



Swisscom and social partners agree on pay for 2016 and 2017

Swisscom and the social partners syndicom and transfair have agreed individual salary increases of 0.4% for 2016 and 0.6% for 2017.

Individual increases will be determined by each employee's performance and current salary.

"Swisscom is facing strong competition and pricing pressures. At the same time, there is an urgent need to invest in networks and IT," says Hans Werner, Swisscom's Head of Human Resources and a Member of the Group Executive Board. "The agreed salary increase allows for targeted pay raises while at the same time taking account of the difficult cost situation."

The social partners also agreed with the negotiated pay rise. "In view of the current economic climate, this is an acceptable compromise that we were able to push through following several tough rounds of negotiation," says Giorgio Pardini, the head of the telecoms/IT section of the syndicom union. Robert Métrailler, the head of the communications section of the transfair employee association, says that although the outcome of this year's talks could not be described as satisfactory, it was acceptable in the context of the current economic situation.

The pay agreement will apply to all of the approximately 14,400 Swisscom employees covered by the collective employment agreement. The pay rises will take effect on 1 April in 2016 and 2017 respectively.

Berne, 26 February 2016