



Swisscom publishes its Green Bond Framework

As part of its responsibility towards the environment, people and society, Swisscom has been committed to sustainability for more than 20 years. Sustainable investment options are becoming increasingly important to both private and institutional investors. Swisscom has responded to this with the publication of its Green Bond Framework. The Green Bond Framework allows Swisscom to issue green bonds or comparable financial instruments in accordance with the Green Bond Principles of the International Capital Market Association.

Digitisation and the pursuit of sustainability are increasingly shaping the economy and society. As Switzerland's leading ICT company, Swisscom bears a special responsibility in this regard. "We feel this vindicates our efforts to take responsibility towards the environment, people and society," explains Res Witschi, Head of Corporate Responsibility at Swisscom. "It is an area we have been focused on and dedicated to for over 20 years now. We are now stepping up these efforts, as part of our sustainability strategy 2025, with the Green Bond Framework." The Green Bond Framework sets the basis for the 'green' financing of sustainable investments. It is an important tool for underpinning our own strategy with sustainable financing while at the same time responding to a growing need for green investments.

Investments with measurable environmental value

The object of the Green Bond Framework is the financing or refinancing of projects with measurable ecological value. Eligible projects focus primarily on reducing energy consumption and increasing the energy efficiency of Swisscom networks, and include, for example, the further expansion of energy-efficient fibre-to-the-home installations as well as investments in IoT networks. The framework also supports solutions that help customers reduce their own energy consumption and CO2 emissions; by avoiding unnecessary travel for instance. Eligible projects are also focused on increasing the percentage of renewable energy sources and reducing Swisscom's carbon footprint. A list of all the categories and projects is provided in the framework.



Projects are selected in close alignment with Swisscom's sustainability strategy and in consideration of the UN's 2030 Agenda for Sustainable Development and its Sustainable Development Goals (SDGs), placing particular emphasis on increased energy efficiency, renewable energies, climate protection (SDGs 7 and 13) and the provision of a state-of-the-art, resilient network infrastructure (SDG 9). Swisscom's Green Bond Framework has received a second-party opinion from Sustainalytics, an independent company that rates the sustainability of listed companies based on their environmental, social and corporate governance (ESG) performance. Swisscom was advised by ING and Credit Suisse.

Berne, 17 April 2020

The Green Bond Framework and second-party opinion are available online at the following links:

<http://www.swisscom.com/en/about/investors/financing.html>

<https://www.swisscom.ch/en/about/company/sustainability.html>