

# Analyst Consensus Q3 2021

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## Swisscom Group (in CHF million)

	Q3 2021	FY 2021	FY 2022	FY 2023	FY 2024	# of estimates
Net revenue	2'785	11'269	11'305	11'287	11'288	18
EBITDA	1'138	4'471	4'442	4'443	4'460	18
EBIT	527	2'002	1'965	1'968	1'988	18
Net income *	401	1'679	1'494	1'499	1'518	18
CAPEX	562	2'249	2'233	2'219	2'213	18
OpFCF proxy **	508	1'929	1'951	1'968	1'984	18
Net debt		7'799	7'485	7'123	6'834	18
Dividend/share in CHF (paid out in t+1)		22	22	22	22	18

\* Attributable to equity holders of Swisscom, \*\* OpFCF proxy = EBITDA - CAPEX - lease expense

## Fastweb (in EUR million)

	Q3 2021	FY 2021	FY 2022	FY 2023	FY 2024	# of estimates
Net revenue	595	2'428	2'509	2'577	2'641	18
EBITDA	212	818	854	883	911	18
CAPEX	146	607	607	603	602	18

## Swisscom Switzerland (in CHF million)

	Q3 2021	FY 2021	FY 2022	FY 2023	FY 2024	# of estimates
Net revenue	2'034	8'234	8'185	8'096	8'031	18
EBITDA	887	3'459	3'447	3'418	3'406	18
CAPEX	401	1'584	1'566	1'558	1'554	18

### Analysts contributing to consensus

Bank	Analyst
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BofA	FLORIAN HENRITZI
Citi	GEORGIOS IERODIACONOU
Credit Suisse	JAKOB BLUESTONE
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Goldman Sachs	MICHAEL BISHOP
HSBC	LUIGI MINERVA
Jefferies	ULRICH RATHE
J.P. Morgan	ROMAN ARBUZOV
Morgan Stanley	NAWAR CRISTINI
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