

## BPO Services from Swisscom now available on the Inventx Open Finance Platform

**Within the scope of a partnership between Swisscom and Inventx, the banking business services of Swisscom are to be made available on the Open Finance Platform "as a Service". Customers of Inventx will benefit from the fact that they can "industrialise" their back office activities in an even more convenient, scalable and therefore cost-effective manner. This will enable them to concentrate on innovative business models that help them to differentiate themselves from the competition.**

Swisscom offers banks Business Process Outsourcing (BPO) for payment transactions, securities data management and securities processing, as well as capture services (digital document management). These services can now also be obtained in the form of "BPO as a Service" via the Inventx Open Finance Platform. Inventx can therefore offers its ix.OpenFinancePlatform customers a significant increase in added value.

Inventx does not provide Business Process Outsourcing services itself, but can now make them available on its platform to financial institutions in the growing third-party eco system. Financial service providers who want to industrialise their back office activities thanks to BPO, and therefore make them more efficient, are provided with these services in a flexible, scalable and cost-effective manner via standardised interfaces (APIs). This solution allows them to focus on their own value-adding, competitive strengths and innovate their business models.

Gregor Stücheli, co-owner of Inventx, sees a lot of potential in the partnership for the future of the open finance approach: "We place added value for our customers above any competitive thinking. Our platform is open to all offerings that facilitate digital transformation and differentiation for our customers in an increasingly competitive environment. The new 'BPO-as-a-Service' offer also increases the attractiveness of our platform, which now provides even more benefits to our shared customers. In the new world of open finance, 'Co-opetition' will become increasingly popular, and we are pioneers in this area together with Swisscom".

Oliver Kutsch, Head of Banking at Swisscom, added: "Open eco-systems instead of a restrictive competition mindset - that is what allows us to create added value for the Swiss financial industry. And our cooperation with Inventx in BPO is the best example of this. But we intend to open up even more opportunities, when this "opening" goes beyond the boundaries of the financial industry. We're working on this."

Bern/Chur, 19. May 2020

### About Inventx AG

Innovation, interaction, Swissness - Inventx is the Swiss IT and digitisation partner for leading financial and insurance service providers. More than 250 specialists with financial and IT experience understand the customer's perspective and have their best interests at heart. Inventx stands for highest quality and security awareness as well as secure data storage in Switzerland. The independent Swiss IT company operates IT and cloud solutions for leading Swiss financial service



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providers and insurance companies. With its Swiss Financial Cloud, Inventx offers a unique hybrid IT operating model that combines flexibility in the provision of resources for new business requirements with a high level of data security. Further information: [www.inventx.ch](http://www.inventx.ch)

#### **About Swisscom**

Swisscom is the leading telecommunications company and one of the leading IT companies in Switzerland. Swisscom provides a comprehensive range of services to more than 100 Swiss retail and private banks, which include IT infrastructure, the operation of core banking applications and innovative products as well as business process outsourcing. Around 800 banking and IT experts at Swisscom work each and every day to ensure all of this runs smoothly. Experienced consultants and the digital banking think tank, e-foresight, support banks on the road towards digitisation - from the initial idea to the end solution.

[www.swisscom.ch/banking](http://www.swisscom.ch/banking)