

# Analyst Consensus Q1 2019

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**swisscom**

## Swisscom Group (in CHF million)

	Q1 2019	FY 2019	FY 2020	FY 2021	FY 2022	# of estimates
Net revenue	2'811	11'439	11'359	11'343	11'362	14
EBITDA	1'066	4'324	4'300	4'310	4'352	14
EBIT	506	2'077	2'048	2'049	2'074	14
Net income *	374	1'503	1'480	1'486	1'502	14
CAPEX	544	2'316	2'307	2'296	2'275	14
OpFCF proxy **	504	1'915	1'916	1'950	2'021	14
Net debt		8'133	8'012	7'863	7'784	14
Dividend/share in CHF (paid out in t+1)		22	22	22	22	14

\* Attributable to equity holders of Swisscom, \*\* OpFCF proxy = EBITDA - CAPEX - lease expense

## Fastweb (in EUR million)

	Q1 2019	FY 2019	FY 2020	FY 2021	FY 2022	# of estimates
Net revenue	506	2'165	2'210	2'254	2'288	14
EBITDA	155	715	734	754	773	14
CAPEX	153	619	607	596	582	14

## Swisscom Switzerland (in CHF million)

	Q1 2019	FY 2019	FY 2020	FY 2021	FY 2022	# of estimates
Net revenue	2'127	8'551	8'414	8'346	8'332	14
EBITDA	884	3'470	3'423	3'403	3'421	14
CAPEX	365	1'590	1'594	1'594	1'590	14

### Analysts contributing to consensus

Bank	Analyst
Barclays	SIMON COLES
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BAML	FREDERIC BOULAN
Citi	GEORGIOS IERODIACONOU
Credit Suisse	JAKOB BLUESTONE
Deutsche Bank	ROBERT GRINDLE
Exane BNP Paribas	ALEXANDRE RONCIER
Goldman Sachs	JOSHUA MILLS
Jefferies	ULRICH RATHE
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