38		38		38		38		38		0.0%	0.0%	0.0%
<b>ARPL Broadband (in CHF)</b>																	
ARPL broadband (single subscription)	51	51	51	51	51	51	51	51	52	51	53	52	52	52	2.0%	2.0%	-1.9%
<b>Voice access lines (in thousands)</b>																	
Voice access lines	244		243		254		255		250		250		250		2.7%	2.7%	4.8%
<b>ARPL Voice (in CHF)</b>																	
ARPL wireline voice (single subscription)	93	92	92	91	92	94	92	102	93	93	94	94	93	94	2.2%	-1.1%	-1.1%
<b>Operational data Wholesale</b>																	
<b>Wireline</b>																	
<b>Full access lines (in thousands)</b>																	
Full access lines	241		228		204		180		162		150		139		-28.9%	-28.9%	-7.9%
<b>Broadband lines (in thousands)</b>																	
Wholesale broadband lines	221		224		241		262		278		291		301		20.2%	20.2%	4.7%
<b>Operational data Fastweb</b>																	
Broadband customers (in thousands)	1'984		1'994		2'016		2'072		2'124		2'157		2'172		6.2%	6.2%	1.3%

### Remarks:

Swisscom does not accept any liability for misprints or other errors. All financials are in CHF million, unless specified otherwise, and presented under IFRS. The figures in this table are unaudited.