

# Analyst Consensus FY 2015

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## Swisscom Group (in CHF million)

	Q4 2015	FY 2015	FY 2016	FY 2017	FY 2018	# of estimates
Net revenue	3'005	11'653	11'738	11'814	11'923	19
EBITDA	995	4'102	4'293	4'330	4'386	19
EBIT	475	2'047	2'235	2'258	2'316	19
Net income *	344	1'427	1'613	1'634	1'683	19
CAPEX	623	2'359	2'310	2'233	2'169	19
OpFCF **	383	1'757	1'969	2'079	2'230	19
Net debt		8'108	7'897	7'611	7'234	19
Dividend/share in CHF (paid out in t+1)		22	22	23	23	19

\* Attributable to equity holders of Swisscom, \*\* OpFCF = EBITDA - CAPEX +/- Delta Net Working Capital - Minorities

## Fastweb (in EUR million)

	Q4 2015	FY 2015	FY 2016	FY 2017	FY 2018	# of estimates
Net revenue	463	1'753	1'787	1'824	1'863	19
EBITDA	149	556	580	602	624	19
CAPEX	140	535	497	455	433	17

## Swisscom Switzerland (in CHF million)

	Q4 2015	FY 2015	FY 2016	FY 2017	FY 2018	# of estimates
Net revenue	2'431	9'515	9'554	9'591	9'629	19
EBITDA	872	3'657	3'783	3'790	3'817	19
CAPEX	455	1'762	1'734	1'701	1'669	18

### Analysts contributing to consensus

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