

Analyst Consensus Q4 2021

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Swisscom Group (in CHF million)

	Q4 2021	FY 2021	FY 2022	FY 2023	FY 2024	# of estimates
Net revenue	2'873	11'216	11'192	11'229	11'247	15
EBITDA	1'006	4'468	4'412	4'436	4'460	15
EBIT	382	2'017	1'959	1'986	2'013	15
Net income *	258	1'729	1'493	1'516	1'539	15
CAPEX	666	2'274	2'246	2'214	2'204	15
OpFCF proxy **	286	1'876	1'878	1'922	2'113	15
Net debt		7'760	7'458	7'111	6'803	15
Dividend/share in CHF (paid out in t+1)		22	22	22	22	15

* Attributable to equity holders of Swisscom, ** OpFCF proxy = EBITDA - CAPEX - lease expense

Fastweb (in EUR million)

	Q4 2021	FY 2021	FY 2022	FY 2023	FY 2024	# of estimates
Net revenue	648	2'403	2'481	2'548	2'612	15
EBITDA	216	817	842	872	901	15
CAPEX	166	602	600	594	592	15

Swisscom Switzerland (in CHF million)

	Q4 2021	FY 2021	FY 2022	FY 2023	FY 2024	# of estimates
Net revenue	2'084	8'217	8'147	8'114	8'064	15
EBITDA	768	3'445	3'436	3'428	3'423	15
CAPEX	453	1'617	1'594	1'568	1'560	15

Analysts contributing to consensus

Bank	Analyst
Barclays	SIMON COLES
BofA	DAVID WRIGHT
Citi	GEORGIOS IERODIACONOU
Credit Suisse	JAKOB BLUESTONE
Deutsche Bank	ROBERT GRINDLE
Exane BNP Paribas	JOSHUA MILLS
HSBC	LUIGI MINERVA
Jefferies	ULRICH RATHE
J.P. Morgan	ROMAN ARBUZOV
Morgan Stanley	NAWAR CRISTINI
NSR	RUSSELL WALLER
Redburn	STEVE MALCOLM
UBS	POLO TANG
Vontobel	MARK DIETHELM
ZKB	ANDREAS MUELLER

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