Change of management at Swisscom Blockchain Ltd

Daniel Haudenschild, CEO of Swisscom Blockchain Ltd, is leaving the company. With immediate effect, Roger Wüthrich-Hasenböhler, Chief Digital Officer and Head of Digital Business at Swisscom takes over as acting CEO of Swisscom Blockchain Ltd. He will be supported in this role by the existing management team.

Swisscom Blockchain Ltd was founded in 2017 to offer blockchain-related consulting and project services and drive forward the development of blockchain applications. The market launch was a success: today Swisscom Blockchain Ltd customers include such prestigious names as Raiffeisenbank, the Swiss Canton of Glarus and Falcon Bank. As a result of this success, the workforce has since grown to 30 employees. Throughout 2018, the company expanded its portfolio with the Tokenization Launchpad, an application for generating tokens, and Blockchain Academy, an academy providing practice-based training on this subject.

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CEO and minority shareholder, Daniel Haudenschild, is leaving the company. With immediate effect, Roger Wüthrich-Hasenböhler, Chief Digital Officer and Head of Digital Business at Swisscom, will take over the operational management of the company on an ad interim basis. He will be supported in this role by the existing management team of Swisscom Blockchain. Together, they will continue to pursue the existing strategy. Roger Wüthrich-Hasenböhler expresses his thanks to Daniel Haudenschild for his role in bringing the company to where it is today. "Daniel Haudenschild and his team laid the foundations for Swisscom Blockchain Ltd. Thanks to his broad understanding of the technology, he made blockchain-based solutions accessible to other companies."

Comprehensive range of solutions being developed for the transfer of digital assets
Swisscom Blockchain Ltd is a key pillar in Swisscom's comprehensive range of innovative digital solutions. The Swisscom subsidiary offers solutions enabling the rapid and successful implementation of blockchain technology. Hosted in Switzerland, the infrastructure runs on the Hyperledger Fabric

platform. In the future, Swisscom and Swiss Post will also be offering a "Private Blockchain". The market launch of the first pilot applications is planned for the second quarter of 2019. Swisscom is also working with subsidiary daura Ltd on a digital share based on blockchain technology. Custodigit Ltd on the other hand, an additional subsidiary, is developing a solution for regulated financial service providers for the storage of digital assets.

In a further initiative, Swisscom, in cooperation with Zurich University of Applied Sciences (ZHAW), has developed a smart contract prototype enabling the use of qualified electronic signatures in the block chain. This supports both the conclusion of contracts with a written form requirement and the legal transfer of assets within the block chain.

Bern, 30 January 2019