

# Analyst Consensus Q2 2022

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## Swisscom Group (in CHF million)

	Q2 2022	FY 2022	FY 2023	FY 2024	FY 2025	# of estimates
Net revenue	2'743	11'085	11'101	11'122	11'143	16
EBITDA	1'074	4'400	4'433	4'453	4'473	16
EBIT	472	1'995	2'030	2'046	2'067	16
Net income *	356	1'528	1'547	1'552	1'567	14
CAPEX	554	2'283	2'250	2'239	2'226	16
OpFCF proxy **	475	1'781	1'856	1'893	1'942	16
Net debt		7'579	7'270	6'962	6'663	16
Dividend/share in CHF (paid out in t+1)		22	22	22	22	16

\* Attributable to equity holders of Swisscom, \*\* OpFCF proxy = EBITDA - CAPEX - lease expense

## Fastweb (in EUR million)

	Q2 2022	FY 2022	FY 2023	FY 2024	FY 2025	# of estimates
Net revenue	617	2'468	2'526	2'582	2'635	16
EBITDA	214	855	878	903	927	16
CAPEX	151	608	601	602	599	16

## Swisscom Switzerland (in CHF million)

	Q2 2022	FY 2022	FY 2023	FY 2024	FY 2025	# of estimates
Net revenue	2'003	8'166	8'129	8'089	8'052	16
EBITDA	824	3'459	3'475	3'473	3'466	16
CAPEX	397	1'650	1'631	1'620	1'608	16

### Analysts contributing to consensus

Bank	Analyst
Barclays	SIMON COLES
BofA	TITUS KRAHN
Citi	GEORGIOS IERODIACONOU
Credit Suisse	JAKOB BLUESTONE
Deutsche Bank	ROBERT GRINDLE
Exane BNP Paribas	JOSHUA MILLS
Goldman Sachs	ANDREW LEE
HSBC	LUIGI MINERVA
Jefferies	ULRICH RATHE
J.P. Morgan	ROMAN ARBUZOV
Morgan Stanley	NAWAR CRISTINI
NSR	RUSSELL WALLER
Redburn	STEVE MALCOLM
UBS	POLO TANG
Vontobel	MARK DIETHELM
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