



Our climate targets on the journey to net zero

We are taking responsibility for reducing carbon emissions across our value chain and want to contribute to a low-carbon society. We have come a long way since 1990 and have set ambitious, science-based targets for the future. We are continuing to significantly reduce emissions across our entire value chain.

Scope 1 | Direct emissions resulting from an organisation's operations (e.g. vehicle fuels, heat production)

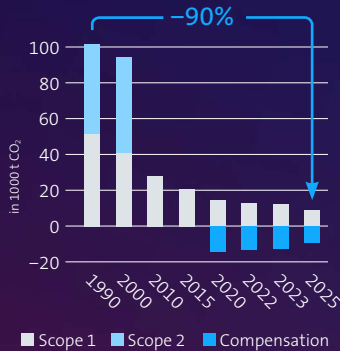
Scope 2 | Indirect emissions from the consumption of power and district heating

Scope 3 | Indirect emissions from the value chain and business activities (e.g. products, business trips or supply chain)

Climate-neutral company by 2025 in Switzerland

Our goal is to reduce scope 1 and 2 emissions by 90% (baseline 1990) and scope 3 emissions by 50% (baseline 2013), as well as investing in climate protection projects to offset our residual emissions. Our climate protection projects must meet the following criteria: reliable CO₂ removal, ambitious projects, a diversified portfolio and a connection with Swisscom. Our climate targets are aligned with the reports by the Intergovernmental Panel on Climate Change (IPCC).

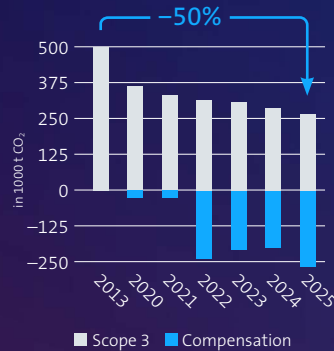
Scope 1 and 2



Reduction of direct carbon emissions through:

- The use of heat pumps to replace fossil fuel heating
- The electrification of the vehicle fleet
- Increasing energy efficiency

Scope 3



Reduction of indirect carbon emissions through:

- Tailored programmes for suppliers
- Recyclable and energy-efficient proprietary products

Our next steps until 2030

- 95% of emissions from scope 1 and 2, compared to 1990
- 65% of emissions from scope 3, compared to 2013
- 30% absolute electric energy savings since 2020

Swisscom Group net zero by 2035 as defined by the SBTi

Net-zero ≠ climate neutrality

Climate neutrality in the Swiss business is an interim stage on the ambitious journey to meeting our net-zero target across the entire Group. The criteria for achieving net-zero carbon emissions are challenging and are strictly defined by the Science Based Target Initiative (SBTi) (comprising the CDP, UNGC, WRI and WWF), in alignment with a maximum temperature increase of 1.5 °C. In 2023, the SBTi has verified Swisscom's net-zero science-based target by 2035.

Near-term targets by 2030 (baseline 2018)*

- 80% scope 1 and 2 emissions
- 60% scope 3 emissions
- maintaining 100% renewable electricity

Net-zero and long-term target by 2035 (baseline 2018)*

-90% absolute scope 1, 2 and 3 emissions across the entire value chain. Residual carbon emissions will be neutralized through investment in climate protection projects (CO₂ removal from the atmosphere).

Swisscom AG commits to reach net-zero greenhouse gas emissions across the value chain by 2035.

*The target boundary includes land-related emissions and removals from bioenergy feedstocks.

Swisscom Switzerland's successes

2010

100% renewable energy
Supplemented by its own photovoltaic systems

2015

-80% in operational emissions since 1990 when records began (scope 1 and scope 2)

2020

Climate-neutral operation
Voluntary offsetting of residual emissions through investments in climate protection projects (scope 1 and scope 2)

2023

-38% in scope 3 emissions since records began in 2013

Scope 4 – huge potential for Swisscom and society

By using our sustainable portfolio, our customers are already reducing their carbon emissions (scope 4). We want to expand this portfolio by enhancing our technological expertise through the addition of climate consulting and specific data solutions, by investing in climate protection solutions and promoting digital innovation. With this we increase Switzerland's chances of halving its carbon emissions by 2030 and achieving net zero by 2050.