

# Analyst Consensus Q3 2019

Published as of October 8<sup>th</sup> 2019



## Swisscom Group (in CHF million)

	Q3 2019	FY 2019	FY 2020	FY 2021	FY 2022	# of estimates
Net revenue	2'810	11'399	11'311	11'294	11'289	15
EBITDA	1'117	4'361	4'343	4'353	4'382	15
EBIT	524	1'954	1'924	1'911	1'909	15
Net income *	391	1'463	1'424	1'414	1'414	15
CAPEX **	540	2'325	2'311	2'298	2'275	15
OpFCF proxy ***	545	1'816	1'881	1'910	1'991	15
Net debt		8'689	8'459	8'198	7'959	15
Dividend/share in CHF (paid out in t+1)		22	22	22	22	15

\* Attributable to equity holders of Swisscom, \*\* excl. costs for spectrum (CHF 196mn), \*\*\* OpFCF proxy = EBITDA - CAPEX - lease expense

## Fastweb (in EUR million)

	Q3 2019	FY 2019	FY 2020	FY 2021	FY 2022	# of estimates
Net revenue	529	2'185	2'241	2'291	2'308	15
EBITDA	187	728	754	778	789	15
CAPEX	140	617	615	608	600	15

## Swisscom Switzerland (in CHF million)

	Q3 2019	FY 2019	FY 2020	FY 2021	FY 2022	# of estimates
Net revenue	2'108	8'493	8'360	8'285	8'244	15
EBITDA	897	3'510	3'470	3'449	3'455	15
CAPEX **	392	1'608	1'602	1'595	1'583	15

### Analysts contributing to consensus

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