

PRESS RELEASE

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For immediate release



ERI and SWISSCOM unveil ITO & BPO offering

ERI and Swisscom have joined forces to provide private-banking and wealth management outsourcing services to banks and other organisations operating in the Swiss financial centres.

This new offering brings together the OLYMPIC Banking System software package from ERI, the leader in the private banking sector, and Swisscom's banking operation, which will provide the following services: information technology outsourcing (ITO), application management (AM) of OLYMPIC Banking System and third-party applications, as well as business process outsourcing (BPO).

The partnership will see Swisscom provide the infrastructure, host and operate OLYMPIC and third-party systems, and ensure the all applications run on a day-to-day basis. The BPO offering will cover the entire outsourcing of payment processing, securities data management, back-office for securities transactions and document digitisation. Swisscom already provides these services to over 80 banks in Switzerland.

Financial institutions will be able to pick and choose the services they require and by doing so, fine tune their business model to their specific needs.

ERI continuously updates its solution to meet the needs of its Swiss and international client base, that seeks to roll out flexible, successful and more cost-effective business models.

ERI is delighted with this partnership which will provide banks and other financial organisations greater flexibility to manage their IT platforms.

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About ERI

ERI is an international company specialising in the design, development, distribution and support of the integrated, real-time banking and wealth management software package: OLYMPIC Banking System®. Operating in many of the major financial centres, ERI is present in Geneva, Zurich, Lugano, London, Luxembourg, Singapore and Paris.

ERI is focused on providing comprehensive, quality software with effective system implementation assistance and efficient on-going maintenance and support for clients worldwide.

About Swisscom Enterprise Customers

Swisscom Enterprise Customers provides corporate clients with one-stop solutions for successful communications. As the largest ICT provider for corporate customers in Switzerland, Swisscom Enterprise Customers has a portfolio of some 5,000 business clients.

Its offering includes both customised solutions and standardised products: network solutions and mobile communication applications for people and things, integrated IT solutions incorporating the cloud and outsourcing, collaboration solutions and state-of-the-art workplace environments.