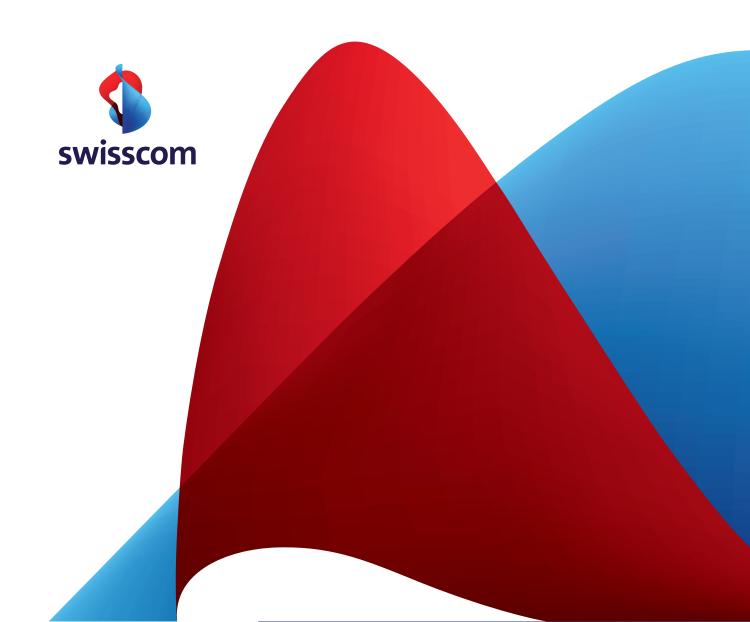
# Analyst Consensus Q2 2022

Published as of July 6<sup>th</sup> 2022



# Swisscom Group (in CHF million)

|   | Q2 2022 | FY 2022 | FY 2023 | FY 2024 | FY 2025 | # of estimates |
|---|---------|---------|---------|---------|---------|----------------|
| Net revenue                             | 2'743   | 11'085  | 11'101  | 11'122  | 11'143  | 16             |
| EBITDA                                  | 1'074   | 4'400   | 4'433   | 4'453   | 4'473   | 16             |
| EBIT                                    | 472     | 1'995   | 2'030   | 2'046   | 2'067   | 16             |
| Net income *                            | 356     | 1'528   | 1'547   | 1'552   | 1'567   | 14             |
| CAPEX                                   | 554     | 2'283   | 2'250   | 2'239   | 2'226   | 16             |
| OpFCF proxy **                          | 475     | 1'781   | 1'856   | 1'893   | 1'942   | 16             |
| Net debt                                |         | 7'579   | 7'270   | 6'962   | 6'663   | 16             |
| Dividend/share in CHF (paid out in t+1) |         | 22      | 22      | 22      | 22      | 16             |

<sup>\*</sup> Attributable to equity holders of Swisscom, \*\* OpFCF proxy = EBITDA - CAPEX - lease expense

## Fastweb (in EUR million)

|             | Q2 2022 | FY 2022 | FY 2023 | FY 2024 | FY 2025 | # of estimates |
|-------------|---------|---------|---------|---------|---------|----------------|
| Net revenue | 617     | 2'468   | 2'526   | 2'582   | 2'635   | 16             |
| EBITDA      | 214     | 855     | 878     | 903     | 927     | 16             |
| CAPEX       | 151     | 608     | 601     | 602     | 599     | 16             |

# Swisscom Switzerland (in CHF million)

|             | Q2 2022 | FY 2022 | FY 2023 | FY 2024 | FY 2025 | # of estimates |
|-------------|---------|---------|---------|---------|---------|----------------|
| Net revenue | 2'003   | 8'166   | 8'129   | 8'089   | 8'052   | 16             |
| EBITDA      | 824     | 3'459   | 3'475   | 3'473   | 3'466   | 16             |
| CAPEX       | 397     | 1'650   | 1'631   | 1'620   | 1'608   | 16             |

### Analysts contributing to consensus

| Bank              | Analyst               |
|-------------------|-----------------------|
| Barclays          | SIMON COLES           |
| BofA              | TITUS KRAHN           |
| Citi              | GEORGIOS IERODIACONOU |
| Credit Suisse     | JAKOB BLUESTONE       |
| Deutsche Bank     | ROBERT GRINDLE        |
| Exane BNP Paribas | JOSHUA MILLS          |
| Goldman Sachs     | ANDREW LEE            |
| HSBC              | LUIGI MINERVA         |
| Jefferies         | ULRICH RATHE          |
| J.P. Morgan       | ROMAN ARBUZOV         |
| Morgan Stanley    | NAWAR CRISTINI        |
| NSR               | RUSSELL WALLER        |
| Redburn           | STEVE MALCOLM         |
| UBS               | POLO TANG             |
| Vontobel          | MARK DIETHELM         |
| ZKB               | ANDREAS MUELLER       |

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