

Analyst Consensus Q4 2016

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Swisscom Group (in CHF million)

	Q4 2016	FY 2016	FY 2017	FY 2018	FY 2019	# of estimates
Net revenue	3'001	11'644	11'599	11'615	11'636	19
EBITDA	970	4'272	4'217	4'230	4'254	19
EBIT	441	2'124	2'067	2'097	2'112	19
Net income *	318	1'500	1'462	1'472	1'496	19
CAPEX	629	2'400	2'360	2'327	2'290	19
OpFCF **	391	1'724	1'755	1'804	1'878	19
Net debt		8'022	7'922	7'787	7'664	19
Dividend/share in CHF (paid out in t+1)		22	22	22	22	19

* Attributable to equity holders of Swisscom, ** OpFCF = EBITDA - CAPEX +/- Delta Net Working Capital - Minorities

Fastweb (in EUR million)

	Q4 2016	FY 2016	FY 2017	FY 2018	FY 2019	# of estimates
Net revenue	457	1'774	1'817	1'863	1'913	18
EBITDA	161	649	630	656	681	18
CAPEX	130	540	528	517	505	18

Swisscom Switzerland (in CHF million)

	Q4 2016	FY 2016	FY 2017	FY 2018	FY 2019	# of estimates
Net revenue	2'426	9'430	9'347	9'318	9'290	18
EBITDA	828	3'674	3'625	3'607	3'606	18
CAPEX	497	1'789	1'768	1'744	1'708	18

Analysts contributing to consensus

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