



## **Swisscom acquires Entris Operations and boosts its banking expertise**

**Swisscom IT Services is acquiring Entris Operations from RBA Holding and Berner Kantonalbank and taking on all 220 employees. The acquisition of the company, which specialises in processing banking operations, will secure additional processing volume for Swisscom. “We are driving the development of the processing centre of the future,” says Andreas König, CEO of Swisscom IT Services.**

Swisscom IT Services is acquiring Entris Operations from the company’s previous owners RBA Holding (RBA) and Berner Kantonalbank (BEKB). Entris Operations, headquartered in Gümligen, has a workforce of 220 employees and primarily processes payment transactions and securities trading for around 50 banks. In 2012, Entris Operations handled over 65 million payment transactions and processed customer deposits of around CHF 35.2 billion. The company uses Berner Kantonalbank’s IBIS3G banking system and the business platform based on the Finnova core system, which Swisscom had acquired previously with the acquisition of Entris Banking’s [IT outsourcing](#) business.

This latest acquisition boosts Swisscom’s expertise in business process outsourcing (BPO), rounds off its banking portfolio and secures additional processing volume. In the future, comprehensive IT outsourcing and BPO services will be provided from a single source. “Swisscom is therefore continuing to strengthen its processing centre and is driving the industrialisation of banking. The acquisition of Entris Operations sees Swisscom IT Services continue to pursue its strategy as a leading sourcing partner for the financial sector,” says Andreas König, CEO of Swisscom IT Services.

The previous owners of Entris Operations, RBA and BEKB, view the sale as a logical step in the chosen strategy of bundling volumes and taking advantage of economies of scale. Back-office processing will still be carried out via the Finnova and IBIS3G core banking solutions. As part of the development of a standardised processing platform, additional core banking systems are set to be integrated in the future.



**swisscom**

**Press Release**

The deal is expected to be completed by the end of June 2013. The parties have agreed not to disclose details of the purchase price. Swisscom is taking on all 220 employees and the Gümligen site will be retained. The acquired company will operate under the Swisscom brand name from July 2013. The new unit will be integrated into Swisscom IT Services' Banking Services business, which is headed by Philipp Perego.

Berne, 3 June 2013